

## JYOTI LIMITED

Nanubhai Amin Marg, Industrial Area,  
P.O. Chemical Industries, Vadodara - 390003

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2013

Part-I		(Rs. Lakhs)					
Sr. No.	Particulars	3 Months ended on			6 Months ended on		Year Ended on
		30-09-2013 (Unaudited)	30-09-2012 (Unaudited)	30-06-2013 (Unaudited)	30-09-2013 (Unaudited)	30-09-2012 (Unaudited)	31-03-2013 (Audited)
1	a) Net Sales / Income from Operations (Net of excise duty)	3533	9450	5003	8536	18393	41043
	b) Other Operating Income	13	332	159	172	402	666
	<b>Total Income from operations</b>	<b>3546</b>	<b>9782</b>	<b>5162</b>	<b>8708</b>	<b>18795</b>	<b>41709</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	2519	6005	4040	6559	12102	31407
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	198	343	(281)	(83)	378	(1350)
	d) Employees benefit expense	1052	1365	1082	2134	2427	4710
	e) Depreciation and amortisation expense	252	212	219	471	397	903
	f) Research and Development Expenses	97	204	91	188	311	617
	g) Other Expenses	583	699	640	1223	1267	3661
	<b>Total Expenses</b>	<b>4701</b>	<b>8828</b>	<b>5791</b>	<b>10492</b>	<b>16882</b>	<b>39948</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance cost &amp; Exceptional Items (1-2)</b>	<b>(1155)</b>	<b>954</b>	<b>(629)</b>	<b>(1764)</b>	<b>1913</b>	<b>1761</b>
	<i>Profit/(Loss) Before Interest, Depreciation, Tax &amp; Amortisation (EBITDA)</i>	<i>(903)</i>	<i>1166</i>	<i>(410)</i>	<i>(1313)</i>	<i>2310</i>	<i>2664</i>
4	Other income	35	52	44	79	100	278
5	<b>Profit/(Loss) from ordinary activities before finance cost &amp; Exceptional Items. (3+4)</b>	<b>(1120)</b>	<b>1006</b>	<b>(585)</b>	<b>(1705)</b>	<b>2013</b>	<b>2039</b>
6	Finance cost	1604	1198	1680	3284	2165	5454
7	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items. (5-6)</b>	<b>(2724)</b>	<b>(192)</b>	<b>(2265)</b>	<b>(4989)</b>	<b>(152)</b>	<b>(3415)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Net profit/(loss) from ordinary activities before tax (7+8)</b>	<b>(2724)</b>	<b>(192)</b>	<b>(2265)</b>	<b>(4989)</b>	<b>(152)</b>	<b>(3415)</b>
10	Tax Expense						
	- Current Tax	-	(8)	-	-	-	-
	- Deferred Tax	-	15	-	-	26	226
	- Tax expense for earlier years	-	-	-	-	-	29
11	<b>Net profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>(2724)</b>	<b>(199)</b>	<b>(2265)</b>	<b>(4989)</b>	<b>(178)</b>	<b>(3670)</b>
12	Extraordinary Items						
13	<b>Net profit/(Loss) for the period</b>	<b>(2724)</b>	<b>(199)</b>	<b>(2265)</b>	<b>(4989)</b>	<b>(178)</b>	<b>(3670)</b>
14	Paid up equity share capital (Face value Rs. 10)	1713	1713	1713	1713	1713	1713
15	Reserves Excl. Revaluation Reserve as per Balance Sheet as at 31-03-2013	-	-	-	-	-	5936
16	Earning Per Share (EPS) (In Rs.)						
	a) Basic and diluted EPS before Extraordinary Items	(15.90)	(1.16)	(13.22)	(29.12)	(1.04)	(21.42)
	b) Basic and diluted EPS after Extraordinary Items	(15.90)	(1.16)	(13.22)	(29.12)	(1.04)	(21.42)
Part-II							
A	Particulars of shareholdings						
	Public Shareholding						
	- No. of Shares	115,32,327	115,32,327	115,32,327	115,32,327	115,32,327	115,32,327
	- Percentage of shareholding	67.33	67.33	67.33	67.33	67.33	67.33
	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shareholding (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- No. of Shares	55,96,665	55,96,665	55,96,665	55,96,665	55,96,665	55,96,665
	- Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shareholding (as a % of the total share capital of the Company)	32.67	32.67	32.67	32.67	32.67	32.67
	Particulars	3 Months ended on 30-09-2013					
B	Investor complaints						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2013

