

Phone: 26436190

26239913

Fax: 011-26239912 E-mail: admin@opbco.in

E-mail: admin@opbco.in Website: www.opbco.in

8/12, KALKAJI EXTENSION NEW DELHI - 110019

#### TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of M/s Kajaria Ceramics Limited, J-1/B-1 (Extension), Mohan Co-operative Industrial Estate, Mathura Road, New Delhi for the quarter ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial date and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.P. BAGLA & CO. CHARTERED ACCOUNTANTS

PLACE: NEW DELHI DATED: 06-11-2013 New Pelhi

PARTNER

M.No. 91885 Firm Regn. No. 000018N

### KAJARIA CERAMICS LIMITED

# STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD 1.7.2013 TO 30.9.2013

1 a) Gross Sales/ Income from Operations Less: Excise duty Net Sales/Income from Operations b) Other Operating Income Total income from Operations (net)  2 Expenses: a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in Inventories of Finised Goods, work in progress d) Employee benefits expense e) Depreciation and amortisation expense f) Power & Fuel g) Other expenses 70.73 73.93 743.13 75.14 75.15 76.16 76.16 77.73 77.73 78.15 78.16 78.16 78.16 78.17 78.17 78.17 78.18 78.			Rs in crores
1 a) Gross Sales/ Income from Operations			STANDALONE
Less: Excise duty Net Sales/Income from Operations b) Other Operating Income Total income from Operations (net)  2 Expenses: a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in Inventories of Finised Goods, work in progress d) Employee benefits expense e) Depreciation and amortisation expense f) Power & Fuel g) Other expenses 3 Profit from operations before other income, finance costs and exceptional items (1-2) 4 Other Income 5 Profit from ordinary activities before finance costs and exceptional items (3+4) 6 Finance Costs 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) 8 Exceptional Items 10 Tax Expense 11 Net Profit from Ordinary activities after Tax (9-10) 12 Extraordinary items 13 Net Profit fror the period (11-12) 14 Share of profit/(Loss) of Associates 15 Minority interest 16 Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15) 17 Paid up Equity Share Capital. (face value of Rs 2/- each) 18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 19 Earnings per share (EPS) - in Rs			
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b) Other Operating Income Total income from Operations (net)  2 Expenses: a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in Inventories of Finised Goods, work in progress d) Employee benefits expense e) Depreciation and amortisation expense f) Power & Fuel g) Other expenses Total Expenses  3 Profit from operations before other income, finance costs and exceptional items (1-2) 4 Other Income Profit from ordinary activities before finance costs and exceptional items (3+4)  Finance Costs Profit from ordinary activities after finance costs but before exceptional items (5-6)  Exceptional Items Profit from Ordinary activities after finance costs but before exceptional items (5-6)  Exceptional Items Net Profit from Ordinary activities after Tax (9-10) Extraordinary items Net Profit for the period (11-12) Share of profit/(Loss) of Associates Minority interest Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15) Paid up Equity Share Capital. (face value of Rs 2/- each) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  Earnings per share (EPS) - in Rs			
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a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in Inventories of Finised Goods, work in progress d) Employee benefits expense e) Depreciation and amortisation expense f) Power & Fuel g) Other expenses Total Expenses 36.64 Total Expenses 37.70 Again and exceptional items (1-2) 4 Other Income Profit from ordinary activities before finance costs and exceptional items (3+4) Finance Costs Profit from ordinary activities after finance costs but before exceptional items (5-6) Exceptional Items Profit from Ordinary activities before tax (7-8) Exceptional Items Profit from Ordinary activities after Tax (9-10) Extraordinary items Net Profit for the period (11-12) Share of profit/(Loss) of Associates Minority interest Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  Panings per share (EPS) - in Rs			474.18
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10 Tax Expense 11 Net Profit from Ordinary activities after Tax (9-10) 12 Extraordinary items 13 Net Profit for the period (11-12) 14 Share of profit/(Loss) of Associates 15 Minority interest 16 Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15) 17 Paid up Equity Share Capital. (face value of Rs 2/- each) 18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 19 Earnings per share (EPS) - in Rs			
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13 Net Profit for the period (11-12)  14 Share of profit/(Loss) of Associates  15 Minority interest  16 Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15)  17 Paid up Equity Share Capital. (face value of Rs 2/- each)  18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  19 Earnings per share (EPS) - in Rs			24.00
13 Net Profit for the period (11-12)  14 Share of profit/(Loss) of Associates  15 Minority interest  16 Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15)  17 Paid up Equity Share Capital. (face value of Rs 2/- each)  18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  19 Earnings per share (EPS) - in Rs			24.58
<ul> <li>Minority interest</li> <li>Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15)</li> <li>Paid up Equity Share Capital. (face value of Rs 2/- each)</li> <li>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</li> <li>Earnings per share (EPS) - in Rs</li> </ul>			
16 Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15)  17 Paid up Equity Share Capital. (face value of Rs 2/- each)  18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  19 Earnings per share (EPS) - in Rs	1		
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17 Paid up Equity Share Capital. (face value of Rs 2/- each)  18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  19 Earnings per share (EPS) - in Rs	16		24 58
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  19 Earnings per share (EPS) - in Rs			7. 17.
previous accounting year  19 Earnings per share (EPS) - in Rs			14.72
19 Earnings per share (EPS) - in Rs	18		
			2 1
a) Basic/Diluted EPS before/after Extraordinary items	19		
		,	
(not annualised) 3.34		(not annualised)	3.34





