



KAPASHI

Commercial Ltd.

PART I		[Rs. In lacs, except per share data]					
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTMEBER, 2013							
[Rs. In lakhs]							
Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Half Year ended		Year ended
		30/9/2013	30/6/2013	30/9/2012	30/9/2013	30/9/2012	31/3/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income from operations (Net of excise duty)	14.95	17.27	637.09	32.22	1092.28	52.28
	(b) Other operating income	0.00	0.00	118.78	0.00	227.53	0.00
	Total Income from operations (net)	14.95	17.27	755.87	32.22	1319.81	52.28
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	618.05	0.00	1063.27	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	18.21	0.00	35.87	26.62
	(e) Depreciation and amortisation expense	0.00	0.00	1.10	0.00	2.11	0.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.80	8.76	18.28	12.56	61.11	19.86
	Total expenses	3.80	8.76	655.64	12.56	1162.36	46.48
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	11.15	8.51	100.23	19.66	157.45	5.80
4	Other income	0.00	0.00	0.00	0.00	0.00	3.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	11.15	8.51	100.23	19.66	157.45	9.71
6	Finance costs	0.00	0.00	0.00	0.00	1.53	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	11.15	8.51	100.23	19.66	155.92	9.71
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	11.15	8.51	100.23	19.66	155.92	9.71
10	Tax expenses	3.45	2.82	21.23	6.27	37.08	2.00

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11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	7.70	5.69	79.00	13.39	118.84	7.71
12	Extraordinary items (Net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	7.70	5.69	79.00	13.39	118.84	7.71
14	Paid-up equity share capital Face Value of Rs.10/- each.	100.00	100.00	100.00	100.00	100.00	100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	411.44

Particulars (Refer Notes Below)	Quarter ended			Half Year ended		Year ended
	30/9/2013	30/6/2013	30/9/2012	30/9/2013	30/9/2012	31/3/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
16.i Earnings per share (before extraordinary items) (of Rs. /) (not annualised)						
(a) Basic	0.77	0.57	7.90	1.34	11.88	0.77
(b) Diluted	0.77	0.57	7.90	1.34	11.88	0.77
16.ii Earnings per share (after extraordinary items) (of Rs. /) (not annualised):						0.77
(a) Basic	0.77	0.57	7.90	1.34	11.88	0.77
(b) Diluted	0.77	0.57	7.90	1.34	11.88	0.77

PART II

[Rs. In lacs, except per share data]

Select Information for the Quarter and Twelve Months Ended 31/03/2012

Particulars	Quarter ended			Half Year ended		Year ended
	30/9/2013	30/6/2013	30/9/2012	30/9/2013	30/9/2012	31/3/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	264554	264554	264554	264554	264554	264554
- Percentage of shareholding	26.46%	26.46%	26.46%	26.46%	26.46%	26.46%
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
b) Non - encumbered						
- Number of shares	735446	735446	735446	735446	735446	735446
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.54%	73.54%	73.54%	73.54%	73.54%	73.54%

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs.)

Particulars	As at	As at	Particulars	3 months ended
	30/9/2013	31/3/2013		
	Unaudited	AUDITED		30/09/2013
A EQUITY AND LIABILITIES			B	INVESTOR COMPLAINTS
1 Shareholders' Funds				
(a) Share Capital	100.00	100.00		Pending at the beginning of the quarter
(b) Reserves and Surplus	421.88	411.44		Received during the quarter
(c) Money received against share warrants	0.00	0.00		Disposed during the quarter
Sub-total - Shareholders' funds	521.88	511.44		Remaining unresolved at the end of the quarter
2 Share application money pending allotment	0.00	0.00		
3 Non-current liabilities				
(a) Long-term borrowings	0.00	0.00		
(b) Deferred tax liabilities	0.00	0.00		
(c) Other long-term liabilities	0.00	0.00		
(d) Long-term provisions	0.00	0.00		
Sub-total - Non-current liabilities	0.00	0.00		
4 Current liabilities				
(a) Short-term borrowings	10.06	0.00		
(b) Trade payables	0.08	1.80		
(c) Other current liabilities	2.71	30.59		
(d) Short-term provisions	0.00	0.00		
Sub-total - Current liabilities	12.85	32.39		
TOTAL - EQUITY AND LIABILITIES	534.73	543.83		
B ASSETS				
1 Non-current assets				
(a) Fixed assets	0.00	0.00		
(b) Non-current investments	0.00	0.00		
(c) Deferred tax assets (net)	0.00	0.00		
(d) Long-term loans and advances	7.29	18.01		
(e) Other non-current assets	280.18	298.16		
Sub-total - Non-current assets	287.47	316.17		
2 Current assets				
(a) Current investments	0.00	0.00		
(b) Inventories	0.00	0.00		
(c) Trade receivables	0.00	0.00		
(d) Cash and cash equivalents	1.91	1.15		
(e) Short-term loans and advances	240.12	222.95		
(f) Other current assets	5.23	3.56		
Sub-total - Current assets	247.26	227.66		
TOTAL ASSETS	534.73	543.83		

NOTES:

- 1] The above results were taken on record by the Board of Directors at the meeting held on 13/11/2013
- 2] There is no separate reportable segment as per accounting standard 17 as most of the operation related to one segment viz. trading in Metal.
- 3] Other operating income includes income of Rs.14.95 lakhs by way of interest, Rs.NIL lakhs by way of Rent and Rs.NIL lakhs by way of Long term / Short term Profit and Rs.NIL lakhs by way of Dividend ; Rs.NIL lakhs by way of sale of premises and Rs.NIL lakhs L/C discounting charges.
- 4] Figures of the previous period, wherever necessary, have been regrouped and reclassified to conform with those of the current period.

Place: Mumbai
Date: 13-11-2013

For KAPASHI COMMERCIAL LTD.

S S K a
Sevantilal Kapashi

WHOLE-TIME DIRECTOR