

**JAY SHREE TEA & INDUSTRIES LIMITED**  
Regd.Off: "Industry House", 10, Camac Street, Kolkata -700 017

**Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2013**

(Rs. In Lacs)

Particulars	Quarter ended			Half Year ended		Previous Year ended 31st March, 2013 (Audited)
	30.09.2013 (Reviewed)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 (Reviewed)	30.09.2012 (Reviewed)	
<b>Part-I</b>						
1. Income from Operations						
a) Net Sales/Income from Operations (Net of Excise Duty)	19252	10861	19100	30113	32834	65827
b) Other Operating Income	255	130	205	385	327	1120
<b>Total Income from Operations (Net)</b>	<b>19507</b>	<b>10991</b>	<b>19305</b>	<b>30498</b>	<b>33161</b>	<b>66947</b>
2. Expenses						
a) Cost of materials consumed	2828	3076	2865	5904	5194	22549
b) Purchase of stock-in-trade	3115	1577	3726	4692	4487	7866
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(516)	(1940)	(2181)	(2456)	(597)	(3804)
d) Employee benefits expense	4726	4131	4196	8857	7981	16484
e) Depreciation and amortisation expense	371	354	336	725	649	1310
f) Power & Fuel	1493	1006	1318	2499	2246	3680
g) Consumption of Stores and Spare-Parts	1090	1103	882	2193	1954	3817
h) Other Expenditure	2758	2023	2020	4781	4168	8712
<b>Total Expenses</b>	<b>15865</b>	<b>11330</b>	<b>13162</b>	<b>27195</b>	<b>26082</b>	<b>60614</b>
3. Profit/(Loss) from Operations before Other Income, finance costs & exceptional items (1-2)	3642	(339)	6143	3303	7079	6333
4. Other Income	450	3048	470	3498	1314	2792
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4092	2709	6613	6801	8393	9125
6. Finance Costs	1162	1007	698	2169	1992	3821
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2930	1702	5915	4632	6401	5304
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	2930	1702	5915	4632	6401	5304
10. Tax Expenses :						
Current Tax	-	-	-	-	-	960
Deferred Tax	-	-	-	-	-	379
Mat Credit Entitlement	-	-	-	-	-	(46)
Tax adjustment for earlier years (Net)	-	-	-	-	-	4
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	2930	1702	5915	4632	6401	4007
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	2930	1702	5915	4632	6401	4007
14. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1444	1444	1444	1444	1444	1444
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	37691
16. Earnings per share (before & after extraordinary items) (of Rs.5/- each)(not annualised)						
a) Basic	10.15	5.89	20.48	16.04	22.16	13.87
b) Diluted	10.15	5.89	20.48	16.04	22.16	13.87
<b>Part-II</b>						
<b>A</b>						
<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>					
	- Number of Shares					
	12798679	13164779	13164779	12798679	13164779	13164779
	- Percentage of Shareholding					
	44.32	45.59	45.59	44.32	45.59	45.59
2	<b>Promoters &amp; promoters group Shareholding</b>					
a)	<b>Pledged/Encumbered</b>					
	- Number of Shares					
	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group )					
	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company )					
	NIL	NIL	NIL	NIL	NIL	NIL
b)	<b>Non-Encumbered</b>					
	- Number of Shares					
	16078809	15712709	15712709	16078809	15712709	15712709
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group )					
	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company )					
	55.68%	54.41%	54.41%	55.68%	54.41%	54.41%
<b>B</b>						
<b>INVESTOR COMPLAINTS</b>						
- Pending at the beginning of the quarter						
- Received during the quarter						
- Disposed off during the quarter						
- Remaining unresolved at the end of the quarter						
<b>3 months ended 30th September 2013</b>						
NIL						
12						
12						
NIL						






Notes:

1. Tea & Sugar Industry being seasonal in character, the above figures (which include results of tea estates & sugar mill) cannot be taken as indicative for the full year.
2. As per practice being consistently followed by the company the valuation of stock of bulk tea has been made at lower of estimated cost of production (based on estimated production and expenditure for the financial year) and net realizable value. This valuation methodology has been made to reflect more realistic performance of tea segment in view of tea industry being seasonal in nature. The same has been reported by the Auditors in their review report.
3. As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end which is reported by the Auditors in their review report.
4. In respect of Intercorporate deposit of Rs.500 lacs paid in earlier year no interest income has been recognised in the results for the year ended March, 13 and quarters ended June/September 13 in view of non-recovery of the same. Due to deteriorating financial health of the company the same has been referred to Board for Industrial and Financial Reconstruction during the quarter. Steps are being taken by management to recover the same and no provision is considered necessary at this stage as management is reasonably confident of recovering the same.
5. Other Income for the half year ended 30<sup>th</sup> September, 2013 includes ₹2660.86 lacs and half year ended 30<sup>th</sup> September, 2012 / year ended 31<sup>st</sup> March, 2013 includes ₹336.26 lacs on account of profit on sale of land.
6. Previous year/period figures have been regrouped / rearranged, wherever necessary.
7. The above results are after "Limited Review" by the Auditors of the Company.
8. The above results for the quarter and half year ended 30<sup>th</sup> September, 2013 have been reviewed by audit committee and approved by the Board of Directors of the company at their meeting held on November 13<sup>th</sup>, 2013.

