



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹ in Lacs)

PART I							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Income from Operations	260	451	608	711	1,198	2,501
	(b) Other Operating Income	156	42	325	198	378	280
	<b>Total Income</b>	<b>416</b>	<b>493</b>	<b>933</b>	<b>909</b>	<b>1576</b>	<b>2,781</b>
2	Expenditure						
	(a) Employee Benefit Expense	104	113	143	217	282	631
	(b) Depreciation and Amortisation Expense	24	26	24	50	49	103
	(c) Other Expenses	367	216	295	583	564	1,257
	<b>Total Expenses</b>	<b>495</b>	<b>355</b>	<b>462</b>	<b>850</b>	<b>895</b>	<b>1,991</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(79)	138	471	59	681	790
4	Other Income	138	121	(362)	259	(223)	760
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	59	259	109	318	458	1,550
6	Finance Cost	84	92	150	176	343	615
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(25)	167	(41)	142	115	935
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	(25)	167	(41)	142	115	935
10	Tax expense	118	46	142	164	192	224
11	Net Profit from Ordinary Activities after Tax (9-10)	(143)	121	(183)	(22)	(77)	711
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	(143)	121	(183)	(22)	(77)	711
14	Minority Interest	-	-	-	-	-	-
15	Net Profit from Ordinary Activities after tax and Minority Interest (13-14)	(143)	121	(183)	(22)	(77)	711
16	Paid-up equity share capital (Face Value of ₹ 10/- per share)	8,400	8,400	8,400	8,400	8,400	8,400
17	Reserves excluding Revaluation Reserves				8,626	7,920	8,649
18	Earnings Per Share (EPS) (Not Annualised except for the year ended 31.03.2013)						
	a) Basic EPS	(0.17)	0.14	(0.22)	(0.03)	(0.09)	0.85
	b) Diluted EPS	(0.17)	0.14	(0.22)	(0.03)	(0.09)	0.85





STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

PART II							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of Shares	46,104,919	46,104,919	45,504,440	46,104,919	45,504,440	42,611,435
	- Percentage of Shareholding	54.89%	54.89%	54.17%	54.89%	54.17%	50.73%
2	<b>Promoters and promoter group shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total holding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non-encumbered</b>						
	- Number of Shares	37,895,081	37,895,081	38,495,560	37,895,081	38,495,560	41,388,565
	- Percentage of Shares (as a % of the total holding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	45.11%	45.11%	45.83%	45.11%	45.83%	49.27%
	<b>Particulars</b>	<b>Three Months ended 30.09.2013</b>					
<b>B</b>	<b>INVESTORS COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes

- The Consolidated Results of the Company (Inventure Growth & Securities Ltd) include the results of the following subsidiaries- (a) Inventure Commodities Limited (b) Inventure Finance Private Limited (c) Inventure Wealth Management Limited (d) Inventure Insurance Broking Private Limited (e) Inventure Merchant Banker Services Private Limited.
- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 14.11.2013. The same have been subjected to Limited Review by the Statutory Auditors.
- Pursuant to clause 41 of the listing agreement, the company has opted to publish only the consolidated financial results. The standalone financial results for the quarter ended September 30, 2013 are summarised below and detailed financial results are also available on the company's website [www.inventuregrowth.com](http://www.inventuregrowth.com)

(₹ in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	14	404	312	418	840	2,138
Profit/(Loss) before Tax	(326)	52	(140)	(274)	(67)	276
Profit/(Loss) after Tax	(318)	44	(216)	(274)	(162)	199

- The figures for the previous quarter/year have been regrouped / reclassified wherever necessary.

On behalf of the Board of Directors  
Inventure Growth & Securities Limited

Nagji K. Rita  
Chairman & Managing Director



Date : 14 November, 2013

Place : Mumbai



# INVENTURE

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STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

