

THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.

**PART - I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013.**

(Rupees in LAKHS)

| Sr. No | Particulars | Quarter ended | | | Half Year ended | | Year ended 31.03.2013 (Audited) |
|-----------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
| | | 30.09.2013 (Unaudited) | 30.06.2013 (Unaudited) | 30.09.2012 (Unaudited) | 30.09.2013 (Unaudited) | 30.09.2012 (Unaudited) | |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | - | - | - | - | - | 0.11 |
| | (b) Other operating income (Net) | 46.56 | 66.85 | 70.33 | 113.41 | 340.99 | 795.26 |
| | Total income from operations (net) | 46.56 | 66.85 | 70.33 | 113.41 | 340.99 | 795.37 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials Consumed | - | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | (d) Employee benefits expense. | 2.22 | 2.22 | 2.02 | 4.44 | 4.02 | 7.52 |
| | (e) Depreciation and amortisation expense | 0.05 | 0.03 | 0.05 | 0.08 | 0.09 | 0.18 |
| | (f) Legal and Professional fees | 2.63 | 2.44 | 2.22 | 5.07 | 4.42 | 10.26 |
| | (g) Commission to Directors | - | - | - | - | - | 10.00 |
| | (h) Adjustment to carrying amount of investments (Net) | 4.04 | (7.28) | (12.80) | (3.24) | (15.15) | (28.65) |
| | (i) Other expenses | 3.58 | 2.60 | 2.22 | 6.18 | 4.49 | 11.28 |
| | Total Expenses | 12.52 | 0.01 | (6.29) | 12.53 | (2.13) | 10.59 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2) | 34.04 | 66.84 | 76.62 | 100.88 | 343.12 | 784.78 |
| 4 | Other income | - | - | - | - | - | - |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4) | 34.04 | 66.84 | 76.62 | 100.88 | 343.12 | 784.78 |
| 6 | Finance costs | - | - | - | - | - | - |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 34.04 | 66.84 | 76.62 | 100.88 | 343.12 | 784.78 |
| 8 | Exceptional items (Refer Note 4) | - | - | - | - | - | (5.96) |
| 9 | Profit/(Loss) from ordinary activities before tax (7 - 8) | 34.04 | 66.84 | 76.62 | 100.88 | 343.12 | 778.82 |
| 10 | Tax expenses | (1.50) | 1.50 | - | - | - | (0.95) |
| 11 | Net Profit/(Loss) from ordinary activities after tax (9 + 10) | 35.54 | 65.34 | 76.62 | 100.88 | 343.12 | 779.77 |
| 12 | Extraordinary items (net of tax expense). | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11 + 12) | 35.54 | 65.34 | 76.62 | 100.88 | 343.12 | 779.77 |
| 14 | Paid-up equity share capital (Face Value of the Share Rs. 10/- each) | 58.18 | 58.18 | 58.18 | 58.18 | 58.18 | 58.18 |



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(Rupees in LAKHS)

| Sr. No | Particulars | Quarter ended | | | Half Year ended | | Year ended 31.03.2013 (Audited) |
|---------|--|---------------|-------------|-------------|-----------------|-------------|---------------------------------------|
| | | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 2,765.92 |
| 16 (i) | Earning per share: (before extraordinary items) of Rs 10 /- each (not annualised): | | | | | | |
| | (a) Basic | 6.11 | 11.23 | 13.17 | 17.34 | 58.98 | 134.03 |
| | (b) Diluted | 6.11 | 11.23 | 13.17 | 17.34 | 58.98 | 134.03 |
| 16 (ii) | Earning per share: (after extraordinary items) of Rs 10/- each (not annualised): | | | | | | |
| | (a) Basic | 6.11 | 11.23 | 13.17 | 17.34 | 58.98 | 134.03 |
| | (b) Diluted | 6.11 | 11.23 | 13.17 | 17.34 | 58.98 | 134.03 |

See accompanying note to the financial results.



**PART - II : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013.**

| Sr. No | Particulars | Quarter ended | | | Half Year ended | | Year ended 31.03.2013 (Audited) |
|----------|---|---------------|-------------|-------------|-----------------|-------------|---------------------------------------|
| | | 30.09.2013 | 30.06.2013 | 30.09.2012 | 30.09.2013 | 30.09.2012 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| | 1 Public Shareholding | | | | | | |
| | - Number of Shares | 198,425 | 198,425 | 196,375 | 198,425 | 196,375 | 196,375 |
| | - Percentage of Shareholding | 34.11 | 34.11 | 33.75 | 34.11 | 33.75 | 33.75 |
| | 2 Promoters and Promoter Group Shareholding | | | | | | |
| | (a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter Group).... | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company)..... | Nil | Nil | Nil | Nil | Nil | Nil |
| | (b) Non-encumbered | | | | | | |
| | - Number of Shares | 383,355 | 383,355 | 385,405 | 383,355 | 385,405 | 385,405 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter Group)..... | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company)..... | 65.89 | 65.89 | 66.25 | 65.89 | 66.25 | 66.25 |

| B | PARTICULARS | 3 months ended |
|---|--|----------------|
| | | 30.09.2013 |
| | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | 1 |
| | Disposed of during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | NIL |



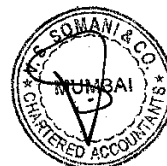
THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.

