



**Khaitan** (India) Limited

Regd. Office : 46-C, J L Nehru Road, Kolkata-700 071.

**PART I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013**

Sl. No.	Particulars	Quarter ended		Half year ended		Year ended	
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operation						
	(a) Net Sales/income from operation (Net of excise duty)	191.52	580.75	176.03	772.27	618.45	2544.10
	(b) Other operating income	-	-	-	-	-	-
2	<b>Total income from operations (net) Expenses</b>	<b>191.52</b>	<b>580.75</b>	<b>176.03</b>	<b>772.27</b>	<b>618.45</b>	<b>2,544.10</b>
3	Expenses						
	(a) Cost of materials consumed	22.85	135.85	(31.15)	158.50	147.60	1591.98
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.91	207.46	41.98	228.37	147.45	(104.32)
	(d) Employee benefits expenses	54.92	56.58	63.45	111.60	119.47	294.14
	(e) Depreciation and amortisation expenses	35.48	34.88	34.65	70.36	69.46	147.00
	(f) Other expenses	39.74	126.05	118.16	165.79	173.41	508.98
4	<b>Total expenses</b>	<b>173.90</b>	<b>560.72</b>	<b>225.09</b>	<b>734.62</b>	<b>657.59</b>	<b>2437.74</b>
5	Profit/(Loss) from operation before other income, finance cost and exceptional items (1-2)	17.62	20.03	(49.06)	37.65	(39.14)	106.38
6	Other income	8.50	13.93	138.66	22.43	148.74	219.07
7	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>26.12</b>	<b>33.96</b>	<b>89.60</b>	<b>60.08</b>	<b>107.60</b>	<b>325.43</b>
8	Finance Costs	113.93	101.35	177.69	215.28	265.52	813.90
9	<b>Profit/(Loss) from ordinary activities after finance costs and exceptional items (5-6)</b>	<b>(87.81)</b>	<b>(67.39)</b>	<b>(88.09)</b>	<b>(155.20)</b>	<b>(158.32)</b>	<b>(188.47)</b>
10	Exceptional items	-	-	-	-	-	-
11	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>(87.81)</b>	<b>(67.39)</b>	<b>(88.09)</b>	<b>(155.20)</b>	<b>(158.32)</b>	<b>(188.47)</b>
12	Tax expenses	-	-	-	-	-	-
13	<b>Profit/(Loss) from ordinary activities after tax (9+10)</b>	<b>(87.81)</b>	<b>(67.39)</b>	<b>(88.09)</b>	<b>(155.20)</b>	<b>(158.32)</b>	<b>(188.47)</b>
14	Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
15	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>(87.81)</b>	<b>(67.39)</b>	<b>(88.09)</b>	<b>(155.20)</b>	<b>(158.32)</b>	<b>(188.47)</b>
16	Minority interest*	-	-	-	-	-	-
17	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (15 + 16) **</b>	<b>(87.81)</b>	<b>(67.39)</b>	<b>(88.09)</b>	<b>(155.20)</b>	<b>(158.32)</b>	<b>(188.47)</b>
18	Paid-up equity share capital (Face Value @ Rs. 10/-each)	475.00	475.00	475.00	475.00	475.00	475.00
19	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
	<b>Earning per share/EPSt (before extraordinary items) (of Rs. 10/- each) (not annualised) (basic &amp; diluted):</b>	<b>(1.65)</b>	<b>(1.42)</b>	<b>(1.65)</b>	<b>(3.27)</b>	<b>(3.33)</b>	<b>(3.97)</b>

**PART II**

PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shareholding	2423168	2423168	2433168	2423168	2433168	2423168
	- Percentage of shareholding	51.01%	51.01%	51.22%	51.01%	51.22%	51.01%
2	Promoters and Promoter Group Shareholding **						
a)	Pledge / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as A% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as A% of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of shares	2326532	2326532	2318632	2326532	2318632	2326532
	- Percentage of shares (as A% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as A% of the total share capital of the company)	48.99%	48.99%	48.78%	48.99%	48.78%	48.99%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

**Statement of Assets & Liabilities as at 30.09.2013**

(Rs./lacs)

Particulars		As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
	(a) Share capital	475.00	475.00
	(b) Reserves and surplus	4,872.49	5,027.59
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds Share application</b>	<b>5,347.49</b>	<b>5,502.69</b>
2	Share Application money pending allotment	-	-
3	Minority interest*	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	311.49	311.05
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provision	66.95	68.95
	<b>Sub-total - Non-Current liabilities</b>	<b>380.44</b>	<b>380.00</b>
5	<b>Current liabilities</b>		
	(a) Short-term Borrowings	3,904.09	3,796.48
	(b) Trade payables	85.95	358.82
	(c) Other current liabilities	315.39	436.81
	(d) Short-term provisions	29.15	29.20
	<b>Sub-total - Non-Current liabilities</b>	<b>4,334.58</b>	<b>4,661.31</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10,062.51</b>	<b>10,544.00</b>
B	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	6,186.77	6,256.64
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	1,650.32	1,650.32
	(d) Deferred tax assets (net)	326.44	326.44
	(e) Long-term loans and advances	442.85	416.19
	(f) Other non-current assets	162.85	164.14
	<b>Sub-total - Non-current assets</b>	<b>8,769.23</b>	<b>8,813.72</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	1,012.76	1,413.38
	(c) Trade receivables	84.26	30.74
	(d) Cash and cash equivalents	68.84	103.91
	(e) Short-term loans and advances	125.14	127.98
	(f) Other current assets	4.28	4.29
	<b>Sub-total - Current assets</b>	<b>1,293.28</b>	<b>1,730.28</b>
	<b>TOTAL - ASSETS</b>	<b>10,062.51</b>	<b>10,544.00</b>

**Notes**  
 1 The above financial results, as reviewed by audit committee, were approved and taken on record by the Board of Directors in their meeting held on 14.11.2013  
 2 The Company operates mainly in one business segment viz. sugar and all other activities revolve around the main business.  
 3 The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th September, 2013.  
 4 Previous period's figures have been regrouped/rearranged wherever necessary.

By order of the Board  
 For **Khaitan** (India) Limited  
**S Bafna**  
 Executive Director

Place: Kolkata  
 Date : 14th November, 2013