

INDRAPRASTHA MEDICAL CORPORATION LIMITED
Registered office : Sarita Vihar, Delhi Mathura Road, New Delhi - 110076
Financial Results for the quarter ended 30th September, 2013



PART I

Statement of Unaudited Financial Results for the Quarter ended 30th September, 2013

Amount (₹. In Lacs)

S. No.	PARTICULARS	Quarter ended (Unaudited)			Six Months ended (Unaudited)		Financial Year ended (Audited)
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Income from operations						
	a) Net income from operations	17307.82	16194.70	14760.02	33502.52	29275.83	59123.47
	b) Other operating income	417.28	360.26	402.30	777.54	725.58	1549.02
	Total income from operations (Net)	17725.10	16554.96	15162.32	34280.06	30001.41	60672.49
2	Expenses						
	a) Cost of material consumed	3884.34	3791.17	3634.67	7675.51	7354.39	14225.03
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	3808.99	3249.41	3135.03	7058.40	6007.61	12659.77
	e) Consultation fee paid to Doctors	4528.38	4221.65	3980.20	8750.03	8012.37	15895.45
	f) Depreciation and amortisation expense	710.27	695.60	632.92	1405.87	1208.59	2589.15
	g) Other expenses	2932.80	2918.60	2462.00	5851.40	4763.38	10035.87
	Total expenses	15864.78	14876.43	13844.82	30741.21	27346.34	55405.27
3	Profit from operation before other income, finance cost & exceptional items	1860.32	1678.53	1317.50	3538.85	2655.07	5267.22
4	Other Income	12.01	4.66	4.56	16.67	50.16	142.69
5	Profit from ordinary activities before finance costs and exceptional items	1872.33	1683.19	1322.06	3555.52	2705.23	5409.91
6	Finance cost	233.79	244.87	172.07	478.66	324.39	861.80
7	Profit from ordinary activities after finance costs but before exceptional items	1638.54	1438.32	1149.99	3076.86	2380.84	4548.11
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activity before tax (PBT)	1638.54	1438.32	1149.99	3076.86	2380.84	4548.11
10	Tax expense	549.28	479.01	378.98	1028.29	800.28	1671.62
11	Profit from ordinary activity after tax (PAT)	1089.26	959.31	771.01	2048.57	1580.56	2876.49
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net profit for the period	1089.26	959.31	771.01	2048.57	1580.56	2876.49
14	Paid-up Equity share capital (Face value ₹. 10/- each)	9167.30	9167.30	9167.30	9167.30	9167.30	9167.30
15	Reserves excluding revaluation reserves	-	-	-	-	-	7931.51
16	Earnings per share (before extraordinary items) - Basic and Diluted (₹.)	1.18	1.05	0.84	2.23	1.72	3.14

PART II

A.	Particulars of Shareholding	Quarter ended			Six Months ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Public shareholding:						
	Number of shares	44921300	44921300	44921300	44921300	44921300	44921300
	Percentage of Shareholding	49.00	49.00	49.00	49.00	49.00	49.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	46751700	46751700	46751700	46751700	46751700	46751700
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	51.00	51.00	51.00	51.00	51.00	51.00

B.	Particulars	30.09.2013	
		Investor complaints	
	Pending at the beginning of the quarter		NIL
	Received during the quarter		44
	Disposed off during the quarter		44
	Remaining unresolved at the end of the quarter		NIL

Notes:

1.	Statement of Assets and Liabilities:	Amount (₹. In Lacs)	
		As At	
		Unaudited 30.09.2013	Audited 31.03.2013
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	9167.30	9167.30
	(b) Reserves and Surplus	9980.06	7931.51
	Sub - Total - Shareholder's funds	19147.36	17098.81
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	3500.00	2970.83
	(b) Deferred tax liabilities (net)	3434.33	3374.89
	(c) Other long-term liabilities	223.08	219.26
	(d) Long-term provisions	547.76	533.09
	Sub-total - Non-current liabilities	7705.17	7098.07
5	Current liabilities		
	(a) Short-term borrowings	827.88	2217.22
	(b) Trade payables	5948.31	5099.55
	(c) Other current liabilities	10790.70	9102.45
	(d) Short-term provisions	1007.51	3196.50
	Sub-total - Current liabilities	18574.40	19615.72
	TOTAL - EQUITY AND LIABILITIES	45,426.93	43812.60
A.	ASSETS		
1	Non-current assets		
	(a) Fixed assets	29345.50	29984.52
	(b) Capital work in progress	143.86	46.12
	(c) Goodwill on consolidation	-	-
	(d) Non-current investments	-	-
	(e) Deferred tax assets (net)	-	-
	(f) Long-term loans and advances	620.34	561.34
	(g) Other non-current assets	14.58	20.32
	Sub-total - Non-current assets	30124.28	30612.30
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1231.63	1168.16
	(c) Trade receivables	5798.81	5251.22
	(d) Cash and cash equivalents	2100.14	483.91
	(e) Short-term loans and advances	1898.12	2846.76
	(f) Other current assets	4273.95	3450.25
	Sub-total - Current assets	15,302.65	13200.30
	TOTAL - ASSETS	45,426.93	43812.60

- The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 11th November, 2013.
- The Company is engaged in the Healthcare business which is the only business segment, accordingly no separate disclosure is necessary under AS-17 regarding "Segment Reporting" issued by ICAI.
- The Statutory Auditors have carried out a Limited review of the stand alone financial results for the quarter ended 30th September, 2013.
- Previous year/period figures have been regrouped / rearranged wherever necessary.

As per our report of even date attached
For S C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N

For Indraprastha Medical Corporation Limited

Abhinav Khosla
Partner
M. No. 87010
Place : New Delhi
Date : 11th November, 2013


Indeeep Gupta
Managing Director

Place : New Delhi
Date : 11th November, 2013

S. C. Vasudeva & Co.

Chartered Accountants

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Review Report

To
The Board of Directors,
Indraprastha Medical Corporation Limited
New Delhi

We have reviewed the accompanying statement of unaudited financial results of Indraprastha Medical Corporation Limited for the Quarter & Half Year ended 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. VASUDEVA & CO
Chartered Accountants

FRN-000235-N


Abhinav Khosla
Partner
M No. 087010



Place: New Delhi

Date:

11 NOV 2013

Other Offices

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