S. No.	Particulars	As at	As at
		30.09.2013	31.03.2013
		(Unaudited)	(Audited)
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's Fund		
	(a) Share Capital	8,400	8,400
	(b) Reserves & Surplus	8,626	8,649
	<b>Sub total - Shareholder's Fund</b>	<b>17,026</b>	<b>17,049</b>
2	Minority Interest	-	2
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	610	668
	(b) Deferred Tax Liabilities (Net)	121	121
	(c) Long-Term Provisions	130	31
	<b>Sub total - Non-Current Liabilities</b>	<b>861</b>	<b>820</b>
4	Current Liabilities		
	(a) Short-Term borrowings	1,332	2,712
	(b) Trade Payables	2,988	4,207
	(c) Other Current Liabilities.	2,104	3,037
	(d) Short-Term Provisions	24	27
	<b>Sub total - Current Liabilities</b>	<b>6,448</b>	<b>9,983</b>
	<b>Total Equity and Liabilities</b>	<b>24,335</b>	<b>27,854</b>
<b>B.</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed Assets	1,204	1,245
	(b) Goodwill on Consolidation	149	149
	(c) Non-Current Investments	1,660	1,384
	(d) Long-Term Loans and Advances	2,484	2,582
	(e) Other Non-Current assets	572	623
	<b>Sub total - Non-Current Assets</b>	<b>6,069</b>	<b>5,983</b>
2	Current Assets		
	(a) Inventories	711	753
	(b) Trade Receivables	8,846	9,021
	(c) Cash and Cash Equivalents	382	1,807
	(d) Other bank balances	2,755	4,017
	(e) Short-Term Loans and Advances	5,444	6,205
	(f) Other Current Assets	128	68
	<b>Sub total - Current Assets</b>	<b>18,266</b>	<b>21,871</b>
	<b>Total Assets</b>	<b>24,335</b>	<b>27,854</b>

On behalf of the Board of Directors  
Inventure Growth & Securities Limited

Nagji K Rita

Chairman & Managing Director



Date: 14 November, 2013

Place: Mumbai



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UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹ in lacs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
<b>1 Segment Revenue</b>						
a) Equity/Commodity Broking & Other related activities	530	448	375	978	940	2,696
b) Financing & Other related activities	25	167	231	192	474	971
c) Others	-	-	-	-	-	-
<b>Total</b>	<b>555</b>	<b>615</b>	<b>606</b>	<b>1,170</b>	<b>1,414</b>	<b>3,667</b>
Less: Inter Segment Revenue	1	1	35	2	61	126
<b>Income form Operations, Other Opertaing Income &amp; Other Income</b>	<b>554</b>	<b>614</b>	<b>571</b>	<b>1,168</b>	<b>1,353</b>	<b>3,541</b>
<b>2 Segment Results: Profit before tax and interest from Each segment</b>						
a) Equity/Commodity Broking & Other related activities	199	109	(110)	308	7	689
b) Financing & Other related activities	(159)	117	139	(42)	276	566
c) Others	-	-	-	-	-	-
<b>Total</b>	<b>40</b>	<b>226</b>	<b>29</b>	<b>266</b>	<b>283</b>	<b>1,255</b>
Less: Interest	65	59	70	124	168	320
<b>Profit from Ordinary Activities before tax</b>	<b>(25)</b>	<b>167</b>	<b>(41)</b>	<b>142</b>	<b>115</b>	<b>935</b>
<b>3 Capital Employed</b> (Segment Assets - Segment Liabilities)						
a) Equity/Commodity Broking & Other related activities	10,510	10,819	10,400	10,510	10,400	10,733
b) Financing & Other related activities	6,516	6,350	5,884	6,516	5,884	6,280
c) Others	-	-	36	-	36	36
<b>Total</b>	<b>17,026</b>	<b>17,169</b>	<b>16,320</b>	<b>17,026</b>	<b>16,320</b>	<b>17,049</b>

Note : The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Accounting Standard - 17 on segment reporting and Company (Accounting Standards) Rules, 2006, the Company has (i) Equity/Commodity Broking and Other related activities (ii) Financing and Other related activities as reportable segments.

On Behalf of the Board of Directors  
Inventure Growth & Securities Limited

Nagji K. Rifa  
Chariman & Mananging Director



Date : 14 November, 2013

Place : Mumbai

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013**

**PART I**

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Income from Operations	181	243	293	424	559	1,181
	(b) Other Operating Income	(301)	42	274	(259)	398	403
	<b>Total Income</b>	<b>(120)</b>	<b>285</b>	<b>567</b>	<b>165</b>	<b>957</b>	<b>1,584</b>
2	<b>Expenditure</b>						
	(a) Employee Benefit Expense	90	91	122	181	244	506
	(b) Depreciation and Amortisation Expense	21	23	24	44	49	98
	(c) Other Expenses	173	182	238	355	451	948
	<b>Total Expenses</b>	<b>284</b>	<b>296</b>	<b>384</b>	<b>580</b>	<b>744</b>	<b>1,552</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	(404)	(11)	183	(415)	213	32
4	Other Income	134	119	(255)	253	(117)	554
5	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>(270)</b>	<b>108</b>	<b>(72)</b>	<b>(162)</b>	<b>96</b>	<b>586</b>
6	Finance Cost	56	56	68	112	163	310
7	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(326)</b>	<b>52</b>	<b>(140)</b>	<b>(274)</b>	<b>(67)</b>	<b>276</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>(326)</b>	<b>52</b>	<b>(140)</b>	<b>(274)</b>	<b>(67)</b>	<b>276</b>
10	Tax expense	(8)	8	76	-	95	77
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>(318)</b>	<b>44</b>	<b>(216)</b>	<b>(274)</b>	<b>(162)</b>	<b>199</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>(318)</b>	<b>44</b>	<b>(216)</b>	<b>(274)</b>	<b>(162)</b>	<b>199</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	8,400	8,400	8,400	8,400	8,400	8,400
15	Reserves excluding Revaluation Reserves				6,719	6,691	6,993
16	<b>Earnings Per Share (EPS)</b> (Not Annualised except for the year ended 31.03.2013)						
	(a) Basic	(0.38)	0.05	(0.26)	(0.33)	(0.19)	0.24
	(b) Basic	(0.38)	0.05	(0.26)	(0.33)	(0.19)	0.24





