

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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ISMAIL BUILDING,
381, DR. D. NAOROJI ROAD, FORT,
MUMBAI-400 001.

6th November, 2013.

Ref: No.160/

Review Report to The Board of Directors,
Jost's Engineering Company Ltd.,
Great Social Building,
60, Sir Phirozeshah Mehta Road,
MUMBAI - 400 001.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **JOST'S ENGINEERING COMPANY LIMITED** for the period of three months ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly financial results, prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SORAB S. ENGINEER & CO.**
CHARTERED ACCOUNTANTS.
Firm Registration No.110417W


CA N. D. ANKLESARIA (PARTNER).
MEMBERSHIP NUMBER 10250.



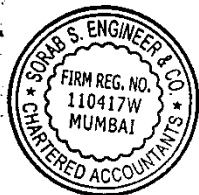
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Jost's Engineering Company Limited

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013							
PART-I							(Rs.in Lakhs)
	Particulars	3 months ended	Preceding	Corresponding 3	Year to date figures	Year to date figures	Previous year
		30.09.2013	3 Months ended 30.06.2013	months ended 30.09.2012 in the previous year	for current year ended 30.09.2013	for previous year ended 30.09.2012	ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net sales/income from operations (Net of Excise Duty)	1902.80	1209.29	1808	3112.09	3053.42	6430.01
(b)	Other operating income	239.29	214.87	260.45	454.16	563.39	1190.57
	Total income from operations (net)	2142.09	1424.16	2068.45	3566.25	3616.81	7620.58
2	Expenses						
(a)	Cost of materials consumed	1020.81	531.96	749.67	1552.77	1311.98	2855.63
(b)	Purchases of stock-in-trade	297.75	285.61	711.32	583.36	1194.66	2076.33
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	56.87	20.41	(146.40)	77.28	(245.41)	(234.43)
(d)	Employee benefits expense	299.64	303.18	328.32	602.82	627.13	1297.42
(e)	Depreciation and amortisation expense	13.23	13.28	18.48	26.51	32.86	67.69
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	305.22	271.86	262.31	577.08	526.60	1030.27
	Total Expenses	1993.52	1426.30	1923.70	3419.82	3447.82	7092.91
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	148.57	(2.14)	144.75	146.43	168.99	527.67
4	Other Income	5.78	3.49	2.82	9.27	6.91	11.68
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	154.35	1.35	147.57	155.70	175.90	539.35
6	Finance Costs	6.67	7.55	6.02	14.22	9.73	26.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	147.68	(6.20)	141.55	141.48	166.17	512.45
8	Exceptional Items	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7-8)	147.68	(6.20)	141.55	141.48	166.17	512.45
10	Tax Expense - Current Tax	45.91	0.00	45.92	45.91	53.92	180.00
11	Net Profit / (Loss) from ordinary activities after tax(9-10)	101.77	(6.20)	95.63	95.57	112.25	332.45
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	101.77	(6.20)	95.63	95.57	112.25	332.45

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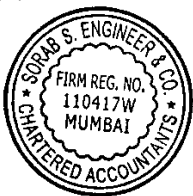


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							(Rs.in Lakhs)
Particulars	3 months ended 30.09.2013	Preceding 3 Months ended 30.06.2013	Corresponding 3 months ended 30.09.2012 in the previous year	Year to date figures for current year ended 30.09.2013	Year to date figures for previous year ended 30.09.2012	Previous year ended 31.03.2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
14	Paid-up equity share capital (Face Value of Rs.10/- per Share)	76.46	76.46	76.46	76.46	76.46	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1288.67	
16	Earnings per share (before extraordinary items) of Rs. 10/-each (not annualised): Rs.						
	(a) Basic	13.31	(0.81)	12.51	12.50	14.68	
	(b) Diluted	13.31	(0.81)	12.51	12.50	14.68	
16	Earnings per share (after extraordinary items) of Rs. 10/-each(not annualised): Rs.						
	(a) Basic	13.31	(0.81)	12.51	12.50	14.68	
	(b) Diluted	13.31	(0.81)	12.51	12.50	14.68	
See accompanying notes to the financial results							



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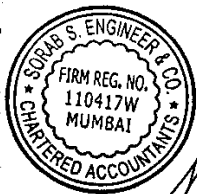


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Part II							
	Particulars	3 months ended	Preceding	Corresponding 3	Year to date figures	Year to date figures	Previous year
		30.09.2013	3 Months ended	months ended	for current year	for previous year	ended
		Unaudited	30.06.2013	30.09.2012 in the	ended 30.09.2013	ended 30.09.2012	31.03.2013
			Unaudited	previous year	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	394740	394740	394740	394740	394740	394740
	Percentage of Shareholding	51.62	51.62	51.62	51.62	51.62	51.62
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	Percentage of Shares(as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered						
	Number of Shares	369910	369910	369910	369910	369910	369910
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares(as a % of the total share capital of the company)	48.38%	48.38%	48.38%	48.38%	48.38%	48.38%
	Particulars	3 months ended 30.09.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					



