

STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2013

PART - I						Rs in crores						
STANDALONE						PARTICULARS	CONSOLIDATED					
Quarter Ended			Half Year ended		Year Ended		Quarter ended			Half Year ended		Year Ended
30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
505.19	459.46	414.27	964.65	795.41	1706.17	1 a) Gross Sales/ Income from Operations	509.81	464.79	419.65	974.60	804.37	1733.58
31.26	26.83	30.28	58.09	58.55	119.06	Less: Excise duty	31.71	27.37	30.91	59.08	59.59	122.70
473.93	432.63	383.99	906.56	736.86	1587.11	Net Sales/Income from Operations	478.10	437.42	388.74	915.52	744.78	1610.88
0.25	0.21	0.19	0.46	0.50	1.09	b) Other Operating Income	0.25	0.21	0.19	0.46	0.50	1.10
474.18	432.84	384.18	907.02	737.36	1588.20	Total income from Operations (net)	478.35	437.63	388.93	915.98	745.28	1611.98
70.73	63.05	73.36	133.78	144.75	286.73	2 Expenses:						
211.55	198.50	145.07	410.05	280.48	578.75	a) Cost of materials consumed	108.72	100.39	94.63	209.11	180.46	371.74
(1.52)	(9.78)	(10.88)	(11.30)	(39.95)	(4.91)	b) Purchases of stock-in-trade	116.42	115.30	110.06	231.72	217.81	397.35
36.95	38.45	29.97	75.40	59.95	122.13	c) Changes in Inventories of Finished Goods, work in progress	(1.69)	(14.75)	(16.19)	(16.44)	(49.90)	(20.60)
9.10	8.98	10.63	18.08	20.30	38.36	d) Employee benefits expense	42.75	43.97	33.49	86.72	65.72	136.40
67.68	53.57	55.20	121.25	111.22	232.72	e) Depreciation and amortisation expense	11.74	11.49	12.27	23.23	22.96	44.62
36.64	35.80	35.26	72.44	71.04	151.30	f) Power & Fuel	101.13	83.76	70.69	184.89	139.19	306.60
431.13	388.57	338.61	819.70	647.79	1405.08	g) Other expenses	45.43	44.30	36.40	89.73	75.87	175.85
						Total Expenses	424.50	384.46	341.35	808.96	652.11	1411.96
43.05	44.27	45.57	87.32	89.57	183.12	3 Profit from operations before other income, finance costs and exceptional items (1-2)	53.85	53.17	47.58	107.02	93.17	200.02
2.14	0.49	0.66	2.63	0.88	3.42	4 Other Income	1.96	0.23	0.72	2.19	0.99	3.04
45.19	44.76	46.23	89.95	90.45	186.54	5 Profit from ordinary activities before finance costs and exceptional items (3+4)	55.81	53.40	48.30	109.21	94.16	203.06
7.80	8.41	7.29	16.21	19.35	35.48	6 Finance Costs	11.40	11.74	9.88	23.14	23.32	45.35
37.39	36.35	38.94	73.74	71.10	151.06	7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	44.41	41.66	38.42	86.07	70.84	157.71
-	-	-	-	-	3.03	8 Exceptional Items	-	-	-	-	-	-
37.39	36.35	38.94	73.74	71.10	148.03	9 Profit from Ordinary activities before tax (7-8)	44.41	41.66	38.42	86.07	70.84	157.71
12.81	12.36	12.12	25.17	22.09	47.49	10 Tax Expense	15.25	14.16	12.12	29.41	22.21	49.88
24.58	23.99	26.82	48.57	49.01	100.54	11 Net Profit from Ordinary activities after Tax (9-10)	29.16	27.50	26.30	56.66	48.63	107.83
-	-	-	-	-	-	12 Extraordinary items	-	-	-	-	-	-
24.58	23.99	26.82	48.57	49.01	100.54	13 Net Profit for the period (11-12)	29.16	27.50	26.30	56.66	48.63	107.83
-	-	-	-	-	-	14 Share of profit/(Loss) of Associates	-	-	-	-	-	-
-	-	-	-	-	-	15 Minority interest	(2.24)	(1.70)	0.24	(3.94)	0.16	(3.32)
24.58	23.99	26.82	48.57	49.01	100.54	16 Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15)	26.92	25.80	26.54	52.72	48.79	104.51
14.72	14.72	14.72	14.72	14.72	14.72	17 Paid up Equity Share Capital. (face value of Rs 2/- each)	14.72	14.72	14.72	14.72	14.72	14.72
-	-	-	-	-	342.07	18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	346.16
3.34	3.26	3.65	6.60	6.66	13.66	19 Earnings per share (EPS) - in Rs	3.66	3.51	3.61	7.16	6.63	14.20
						a) Basic/Diluted EPS before/after Extraordinary items (not annualised)						