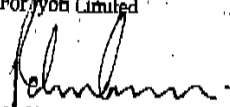
(Rs. Lakhs)

Statement of Assets and Liabilities		As at 30-09-2013 (Unaudited)	As at 31-03-2013 (Audited)
<b>A Equity and Liabilities</b>			
<b>1 Shareholders' Funds</b>			
a) Share Capital		1713	1713
b) Reserves and Surplus		1376	6370
c) Share Application Money		1580	-
Sub-total - shareholders' funds		4669	8083
<b>2 Non-current liabilities</b>			
a) Long-term borrowings		27340	14394
b) Deferred tax liabilities (net)		646	646
c) Other long-term liabilities		4696	4552
d) Long-term provisions		924	854
Sub-total - Non-current liabilities		33606	20446
<b>3 Current liabilities</b>			
a) Short-term borrowings		21610	16942
b) Trade payables		11237	20840
c) Other current liabilities		2373	13306
d) Short-term provisions		272	252
Sub-total - Current liabilities		35492	51040
<b>Total Equity and Liabilities</b>		<b>73769</b>	<b>79569</b>
<b>B Assets</b>			
<b>1 Non-current assets</b>			
a) Fixed Assets (including Capital Work-in-Progress)		15591	15312
b) Non-current investments		134	134
c) Long-term loans and advances		3307	2949
Sub-total - Non-Current assets		19032	18395
<b>2 Current assets</b>			
a) Inventories		8024	8530
b) Trade receivables		39591	46513
c) Cash and cash equivalents		1629	2724
d) Short-term loans and advances		5233	3115
e) Other current assets		260	292
Sub-total - Current assets		54737	61174
<b>Total Assets</b>		<b>73769</b>	<b>79569</b>

## Notes:

- Segmental Reporting is not applicable as the Company has only one segment.
- During the quarter, the Company has received final approval from CDR EG regarding Company's pending restructuring proposal of debts with the Banks. Accordingly the necessary effect has been considered.
- As per CDR Guidelines, Promoters have brought necessary contribution against Banker's Sacrifice amounting to Rs.1580 lakhs.
- Provision for deferred tax will be made at the end of the year, based on the performance of the Company.
- Previous year / period figures are regrouped wherever necessary.
- The above results, as reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 14-11-2013. The Statutory Auditors have carried out a limited review of the results for the quarter ended on 30-09-2013.

For Jyoti Limited

  
Rahul Nanubhai Amin  
Chairman & Managing Director

Place : Vadodara  
Date : 14-11-2013

**V. H. Gandhi & Co.**  
Chartered Accountants

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Opp. Fountain, Fatehgunj,  
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To,  
The Board of Directors  
Jyoti Ltd.,  
Industrial Area,  
Vadodara - 390 003

Dear Sirs,

**Re: Limited Review of the Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> September, 2013**

- 1) We have reviewed the accompanying statement of unaudited financial results of Jyoti Limited for the quarter ended on 30<sup>th</sup> September, 2013 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to express a conclusion on this interim financial information based on our review. This statement is the responsibility of the Company's Management and has been approved by the Boards of Directors at their meeting held on 14<sup>th</sup> November, 2013. Our responsibility is to express the conclusion on these Interim financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



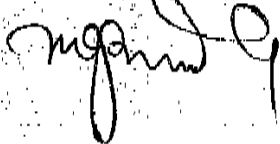
**V. H. Gandhi & Co.**  
Chartered Accountants

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- 3) We draw attention to -
- (a) The Company has decided to give effect of provision for Deferred Tax at the end of the year based on the performance of the Company.
  - (b) "Appropriateness of the going concern basis" is dependent on the Company's ability to generate adequate Cashflow, based on its operations and its ability to realize resources from assets to meet short-term and long-term obligations.
- 4) Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V.H.GANDHI & CO.**  
Chartered Accountants  
FRN : 103047W



**[CA VIJAY H. GANDHI]**  
Proprietor

M.NO. : 35581

Place : Vadodara

Date : 14/11/2013.