Phone: 26436190 26412939

26239913

Fax: 011-26239912

E-mail: admin@opbco.in Website: www.opbco.in

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#### TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited consolidated financial results of **M/s Kajaria Ceramics Limited**, J-1/B-1 (Extension), Mohan Co-operative Industrial Estate, Mathura Road, New Delhi for the quarter ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial date and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O.P. BAGLA & CO. CHARTERED ACCOUNTANTS

PLACE: NEW DELHI DATED: 06-11-2013 New Dalhi

(ATUL BAGLA)
PARTNER
M.No. 91885
Firm Regn. No. 000018N

#### KAJARIA CERAMICS LIMITED

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD 1.7.2013 TO 30.9.2013

		Rs in crores
		CONSOLIDATED
	m 🖓	(Unaudited)
1	a) Gross Sales/ Income from Operations	509.81
	Less: Excise duty	31.71
	Net Sales/Income from Operations	478.10
	b) Other Operating Income	0.25
	Total income from Operations (net)	478.35
2	Expenses:	
	a) Cost of materials consumed	108.72
	b) Purchases of stock-in-trade	116.42
	c) Changes in Inventories of Finised Goods, work in progress	(1.69)
	d) Employee benefits expense	42.75
	e) Depreciation and amortisation expense	11.74
	f) Power & Fuel	101.13
	g) Other expenses	45.43
	Total Expenses	424.50
3	Profit from operations before other income, finance costs	
	and exceptional items (1-2)	53.85
4	Other Income	1.96
5	Profit from ordinary activities before finance costs and	
	exceptional items (3+4)	55.81
6	Finance Costs	11.40
7	Profit from ordinary activities after finance costs but before	
	exceptional items (5-6)	44.41
8	Exceptional Items	-
9	Profit from Ordinary activities before tax (7-8)	44.41
10	Tax Expense	15.25
11	Net Profit from Ordinary activities after Tax (9-10)	29.16
12		20.10
13	·	29.16
14		20.10
		(2.24)
15	Minority interest	(2.24)
16		00.00
	profit/(loss) of Associates (13+14+15)	26.92
17	Paid up Equity Share Capital. (face value of Rs 2/- each)	14.72
18		
	previous accounting year	· ·
19	Earnings per share (EPS) - in Rs	
	a) Basic/Diluted EPS before/after Extraordinary items	
	(not annualised)	3.66