

**JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED**

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)  
**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP., 2013**

(Rs In Lacs)

S.No.	Particulars	Quarter ended on 30th Sep 2013 (Unaudited)	Quarter ended on 30th June,2013 (Unaudited)	Half Year ended on 30th Sep,2013 (Unaudited)
1.	<b>Income from Operations</b>			
	(a) Net Sales/Income from Operations (Net of Excise Duty)			
	(b) Other Operating Income	191.03	218.64	409.67
	<b>Total Income from Operations (Net)</b>	<b>191.03</b>	<b>218.64</b>	<b>409.67</b>
2.	<b>Expenses</b>			
a.	Consumption of Raw Materials			
b.	Purchase of stock in trade			
c.	Changes in inventories of finished goods, Work in progress and Stock-in-trade			
d.	Employees Cost	3.25	0.78	4.03
e.	Power & Fuel			
f.	Depreciation			
g.	Other Expenditure	4.67	0.48	5.15
	<b>Total Expenses</b>	<b>7.92</b>	<b>1.26</b>	<b>9.18</b>
3.	<b>Profit from Operations before other income, Finance cost and Exceptional items (1-2)</b>	<b>183.11</b>	<b>217.39</b>	<b>400.50</b>
4.	Other Income			
5.	<b>Profit from ordinary activities before finance costs and Exceptional items (3+4)</b>	<b>183.11</b>	<b>217.38</b>	<b>400.50</b>
6.	Finance Costs			
7.	<b>Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>183.11</b>	<b>217.38</b>	<b>400.50</b>
8.	Exceptional items			
9.	<b>Profit/Loss from ordinary activities before tax (7+8)</b>	<b>183.11</b>	<b>217.38</b>	<b>400.50</b>
10.	<b>Tax Expense</b>			
	- Provision - Income Tax (Ref Note No.4)	0.35	1.55	1.90
	- MAT Credit Entitlement			
	- Deferred Tax			
	- Income Tax Related to earlier period	37.10	-	37.10
	<b>Total Tax Expense</b>	<b>0.35</b>	<b>1.55</b>	<b>1.90</b>
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>145.66</b>	<b>215.83</b>	<b>361.50</b>
12.	Extraordinary items (Net of Tax Expense)			
13.	Loss from discontinuing operations(Net of Taxes)			
14.	<b>Net Profit for the period (11-12)</b>	<b>145.66</b>	<b>215.83</b>	<b>361.50</b>
15.	Add : Share of Profit/(Loss) in Associates	NA	NA	NA
16.	Less : Share of Profit/(Loss) of Minority	NA	NA	NA
17.	<b>Net Profit after Share in Minority/ Associates</b>	<b>145.66</b>	<b>215.83</b>	<b>361.50</b>
18.	<b>Paid up Equity Share Capital ( Face Value Rs. 10/- each)</b>	<b>1051.19</b>	<b>5.00</b>	<b>1051.19</b>
19.	Reserves excluding revaluation reserves			
20.	<b>Basic/Diluted EPS (Not annualised/Rs.)</b>			
	Before Extraordinary Items	1.38	431.66	3.42
	After Extraordinary Items	1.38	431.66	3.42
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>			
1	<b>Public Shareholding</b>			
	No of Equity Shares	2667242	-	2667242
	% of Share holding	25.37%	-	25.37%
2	<b>Promoters and Promoter Group Shareholding</b>			
	<b>a) Pledged / Encumbered</b>			
	- Number of Equity shares	Nil	Nil	Nil
	- %of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA
	- Percentage of shares (of the total share capital of the company)	NA	NA	NA
	<b>b) Non - encumbered</b>			
	- Number of Equity shares	7844687	50000	7844687
	- %of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (of the total share capital of the company)	74.63%	100%	74.63%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>			
	Pending at the beginning of the quarter	Nil		
	Received during the quarter	Nil		
	Disposed of during the quarter	Nil		
	Remaining unresolved at the end of the quarter	Nil		

*Rathi*

## Notes :

1. The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 13th Nov 2013 . Limited Review of these results ,as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors of the Company.
2. The Investment division of Jindal Poly Films Ltd was demerged into the Company through a scheme of demerger approved vide Order of Hon'ble High Court of Allahabad.dtd 16.05.2013 and demerger effect from 13.06.2013,consequently during the quarter/half year the demerger has been effected in the books of accounts and accordingly the figures of corresponding quarter/half year is not available.
3. As the demerger become effective on 13th June 2013 , the allotment of shares in terms of demerger scheme was made on 25th July 2013 .Hence EPS of quarter ended Sep 2013 and June 2013 are not comparable.
4. Segment reporting as defined in AS-17 is not applicable.
5. Company's shares have been listed at NSE and BSE on 11th November, 2013. The scrip codes are at NSE: JPOLYINVST, and at BSE: 536773.

## Statement of Assets &amp; Liabilities as at 30 th September ,2013

Particulars	Half Year ended on 30th Sep,2013 (Unaudited)
<b>I. EQUITIES &amp; LIABILITIES</b>	
1)Shareholder's Funds	
a)Share Capital	1051.19
b)Reserves & surplus	63320.44
c)Minority Interest	
<b>(2) Non-Current Liabilities</b>	
(a) Long-term borrowings	
(b) Deferred tax liabilities (Net)	
(c) Other Long term liabilities	
(d) Long term provisions	
<b>(3) Current Liabilities</b>	
(a) Short-term borrowings	
(b) Trade payables	1.20
(c) Other current liabilities	
(d) Short-term provisions	
	<b>64372.83</b>
<b>TOTAL EQUITIES &amp; LIABILITIES</b>	
<b>ASSETS</b>	
<b>(I) Non Current Assets</b>	
<b>(a) Fixed Assets</b>	
(i) Tangible assets	
(ii) Intangible assets	
(iii) Capital work-in-progress	
(iv) Intangible assets under development	
(b) Non-current investments	40589.86
(c) Deferred tax assets (net)	
(d) Long term loans and advances	304.50
(e) Other non-current assets	
<b>(2) Current Assets</b>	
(a) Current investments	9055.73
(b) Inventories	
(c) Trade receivables	
(d) Cash and cash equivalents	56.32
(e) Short-term loans and advances	14365.07
(f) Other current assets	1.36
<b>TOTAL</b>	<b>64372.83</b>

Place New Delhi

Date-13th Nov., 2013

By Order of the Board  
for JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED
  
Managing Director

**LIMITED REVIEW REPORT**

To

The Board of Directors,  
Jindal Poly Investment and Finance Company Limited  
19<sup>th</sup> K M Hapur Bulandshahr Road,  
P.O.: Gulaothi, Distt.: Bulandshahr,  
Bulandshahr – 245408,  
Uttar Pradesh, India.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s Jindal Poly Investment and Finance Company Limited, for the Quarter ended 30.09.2013, prepared in pursuance of Clause-41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We Conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UBS & Company  
Chartered Accountants  
FRN012351N





(Bhimraj Agarwal)  
Partner  
Membership No 090909

Place: New Delhi  
Date : 13/11/2013