STATEMENT OF ASSETS AND LIABILITIES

| PARTICULARS | STANDALONE | |
|--|---------------------|---------------------|
| | Rs. In Lakhs | |
| | As at 30.09.2013 | As at 31.03.2013 |
| A EQUITY AND LIABILITIES | | |
| (1) SHAREHOLDERS' FUNDS | | |
| (a) Share Capital | 58.21 | 58.21 |
| (b) Reserves and Surplus | 2,866.80 | 2,765.92 |
| (c) Money received against Share Warrants | - | - |
| Sub-Total- Shareholders' Funds | 2,925.01 | 2,824.13 |
| (2) SHARE APPLICATION MONEY | | |
| Pending allotment | - | - |
| (3) Minority Interest | | |
| | - | - |
| (4) NON - CURRENT LIABILITIES | | |
| (a) Long - term borrowings | - | - |
| (b) Deferred tax Liabilities (Net) | - | - |
| (c) Other Long Term Liabilities | - | - |
| (d) Long - term Provisions | - | - |
| Sub-Total- Non-Current Liabilities | - | - |
| (5) CURRENT LIABILITIES | | |
| (a) Short - term borrowings | - | - |
| (b) Trade Payables | 3.39 | 11.36 |
| (c) Other Current Liabilities | 23.44 | 26.41 |
| (d) Short - term Provisions | - | 379.31 |
| Sub-Total- Current Liabilities | 26.83 | 417.08 |
| TOTAL - EQUITY AND LIABILITIES | 2,951.84 | 3,241.21 |
| B ASSETS | | |
| (1) NON - CURRENT ASSETS | | |
| (a) Fixed assets | 1.06 | 0.82 |
| (b) Goodwill on consolidation | - | - |
| (c) Non-Current Investments | 2,528.51 | 2,451.34 |
| (d) Deferred Tax assets (net) | - | - |
| (e) Long Term loans and Advances | - | - |
| (f) Other non-current assets | - | - |
| Sub-Total- Non-Current Assets | 2,529.57 | 2,452.16 |
| (2) CURRENT ASSETS | | |
| (a) current Investments | 286.54 | 283.20 |
| (b) Inventories | - | - |
| (c) Trade receivables | - | 0.01 |
| (d) Cash and Cash equivalents | 128.36 | 433.16 |
| (e) Short -Term Loans and Advance | 4.24 | 9.01 |
| (f) Other Current assets | 3.13 | 63.67 |
| Sub-Total- Current Assets | 422.27 | 789.05 |
| TOTAL - ASSETS | 2,951.84 | 3,241.21 |

For The Industrial & Prudential Investment Company Ltd.

(A. V. SETALVAD)
DIRECTOR
MUMBAI, 12.11.2013.



NOTES TO THE FINANCIAL RESULTS.

1. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
2. The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Clause 41 of the Listing Agreement.
3. Other operating income includes dividend earned on investments and profit/loss on sale of investments (net).
4. Settlement of claim for fraudulent transfer of Shares of the Company for earlier year.
5. The Previous period figures have been regrouped/rearranged wherever necessary to conform to current period's classification.
6. The above financial results were taken on record by the Board of Directors at their meeting held on November 12, 2013.

For The Industrial & Prudential Investment Co. Ltd.



Place: Mumbai.
Date: November 12, 2013.

A. V. SETALVAD
DIRECTOR



V. S. Somani & Co.
Chartered Accountants
17, Daturva Society,
Dasturwadi,
M.M.G.S. Marg, Dadar (E),
Mumbai - 400 014. India.
Tel. : 91-22-3258 6162
E-mail : somanivs@gmail.com

Limited Review Report

The Board of Directors,
The Industrial & Prudential Investment Company Limited,
125, Maker Chambers III,
Nariman Point,
Mumbai - 400 021.

We have reviewed the accompanying statement of unaudited financial results of **The Industrial & Prudential Investment Company Limited**, for the period ended on 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For V.S.Somani & CO.,
Chartered Accountants
Firm Registration No 117589W


CA. V.S.Somani
Proprietor
Membership No. 102664



Place: Mumbai
Date: 12.11.2013