

**KAVVERI TELECOM PRODUCTS LIMITED**

Regd. Office #31 - 35, 1st Main, I Stage, Arkhere MCO Layout, Bannerghatta Road, Bangalore - 560 076  
Un-audited Financial Results (Standalone & Consolidated) for the Second Quarter and Half Year ended 30.09.2013

**PART I. Unaudited Financial Results for the Quarter ended 30th September 2013**

Sl.No.	Particulars	Standalone						Consolidated				
		3 Months ended 30th Sept 2013		3 Months ended 30th June 2013		3 Months ended 30th Sept 2012		3 Months ended 30th Sept 2013		Year Ended 31st March 2013		
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	(a) Net Sales/ Income from Operations Less : Sales returns (b) Other Operating Income <b>Total Income</b>	4,199.93	4,529.71	4,529.71	7,496.40	8,729.63	16,065.73	26,862.72	13,010.53	13,814.71	23,926.92	23,926.92
2	<b>Expenditure</b> a) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade b) Raw material consumed and purchase of Stock in Trade c) Staff Cost d) Depreciation e) Other expenditure	3.20	17.55	3,619.72	2,703.05	20.75	13,069.06	998.90	4,255.73	784.39	1,035.30	17,849.43
3	<b>f) Total Expenditure</b> <b>Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	4,196.73	4,512.16	4,512.16	4,793.35	8,708.88	16,048.17	13,042.77	7,055.78	13,030.32	22,811.63	6,087.50
4	<b>Other Income</b>	0.15	943.93	141.17	735.51	194.95	2,932.43	33.22	963.25	1,642.74	1,642.74	1,642.74
5	<b>Profit/(Loss) before Interest and Exceptional Items (3+4)</b>	4,196.88	5,456.09	4,653.33	5,528.86	8,903.83	18,980.60	13,076.00	8,019.03	14,673.04	24,454.37	18,130.24
6	Interest and Financial Expense (Net)	348.26	356.24	389.32	389.32	704.50	710.88	1,538.64	788.49	1,451.05	2,360.35	2,360.35
7	<b>Profit/(Loss) after Interest before Exceptional Items (5-6)</b>	(681.90)	1,723.55	1,264.01	1,139.54	(509.55)	2,221.55	(792.64)	(890.95)	(1,100.32)	(3,605.98)	(3,605.98)
8	Exceptional Items	-	-	-	-	-	(73.20)	-	-	-	(64.39)	(64.39)
9	<b>Profit/(Loss) from Ordinary Activities but before Depreciation and taxes (7-8)</b>	(681.90)	1,723.55	1,264.01	1,139.54	(509.55)	2,221.55	(865.84)	(890.95)	(1,100.32)	(3,670.37)	(3,670.37)
10	Provision for Taxation	55.84	55.84	130.28	130.28	55.84	856.46	264.16	55.84	55.84	769.53	769.53
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	(681.90)	1,667.71	1,133.73	1,009.26	(565.39)	1,365.09	(1,130.00)	(946.79)	(1,156.16)	(4,439.90)	(4,439.90)
12	Minority Interest	-	-	-	-	-	-	-	-	-	-	-
13	Extra Ordinary Items	-	-	-	-	-	-	-	-	-	-	-
14	<b>Net Profit/(Loss) for the period (11-12-13)</b>	(681.90)	1,667.71	1,133.73	1,009.26	(565.39)	1,365.09	(1,130.00)	(946.79)	(1,156.16)	(4,439.90)	(4,439.90)
15	Paid up Equity Share Capital (Rs.10/-each) Reserves as per Balance sheet of previous accounting year Basic EPS (Rs.) Diluted EPS (Rs.)	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43
		(0.68)	0.12	1.07	1.07	(0.56)	6.78	(2.44)	(0.89)	(1.15)	(4.28)	(4.28)

**PART II. Select information for the Quarter ended 30th Sept 2013**

Sl.No.	Particulars	Standalone			Consolidated		
		3 Months ended 30th Sept 2013	3 Months ended 30th June 2013	3 Months ended 30th Sept 2012	3 Months ended 30th Sept 2013	Year to Date 30-Sep-13	Year Ended 31st March 2013

KAVVERI TELECOM PRODUCTS LIMITED

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Un-audited Financial Results (Standalone & Consolidated) for the Second Quarter and Half Year ended 30.09.2013

PART I Unaudited Financial Results for the Quarter ended 30th September 2013

A	PARTICULARS OF SHAREHOLDING	All amounts in Indian Rupees Lakhs, except share data					
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Public Shareholding	14,965,984	14,965,984	14,965,984	14,965,984	14,734,561	
	- Number of Shares	74.37%	74.37%	74.37%	74.37%	73.22%	
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered	2,267,000	2,267,000	2,267,000	2,513,000	2,498,423	
	Number of shares	43.95%	43.95%	43.95%	45.46%	46.36%	
	Percentage of shares (as a % of the total shareholding of promoters & Promoter	11.27%	11.27%	11.27%	12.49%	12.41%	
	Percentage of shares (as a % of the total share capital of the company						
	b) Non-encumbered	2,891,276	3,014,346	2,891,276	3,014,346	2,891,276	
	Number of shares	56.05%	56.05%	56.05%	54.54%	53.64%	
	Percentage of shares (as a % of the total shareholding of promoters & Promoter	88.73%	88.73%	88.73%	87.51%	87.51%	
	Percentage of shares (as a % of the total share capital of the company						