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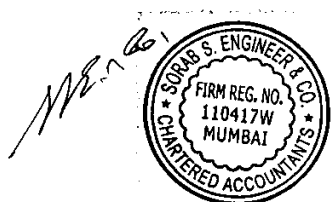
Segment wise Revenue, Results and Capital Employed

(Rs.in Lakhs)

Particulars	3 months ended 30.09.2013	3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012 in the previous year	Year to date figures for the current year ended 30.09.2013	Year to date figures for the previous year ended 30.09.2012	Previous Accounting Year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a Material Handling	1670.34	969.32	1512.03	2639.66	2556.86	5056.51
b Engineered Products	475.13	455.33	558.46	930.46	1060.42	2565.18
c Un-allocated	2.40	3.00	0.78	5.40	6.44	10.57
Total	2147.87	1427.65	2071.27	3575.52	3623.72	7632.26
Less: Inter segment revenue	0	0	0	0	0	0
Net sales / Income From Operations	2147.87	1427.65	2071.27	3575.52	3623.72	7632.26
2 Segment Results						
Profit (+)/Loss(-) before tax and interest from each segment						
a Material Handling	137.63	35.79	222.68	173.42	307.26	562.53
b Engineered Products	90.18	46.20	11.74	136.38	35.70	326.79
Total	227.81	81.99	234.42	309.80	342.96	889.32
Less: i) Interest	6.67	7.55	6.02	14.22	9.73	26.90
ii) Other unallocable expenditure	75.86	83.64	87.63	159.50	173.50	360.54
Add: iii) Un-allocable income	2.40	3.00	0.78	5.40	6.44	10.57
Total Profit / (Loss) Before Tax	147.68	(6.20)	141.55	141.48	166.17	512.45
3 Capital Employed (Segment assets-segment Liabilities)						
a Material Handling	528.53	599.82	499.63	528.53	499.63	405.48
b Engineered Products	328.18	366.46	418.56	328.18	418.56	676.33
c Un-allocated	604.00	392.67	360.04	604.00	360.04	283.32
Total	1460.71	1358.95	1278.23	1460.71	1278.23	1365.13

Notes:

1. The "Limited Review" required under clause 41 of the listing agreement has been carried out by the statutory auditors of the Company.
2. The above results were taken on record by the Board of Directors at their meeting held on 6th November, 2013.
3. Provision for deferred tax will be made at the end of the year.
4. Figures for the previous quarter/year have been regrouped wherever necessary.





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5. STATEMENT OF ASSETS & LIABILITIES			
(Rs.in Lakhs)			
Sr. No.	Particulars	As at	As at
		(6 Months end) 30.09.2013 Unaudited	(previous year end) 31.03.2013 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	76.46	76.46
	b) Reserves and surplus	1384.24	1288.67
	c) Money received against share warrants		
	Sub-total - Shareholders' funds	1460.70	1365.13
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	a) Long-term borrowings	7.59	18.46
	b) Deferred tax liabilities (net)		
	c) Other long-term liabilities	22.71	23.61
	d) Long-term provisions	289.36	297.78
	Sub-total - Non-current liabilities	319.66	339.85
5	Current liabilities		
	a) Short-term borrowings	144.17	196.05
	b) Trade payables	1555.33	1388.37
	c) Other current liabilities	586.72	550.94
	d) Short-term provisions	119	362.28
	Sub-total - Current liabilities	2405.22	2497.64
	TOTAL - EQUITY AND LIABILITIES	4185.58	4202.62
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	256.48	279.55
	b) Goodwill on consolidation *		
	c) Non-current investments	1.00	1.00
	d) Deferred tax assets (net)		
	e) Long-term loans and advances	21.23	14.16
	f) Other non-current assets		
	Sub-total - Non-current assets	278.71	294.71
2	Current assets		
	a) Current investments	8.61	12.56
	b) Inventories	849.61	866.14
	c) Trade receivables	2424.11	2413.28
	d) Cash and cash equivalents	254.22	293.29
	e) Short-term loans and advances	364.95	316.97
	f) Other current assets	5.37	5.67
	Sub-total - Current assets	3906.87	3907.91
	TOTAL - ASSETS	4185.58	4202.62
* Applicable in the case of consolidated statement of assets of liabilities.			
As per our report of even date attached For Sorab S. Engineer & Co Chartered Accountants Firm Regn No. 110417W <i>C.A. N.D. ANKLESARIA</i> Partner Membership No. 10250 Place: Mumbai Date : 6th November, 2013		for Jost's Engineering Company Limited <i>B. H. Reporter</i> B. H. Reporter Director	

Handwritten initials