PART - II

PART - II						A PARTICULARS OF SHAREHOLDING						
34211765	34211765	34211765	34211765	34211765	34211765	1 Public Share holding						
46.49%	46.49%	46.49%	46.49%	46.49%	46.49%	- Number of Shares	34211765	34211765	34211765	34211765	34211765	34211765
						- Percentage of Shareholding	46.49%	46.49%	46.49%	46.49%	46.49%	46.49%
-	-	-	-	-	-	2 Promoters and promoter group shareholding						
						a) Pledged/Encumbered						
						- Number of shares	-	-	-	-	-	-
						- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
						- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
39371815	39371815	39371815	39371815	39371815	39371815	b) Non encumbered						
100%	100%	100%	100%	100%	100%	- Number of shares	39371815	39371815	39371815	39371815	39371815	39371815
53.51%	53.51%	53.51%	53.51%	53.51%	53.51%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
						- Percentage of shares (as a % of the total share capital of the Company)	53.51%	53.51%	53.51%	53.51%	53.51%	53.51%

B INVESTOR COMPLAINTS

Particulars	Quarter ended 30.09.2013
Pending at the beginning of the quarter	NIL
Received during the quarter	10
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	1

Notes:

1 Statement of Assets & Liabilities

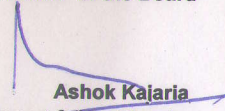
Rs in crores

PARTICULARS	STANDALONE		CONSOLIDATED	
	As At		As At	
	30.09.2013	31.03.2013	30.09.2013	31.03.2013
A EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS:				
(a) Share Capital	14.72	14.72	14.72	14.72
(b) Reserves and Surplus	390.64	342.07	397.53	346.16
Sub total Shareholders funds	405.36	356.79	412.25	360.88
2 MINORITY INTEREST			32.84	27.52
3 NON-CURRENT LIABILITIES				
a) Long Term Borrowings	12.75	27.87	77.89	89.27
b) Deferred Tax Liabilities	66.18	63.86	69.48	65.63
c) Other Long Term Liabilities	-	-	3.61	7.39
d) Long Term provisions	10.50	8.73	10.62	8.73
Sub Total Non Current Liabilities	89.43	100.46	161.60	171.02
4 CURRENT LIABILITIES				
a) Short Term Borrowings	126.81	142.58	168.57	173.51
b) Trade payables	201.57	155.90	204.39	165.82
c) Other Current Liabilities	115.01	96.59	139.24	113.78
d) Short Term provisions	7.55	33.64	9.75	35.02
Sub Total Current Liabilities	450.94	428.71	521.95	488.13
TOTAL EQUITY AND LIABILITIES	945.73	885.96	1,128.64	1,047.55

B ASSETS				
1 NON CURRENT ASSETS				
a) Fixed Assets	469.94	471.55	653.98	627.78
b) Non Current Investments	37.16	37.16	0.08	0.08
c) Long Terms Loans and Advances	34.70	36.22	15.76	17.49
Sub Total Non Current Assets	541.80	544.93	669.82	645.35
2 CURRENT ASSETS				
a) Inventories	186.45	176.53	242.34	219.71
b) Trade receivables	160.64	136.58	166.78	143.63
c) Cash and Cash equivalents	3.56	2.79	4.19	5.51
d) Short term loans and advances	53.00	24.63	43.83	32.86
e) Other current assets	0.28	0.50	1.68	0.49
Sub Total Current Assets	403.93	341.03	458.82	402.20
TOTAL ASSETS	945.73	885.96	1,128.64	1,047.55

- 2 The above results were reviewed by the Audit Committee, and approved by the Board of Directors in its meeting held on 6th November 2013 and also the Statutory Auditors have carried out the limited review of the same.
- 3 Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The Gross income and Profit from the other segment is below the norms prescribed in AS-17, separate disclosures have not been made.
- 4 The Board has approved the proposal of M/s Jaxx Vitrified Pvt Ltd (subsidiary) to put 4.50 MSM per annum additional capacity of double charged vitrified tiles at the existing location at Morbi.
- 5 The Board has approved the proposal of M/s Cosa Ceramics Pvt Ltd (subsidiary) to put up 3.00 MSM per annum additional capacity of soluble salt vitrified tiles at the existing location at Morbi.
- 6 Previous periods figures have been re-grouped/rearranged wherever necessary.

For and on behalf of the Board


Ashok Kajaria
Chairman & Mg. Director

Place: New Delhi
Date: 6th November 2013

KAJARIA CERAMICS LIMITED

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