Statement of Assets and Liabilities

Particulars	Amount in Rs Lakhs			
	Stand Alone	Consolidated		
	As at 30-09-2013 Unaudited	As at 31-03-2013 Audited	As at 30-09-2013 Unaudited	As at 31-03-2013 Audited
<b>A</b>				
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholder's Funds</b>				
(a) Share Capital	2,012.43	2,012.43	2,012.43	2,012.43
(b) Share application money pending allotment	25.50	25.50	25.50	68.60
(c) Reserves and Surplus	16,113.61	16,679.00	17,640.61	18,796.77
<b>Minority Interest</b>			19.72	19.72
<b>Non-Current Liabilities</b>				
(a) Long-term borrowings	64.55	62.45	7,861.82	7,874.82
(b) Deferred tax liabilities (Net)	1,008.07	1,008.07	1,020.48	1,682.50
(c) Other Long term liabilities			72.56	72.56
(d) Long term provisions	2,111.77	2,163.89	2,247.73	2,264.18
<b>Current Liabilities</b>				
(a) Short-term borrowings	10,816.72	11,326.06	11,224.20	13,334.41
(b) Trade payables	2,128.59	1,982.16	14,852.50	9,151.21
(c) Other current liabilities	185.84	841.90	2,906.75	3,533.28
(d) Short-term provisions	1,444.30	764.68	2,182.76	1,054.83
<b>TOTAL</b>	<b>35,911.37</b>	<b>36,866.14</b>	<b>62,067.06</b>	<b>59,865.31</b>
<b>Assets</b>				
<b>Non-current assets</b>				

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Un-audited Financial Results (Standalone & Consolidated) for the Second Quarter and Half Year ended 30.09.2013

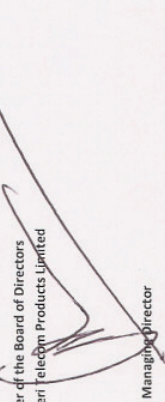
**PART L Unaudited Financial Results for the Quarter ended 30th September 2013**

	All amounts in Indian Rupees Lakhs, except share data				
(a) Fixed assets					
(1) Tangible Assets	3,701.30	3,977.29	16,842.51		17,487.52
(2) Intangible Assets	667.56	778.66	1,005.87		1,064.87
(3) Capital Work In Progress	40.78	49.41	3,483.55		3,474.92
Goodwill on consolidation			3,972.57		3,972.57
(b) Non-current investments	6,167.57	5,382.50	785.07		496.80
(c) Deferred tax assets (net)					
(d) Long term loans and advances	4,325.14	4,306.94	3,038.12		3,178.12
(e) Other non-current assets	189.71	551.45	904.67		1,089.67
<b>Current assets</b>					
(a) Current investments					
(b) Inventories	6,095.18	6,156.74	8,671.72		8,607.80
(c) Trade receivables	5,145.40	4,962.84	11,947.05		9,180.43
(d) Cash and Bank Balances	8.16	39.12	60.97		117.75
(e) Short-term loans and advances	8,630.63	10,550.46	8,758.74		9,622.90
(f) Other current assets	939.94	110.73	2,596.22		1,571.96
<b>TOTAL ASSETS</b>	<b>35,911.37</b>	<b>36,866.14</b>	<b>62,067.06</b>		<b>59,865.31</b>
	(0.00)				0.00

**C Notes:**

- The above results were reviewed and recommended by the Audit Committee of the company and taken on records by the Board of Directors at their meeting held on 14th November, 2013. The results were subjected to limited review by the Statutory Auditors
- The companies operations are predominantly manufacturing of wireless sub-systems which constitutes a single segment and hence segment wise reporting is not applicable.
- Consolidated results include the results of the company as well as of the subsidiary companies in India and Overseas
- previous year/Period figures have been regrouped and rearranged wherever necessary.
- Investor Compliants:  
Opening Balance : Nil ; Pending : Nil

Place : Bangalore  
 Date : 14th November 2013

By order of the Board of Directors  
 For Kavveri Telecom Products Limited  
  
 Managing Director



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
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To  
The Board of Directors  
**M/s. Kavveri Telecom Products Limited**  
Bangalore

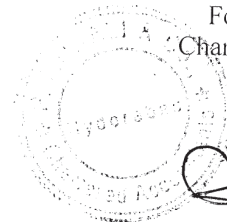
**Limited Review Report for the quarter ended 30<sup>th</sup> September, 2013**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Kavveri Telecom Products Limited** for the quarter ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S



  
Partner

Place: Hyderabad  
Date: 14<sup>th</sup> November, 2013