**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013**

**PART II**

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	- Number of Shares	46,104,919	46,104,919	45,504,440	46,104,919	45,504,440	42,611,435
	- Percentage of Shareholding	54.89%	54.89%	54.17%	54.89%	54.17%	50.73%
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total holding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non-encumbered</b>						
	- Number of Shares	37,895,081	37,895,081	38,495,560	37,895,081	38,495,560	41,388,565
	- Percentage of Shares (as a % of the total holding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	45.11%	45.11%	45.83%	45.11%	45.83%	49.27%
	<b>Particulars</b>	<b>Three Months ended 30.09.2013</b>					
<b>B</b>	<b>INVESTORS COMPLAINTS</b>						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed off during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				

**Notes**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14.11.2013. The same have been subjected to Limited Review by the Statutory Auditors.
- The figures for the previous quarter/year have been regrouped / reclassified wherever necessary.

On behalf of the Board of Directors  
Inventure Growth & Securities Limited

  
Nagji K Rita  
Chairman & Managing Director



Date : 14 November 2013

Place : Mumbai



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## AUDITED STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

S. No.	Particulars	As at 30.09.2013	As at 31.03.2013
		(Unaudited)	(Audited)
<b>A.</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b>Shareholder's Fund</b>		
	(a) Share Capital	8,400	8,400
	(b) Reserves & Surplus	6,719	6,993
	<b>Sub total - Shareholder's Fund</b>	<b>15,119</b>	<b>15,393</b>
2	<b>Non-current Liabilities</b>		
	(a) Long-Term Borrowings	597	650
	(b) Deferred Tax Liabilities (Net)	118	118
	(c) Long-Term Provisions	18	18
	<b>Sub total - Non-current Liabilities</b>	<b>733</b>	<b>786</b>
3	<b>Current liabilities</b>		
	(a) Short-Term borrowings	636	938
	(b) Trade Payables	3,158	3,300
	(c) Other Current Liabilities	1,759	2,334
	(d) Short-Term Provisions	14	14
	<b>Sub total - Current Liabilities</b>	<b>5,567</b>	<b>6,586</b>
	<b>Total Equity and Liabilities</b>	<b>21,419</b>	<b>22,765</b>
<b>B.</b>	<b><u>ASSETS</u></b>		
1	<b>Non-current Assets</b>		
	(a) Fixed assets	1,134	1,169
	(b) Non-Current Investments	7,188	6,991
	(c) Long-Term Loans and Advances	2,360	2,318
	(d) Other Non-Current Assets	495	621
	<b>Sub total - Non-current Assets</b>	<b>11,177</b>	<b>11,099</b>
2	<b>Current Assets</b>		
	(a) Inventories	234	472
	(b) Trade Receivables	7,514	6,492
	(c) Cash and Cash Equivalents	83	1,630
	(d) Other Bank Balances	2,050	2,799
	(e) Short-Term Loans and Advances	244	223
	(f) Other Current Assets	117	50
	<b>Sub total - Current Assets</b>	<b>10,242</b>	<b>11,666</b>
	<b>Total Assets</b>	<b>21,419</b>	<b>22,765</b>

On behalf of the Board of Directors  
Inventure Growth & Securities Limited

Nagji K.Rita

Chairman & Managing Director



Date : 14 November 2013

Place : Mumbai

## LIMITED REVIEW REPORT

To,  
The Board of Directors  
Inventure Growth & Securities Limited

We have reviewed the accompanying statement of unaudited financial results of **Inventure Growth & Securities Limited** for the period ended **30 September 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized





accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 4I of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W



D. V. Vakharia

Partner

Membership No.: 46115



Place: Mumbai

Date: 14 November 2013

## LIMITED REVIEW REPORT

To,

The Board of Directors

Inventure Growth & Securities Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **Inventure Growth & Securities Limited** for the period ended 30 September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing



Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W





D. V. Vakharia

Partner

Membership No.: 46115

Place: Mumbai

Date: 14 November 2013