



# JAYABHARAT CREDIT LIMITED

(Formerly: The Jayabharat Credit & Investment Co. Ltd.)

PART I							
Unaudited Results for the for the Quarter Ended 30/09/2013 (Rs. in Lacs)							
Sr.No	Particulars (Refer Notes Below)	Quarter Ended			Six Months Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	128.06	106.49	132.15	234.54	245.31	548.55
	(b) Other operating income	0.05	0.06	4.28	0.11	6.95	36.10
	Total income from operations (net)	128.10	106.55	136.43	234.65	252.26	584.65
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	19.71	22.89	15.18	42.60	33.67	64.49
	(e) Depreciation and amortisation expense	1.34	1.38	1.71	2.72	3.39	7.88
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	26.74	21.67	23.73	48.41	46.88	176
	Total expenses	47.79	45.94	40.6	93.73	83.94	248.37
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	80.31	60.61	95.83	140.92	168.32	336.28
4	Other income	-	-	0	-	0	0
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	80.31	60.61	95.83	140.92	168.32	336.28
6	Finance costs	85.75	84.98	100.26	170.73	188.04	356.73
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	-5.44	-24.37	-4.43	-29.81	-19.72	-20.45
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	-5.44	-24.37	-4.43	-29.81	-19.72	-20.45
10	Tax expense	-	-	-	-	-	0
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-5.44	-24.37	-4.43	-29.81	-19.72	-20.45
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	-5.44	-24.37	-4.43	-29.81	-19.72	-20.45
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	-5.44	-24.37	-4.43	-29.81	-19.72	-20.45
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	500	500	500	500	500	500
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,333.49
19.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic & Diluted	-0.109	-0.487	-0.306	-0.596	-0.394	-0.409
19.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic & Diluted	-0.109	-0.487	-0.306	-0.596	-0.394	-0.409

Note:

- The above financial results for the quarter ended September, 2013 were reviewed by the Audit Committee at the meeting held on 13th November, 2013
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter ended 30th September, 2013
- The figures for the corresponding period have been regrouped or reclassified, wherever necessary.

By order of the Board  
JAYABHARAT CREDIT LIMITED

Arun Mitter  
Director  
New Delhi 13th November, 2013





Jayabharat Credit Limited  
Balance Sheet as at 30th September, 2013

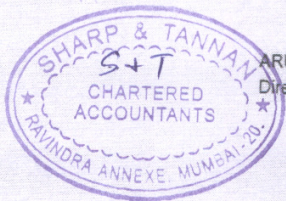
Particulars	Note No.	As at 30 September, 2013	As at 30 September, 2012
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	50,000,000	50,000,000
(b) Reserves and surplus	4	130,368,278	133,423,596
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	5	387,744,008	337,593,022
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities	6	7,820,389	8,824,448
(d) Long-term provisions	7	75,000	75,000.00
<b>3 Current liabilities</b>			
(a) Short-term borrowings	8	10,748,444	25,255,903
(b) Current maturities of long	5	24,984,000	24,984,000
(c) Trade payables	9	4,035,501	11,408,115
(d) Other current liabilities	10	15,447,783	31,560,718
(e) Short-term provisions	11	4,791,538	4,336,931
<b>TOTAL (1+2+3)</b>		<b>636,014,941</b>	<b>627,461,733</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	12	6,944,470	7,654,126
(b) Non-current investments	13	999,911	9,733,084
(c) Deferred tax assets (net)	28	336,386	336,386
(d) Long-term loans and advances	14	521,737,156	522,712,684
<b>2 Current assets</b>			
(a) Current investments	15	200,000	200,000
(b) Trade receivables	16	104,055,003	83,602,982
(c) Cash and cash equivalents	17	1,551,044	2,640,557
(d) Short-term loans and advances	18	128,977	262,978
(e) Other current assets	19	61,994	318,936
<b>TOTAL (1+2)</b>		<b>636,014,941</b>	<b>627,461,733</b>
See accompanying notes forming			

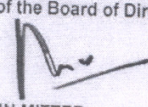
As per our report attached

**SHARP & TANNAN**  
Chartered Accountants  
Registration No : 109982W  
by the hand of

**MILIND P. PHADKE**  
Partner  
Membership No : 033013

For and on behalf of the Board of Directors



  
**ARUN MITTER**  
Director

Place : Mumbai  
Date : 13th November, 2013

Place : New Delhi  
Date : 13th November, 2013





## PART II

Select Information for the Quarter Ended 30/09/2013							
	Particulars	3 months ended (30/09/2013)	Preceding 3 months ended (30/06/2013)	Corresponding 3 months ended (30/09/2012) in the previous year	Year to date figures for current period ended (30/09/2013)	Year to date figures for the previous year ended (30/09/2012)	Previous year ended (31/03/2013)
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	4995450	4995450	4995450	4995450	4995450	4995450
	- Percentage of shareholding	99.91	99.91	99.91	99.91	99.91	99.91
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered	0	0	0	0	0	0
	- Number of shares	0	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non - encumbered						
	- Number of shares	4550	4550	4550	4550	4550	4550
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	0.09	0.09	0.09	0.09	0.09	0.09

	Particulars	3 months ended (30/09/2013)
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL





**SHARP & TANNAN**  
Chartered Accountants

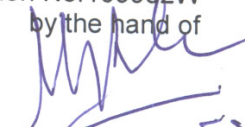
**LIMITED REVIEW REPORT FOR THE PERIOD ENDED 30<sup>th</sup> SEPTEMBER, 2013**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Jayabharat Credit Limited** for the period ended 30<sup>th</sup> September, 2013, *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 13<sup>th</sup> November, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except non-compliance of prudential norms concerning income reversal and non-performing assets as required by the Reserve Bank of India amount of which has not been ascertained for the period ended 30<sup>th</sup> September, 2013 and its consequential effect on the Unaudited Financial Results for the period ended 30<sup>th</sup> September, 2013.*

SHARP & TANNAN  
Chartered Accountants  
Registration No. 109982W  
by the hand of

  
MILIND P. PHADKE  
Partner  
Membership No. 033013

Mumbai, 13<sup>th</sup> November, 2013



Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.

Tel. (22) 2204 7722/23, 6633 8343 - 47 Fax (22) 6633 8352 E-mail : admin.mumbai@sharandtannan.com

Farook M. Kobla Shreedhar T. Kunte Milind P. Phadke L. Vaidyanathan Ramnath D. Kare Ashwin B. Chopra  
Edwin Augustine Raghunath P. Acharya Firdosh D. Buchia Tirtharaj A. Khot Pavan K. Aggarwal

Also at Pune. Associate Offices : Bangalore, Chennai, Goa, Hyderabad & New Delhi