For Jay Shree Tea & Industries Limited

13<sup>th</sup> November, 2013.  
Kolkata.

  
R.K.Ganeriwala  
(President, CFO & Secretary)

  
D.P.Maheshwari  
(Managing Director)



Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing  
Agreement with Stock Exchange for the Quarter and Half Year ended 30th September, 2013

(Rs. In Lacs)

Particulars	Quarter ended			Half Year ended		Previous Year ended 31st March, 2013 (Audited)
	30.09.2013 (Reviewed)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 (Reviewed)	30.09.2012 (Reviewed)	
<b>1. Segment Revenue</b> ( Net Sales/Income from each Segment )						
a) Tea	14206	6655	13901	20861	21603	43075
b) Chemicals & Fertilisers	1654	1182	1330	2836	3771	9206
c) Sugar	3447	3037	3954	6484	7597	14307
d) Others	275	183	171	458	299	632
Less : Inter Segmental Revenue	75	66	51	141	109	273
<b>Total</b>	<b>19507</b>	<b>10991</b>	<b>19305</b>	<b>30498</b>	<b>33161</b>	<b>66947</b>
<b>2. Segments Results</b> ( Profit/(Loss) before tax & interest )						
a) Tea	5618	1405	6068	7023	7784	6940
b) Chemicals & Fertilisers	(425)	(107)	337	(532)	245	79
c) Sugar	(844)	(810)	321	(1654)	152	1637
d) Others	53	14	33	67	46	140
<b>Total</b>	<b>4402</b>	<b>502</b>	<b>6759</b>	<b>4904</b>	<b>8227</b>	<b>8796</b>
Less : Interest (net of Interest Income)	1061	884	371	1945	1314	2510
Add : Unallocable Income net off Unallocable expenditure	(411)	2084	(473)	1673	(512)	(982)
<b>Total Profit/(Loss) before Tax</b>	<b>2930</b>	<b>1702</b>	<b>5915</b>	<b>4632</b>	<b>6401</b>	<b>5304</b>
<b>3. Segment Capital Employed</b> ( excluding revaluation reserve )						
a) Tea	34765	25761	29839	34765	29839	23369
b) Chemicals & Fertilisers	2801	3471	3610	2801	3610	3030
c) Sugar	21523	22836	17124	21523	17124	21074
d) Others	269	153	196	269	196	112
e) Unallocable	32327	32572	34367	32327	34367	34511
<b>Total</b>	<b>91685</b>	<b>84793</b>	<b>85136</b>	<b>91685</b>	<b>85136</b>	<b>82096</b>





**JAY SHREE TEA & INDUSTRIES LIMITED**  
 Regd.Off: "Industry House", 10 , Camac Street, Kolkata -700 017

**STATEMENT OF ASSETS & LIABILITIES**

(Rs.in Lacs)

	<u>Particulars</u>	<b>As at 30.09.2013 (Unaudited)</b>	<b>As at 31.03.2013 (Audited)</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
(a)	Share Capital	1444	1444
(b)	Reserves and Surplus	42272	37691
	<b>Sub-Total - Shareholders' Funds</b>	<b>43716</b>	<b>39135</b>
2	<b>Non-Current Liabilities</b>		
(a)	Long-Term Borrowings	5833	7273
(b)	Deferred Tax Liabilities (Net)	1312	1312
(c)	Other Long Term Liabilities	121	133
(d)	Long-Term Provisions	393	361
	<b>Sub-Total - Non-current Liabilities</b>	<b>7659</b>	<b>9079</b>
3	<b>Current Liabilities</b>		
(a)	Short-Term Borrowings	31430	27537
(b)	Trade Payables	7224	12123
(c)	Other Current Liabilities	13845	10120
(d)	Short-Term Provisions	2777	3454
	<b>Sub-Total - Current Liabilities</b>	<b>55276</b>	<b>53234</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>106651</b>	<b>101448</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
(a)	Fixed Assets	30681	29648
(b)	Non-Current Investments	23113	22484
(c)	Long-Term Loans and Advances	2900	2370
(d)	Other Non-Current Assets	8	8
	<b>Sub-Total - Non-Current Assets</b>	<b>56702</b>	<b>54510</b>
2	<b>Current Assets</b>		
(a)	Current Investments	2056	1795
(b)	Inventories	27221	24788
(c)	Trade Receivables	10334	8086
(d)	Cash and Cash equivalents	1199	6340
(e)	Short-Term Loans and Advances	4243	4096
(f)	Other Current Assets	4896	1833
	<b>Sub-total - Current assets</b>	<b>49949</b>	<b>46938</b>
	<b>TOTAL-ASSETS</b>	<b>106651</b>	<b>101448</b>

