



**O. P. BAGLA & CO.**  
CHARTERED ACCOUNTANTS

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8/12, KALKAJI EXTENSION  
NEW DELHI - 110019

**TO WHOMSOEVER IT MAY CONCERN**

We have reviewed the accompanying statement of un-audited financial results of **M/s Kajaria Ceramics Limited**, J-1/B-1 (Extension), Mohan Co-operative Industrial Estate, Mathura Road, New Delhi for the quarter ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI  
DATED : 06-11-2013



For O.P. BAGLA & CO.  
CHARTERED ACCOUNTANTS

(ATUL BAGLA)  
PARTNER  
M.No. 91885  
Firm Regn. No. 000018N

**KAJARIA CERAMICS LIMITED****STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE PERIOD 1.7.2013 TO 30.9.2013**

		Rs in crores
		STANDALONE
		(Unaudited)
1	<b>a) Gross Sales/ Income from Operations</b>	<b>505.19</b>
	Less: Excise duty	31.26
	<b>Net Sales/Income from Operations</b>	<b>473.93</b>
	b) Other Operating Income	0.25
	<b>Total income from Operations (net)</b>	<b>474.18</b>
2	<b>Expenses:</b>	
	a) Cost of materials consumed	70.73
	b) Purchases of stock-in-trade	211.55
	c) Changes in Inventories of Finised Goods, work in progress	(1.52)
	d) Employee benefits expense	36.95
	e) Depreciation and amortisation expense	9.10
	f) Power & Fuel	67.68
	g) Other expenses	36.64
	<b>Total Expenses</b>	<b>431.13</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>43.05</b>
4	Other Income	2.14
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>45.19</b>
6	Finance Costs	7.80
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>37.39</b>
8	<b>Exceptional Items</b>	-
9	<b>Profit from Ordinary activities before tax (7-8)</b>	<b>37.39</b>
10	<b>Tax Expense</b>	12.81
11	<b>Net Profit from Ordinary activities after Tax (9-10)</b>	<b>24.58</b>
12	Extraordinary items	-
13	<b>Net Profit for the period (11-12)</b>	<b>24.58</b>
14	Share of profit/(Loss) of Associates	-
15	Minority interest	-
16	<b>Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15)</b>	<b>24.58</b>
17	Paid up Equity Share Capital. (face value of Rs 2/- each)	14.72
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	
19	<b>Earnings per share (EPS) - in Rs</b>	
	a) Basic/Diluted EPS before/after Extraordinary items (not annualised)	<b>3.34</b>







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We have reviewed the accompanying statement of un-audited consolidated financial results of **M/s Kajaria Ceramics Limited**, J-1/B-1 (Extension), Mohan Co-operative Industrial Estate, Mathura Road, New Delhi for the quarter ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.P. BAGLA & CO.  
CHARTERED ACCOUNTANTS

(ATUL BAGLA)  
PARTNER

M.No. 91885

Firm Regn. No. 000018N

PLACE : NEW DELHI  
DATED : 06-11-2013



**KAJARIA CERAMICS LIMITED****STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE PERIOD 1.7.2013 TO 30.9.2013**

		Rs in crores
		CONSOLIDATED
		(Unaudited)
1	<b>a) Gross Sales/ Income from Operations</b>	<b>509.81</b>
	Less: Excise duty	31.71
	<b>Net Sales/Income from Operations</b>	<b>478.10</b>
	b) Other Operating Income	0.25
	<b>Total income from Operations (net)</b>	<b>478.35</b>
2	<b>Expenses:</b>	
	a) Cost of materials consumed	108.72
	b) Purchases of stock-in-trade	116.42
	c) Changes in Inventories of Finished Goods, work in progress	(1.69)
	d) Employee benefits expense	42.75
	e) Depreciation and amortisation expense	11.74
	f) Power & Fuel	101.13
	g) Other expenses	45.43
	<b>Total Expenses</b>	<b>424.50</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>53.85</b>
4	Other Income	1.96
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>55.81</b>
6	Finance Costs	11.40
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>44.41</b>
8	<b>Exceptional Items</b>	-
9	<b>Profit from Ordinary activities before tax (7-8)</b>	<b>44.41</b>
10	<b>Tax Expense</b>	15.25
11	<b>Net Profit from Ordinary activities after Tax (9-10)</b>	<b>29.16</b>
12	Extraordinary items	-
13	<b>Net Profit for the period (11-12)</b>	<b>29.16</b>
14	Share of profit/(Loss) of Associates	-
15	Minority interest	(2.24)
16	<b>Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15)</b>	<b>26.92</b>
17	Paid up Equity Share Capital. (face value of Rs 2/- each)	14.72
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	
19	<b>Earnings per share (EPS) - in Rs</b>	
	a) Basic/Diluted EPS before/after Extraordinary items (not annualised)	<b>3.66</b>

