

UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED SEPTEMBER 30, 2013

PART I		Unaudited					Rs.in Lakhs
S.No	Particulars	3 months ended			Year to Date		Audited
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	Year ended on 31/03/2013
1.	<b>Income from Operations</b>						
	(a) Net Sales/Income from operations(net of excise duty)	8904	7598	8374	16502	15912	30449
	(b) Other operating income	305	257	275	562	492	1052
	<b>Total Income from operations (net)</b>	<b>9209</b>	<b>7855</b>	<b>8649</b>	<b>17064</b>	<b>16404</b>	<b>31501</b>
2.	<b>Expenses</b>						
	a. Cost of materials consumed	3585	3167	3288	6752	7557	14335
	b. Purchase of stock-in-trade	2986	2635	2605	5621	5037	9879
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	292	(72)	901	220	154	(81)
	d. Employee benefits expense	555	550	499	1105	1025	1998
	e. Depreciation expense	132	131	129	263	256	531
	f. Other expenses	1134	1087	1010	2221	2045	4052
	<b>Total Expenses</b>	<b>8684</b>	<b>7498</b>	<b>8432</b>	<b>16182</b>	<b>16074</b>	<b>30714</b>
3.	Profit from Operations before other income, finance costs and exceptional items (1-2)	525	357	217	882	330	787
4.	Other income	6	28	4	34	41	57
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	531	385	221	916	371	844
6.	Finance costs	27	30	88	57	154	221
7.	Profit from ordinary activities after finance cost but before exceptional items (5-6)	504	355	133	859	217	623
8.	Exceptional items	4	0	54	4	90	203
9.	<b>Profit from Ordinary Activities before tax(7-8)</b>	<b>500</b>	<b>355</b>	<b>79</b>	<b>855</b>	<b>127</b>	<b>420</b>
10.	Tax expense	158	93	(22)	251	(29)	30
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>342</b>	<b>262</b>	<b>101</b>	<b>604</b>	<b>156</b>	<b>390</b>
12.	Extraordinary items (net of tax Expenses Rs.....)	-	-	-	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>342</b>	<b>262</b>	<b>101</b>	<b>604</b>	<b>156</b>	<b>390</b>
14.	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375	375
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	13814
16.	Earning Per Share (before/after extraordinary items) (of Rs.10/-each (not annualised))						
	Basic and Diluted	9.12	6.99	2.69	16.11	4.16	10.40
	See accompanying notes to the Financial Results						
2.	The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17).						
3.	Provision for taxation is net of deferred tax Asset Rs.14 Lakhs.						
4.	In terms of amended clause 41 of the listing agreement, details of number of investor grievances for the quarter ended sep 30, 2013: beginning - nil, received -3 disposed off -3 and pending - nil.						
5.	Exceptional item represents compensation towards Voluntary Separation Scheme.						
6.	The above Unaudited Financial Results have been taken on record by the Board of Directors at its meeting held on November 08, 2013 'Limited Review' of the Results has been carried out by Statutory Auditors.						
7.	Figures have been regrouped wherever necessary.						

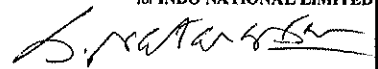
PART II							
A	PARTICULARS OF SHAREHOLDING						
1.	<b>Public Shareholding</b>						
	- Number of shares	943080	943080	943080	943080	943080	943080
	- Percentage of share holding	25.15	25.15	25.15	25.15	25.15	25.15
2.	<b>Promoters and promoter group Shareholding</b>						
a.	<b>Pledged/Encumbered</b>						
	- Number of shares	1948782	1948782	1688270	1948782	1688270	1688270
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	69.42	69.42	60.14	69.42	60.14	60.14
	- Percentage of shares(as a % of the total share capital of the company)	51.97	51.97	45.02	51.97	45.02	45.02
b.	<b>Non-encumbered</b>						
	- Number of shares	858138	858138	1118650	858138	1118650	1118650
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	30.58	30.58	39.86	30.58	39.86	39.86
	- Percentage of shares(as a % of the total share capital of the company)	22.88	22.88	29.83	22.88	29.83	29.83




**Statement of Assets and Liabilities**

LIABILITIES		As at 30/09/2013	Year ended on 31/03/2013	ASSETS		As at 30/09/2013	Year ended on 31/03/2013
<b>EQUITY AND LIABILITIES</b>				<b>1 NON-CURRENT ASSETS</b>			
1	SHAREHOLDERS FUNDS			(a) Fixed Assets		5050	5218
	(a) Share Capital	375	375	(b) Long-Term Loans and Advances		67	67
	(b) Reserves and Surplus	14418	13814				
	sub-total-Shareholders' funds	14793	14189	sub-total-Non current assets		5117	5285
2	NON-CURRENT LIABILITIES			<b>2 CURRENT ASSETS</b>			
	(a) Deferred Tax Liabilities (Net)	821	840	(a) Inventories		3410	3782
	(b) Other Long-Term Liabilities	4	4	(b) Trade Receivables		9753	6253
	(c) Long-term provisions	150	101	(c) Cash and Equivalents		1519	2447
	sub-total-non-Current liabilities	975	945	(d) Short-Term Loans and Advances		459	466
3	CURRENT LIABILITIES			(e) Other Current Assets		303	147
	(a) Short Term Borrowings	1169	-				
	(b) Trade Payables	1443	1932	sub-total-Current assets		15444	13095
	(c) Other Current Liabilities	1276	540				
	(d) Short Term Provisions	905	774	<b>TOTAL-EQUITY AND LIABILITIES</b>		<b>20561</b>	<b>18380</b>
	sub-total-Current liabilities	4793	3246	<b>TOTAL-ASSETS</b>		<b>20561</b>	<b>18380</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>20561</b>	<b>18380</b>				

for INDO NATIONAL LIMITED



Justice S. NATARAJAN  
Chairman

CHENNAI-34  
November 08, 2013

ISO 9001 and ISO 14001 Certified Company

