



Logix Microsystems Limited
177/2C, Bannerghatta Road
Bangalore - 560 076
www.logixworld.com
080 - 6712 5400 / 02 / 09
080 - 6712 5408 (fax)

Stand alone Un-audited Financial Results for the Quarter ended 30-09-2013

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.09.2013	Un-audited 30.06.2013	Un-audited 30.09.2012	Un-audited 30.09.2013	Un-audited 30.09.2012	Audited 31.03.2013
1 (a) Net Sales / Income from Operations						
- izmocars Software Products	415.66	374.99	378.09	790.65	749.88	1,452.91
- Enterprise Connectivity Solutions	57.06	29.75	51.37	86.81	126.02	240.64
(b) Other Operating Income	-	-	-	-	-	-
2 Total Income	472.72	404.74	429.46	877.46	875.90	1,693.55
3 Total Expenditure	252.27	258.75	303.81	511.02	614.91	1,261.48
(a) (Increase)/Decrease in Stock in Progress	0.69	(0.04)	0.98	0.65	(0.44)	(1.63)
(b) Direct Costs	38.98	23.28	20.31	62.26	65.92	156.25
(c) Staff Costs & Benefits	150.84	165.85	184.08	316.69	355.07	730.29
(d) Depreciation	12.53	12.53	14.57	25.05	28.80	62.67
(e) Other Expenditure	49.22	57.13	83.87	106.36	165.57	313.90
4 Profit before Other Income, Interest & Exceptional Items	220.45	145.99	125.66	366.44	260.99	432.07
5 Other Income	67.76	120.71	48.02	188.47	139.37	457.71
6 Profit before Interest & Exceptional Items	288.21	266.70	173.68	554.91	400.36	889.78
7 Financial Expenses	40.80	40.39	43.15	81.19	90.33	148.29
8 Profit after Interest but before Exceptional Items	247.41	226.31	130.52	473.72	310.03	741.49
9 Exceptional Items	-	-	-	-	-	(620.01)
10 Profit from Ordinary Activities before Tax	247.41	226.31	130.52	473.72	310.03	121.48
11 Tax Expense						
(a) Provision for Taxation	-	-	-	-	-	(39.28)
(b) MAT Tax	-	-	-	-	-	(15.36)
(c) Deferred Tax	-	-	-	-	-	7.46
12 Profit from Ordinary Activities after Tax	247.41	226.31	130.52	473.72	310.03	74.30
13 Extraordinary Item	-	-	-	-	-	-
14 Net Profit / (Loss)	247.41	226.31	130.52	473.72	310.03	74.30
15 Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
16 Reserves	-	-	-	-	-	-
17 Earnings Per Share (EPS)						
EPS before Extraordinary Items:	2.04	1.87	1.08	3.92	2.56	0.61
Basic & Diluted	2.04	1.87	1.08	3.92	2.56	0.61
A PARTICULARS OF SHAREHOLDING						
1 Public Share Holding						
Number of Shares	9,748,568	9,802,068	9,807,068	9,748,568	9,807,068	9,802,068
Percentage of Shareholding	80.58%	81.02%	81.06%	80.58%	81.06%	81.02%
2 Promoters and promoter group Shareholding						
(a) Pledged / Encumbered						
Number of Shares	400,000	400,000	775,000	400,000	775,000	400,000
Percentage of Shares -						
as a % of the total share holding of promoter and promoter group	17.02%	17.42%	33.82%	17.02%	33.82%	17.42%
as a % of the total share capital of the company	3.31%	3.31%	6.41%	3.31%	6.41%	3.31%
(b) Non-encumbered						
Number of Shares	1,950,105	1,896,605	1,516,605	1,950,105	1,516,605	1,896,605
Percentage of Shares -						
as a % of the total share holding of promoter and promoter group	82.98%	82.58%	66.18%	82.98%	66.18%	82.58%
as a % of the total share capital of the company	16.12%	15.68%	12.54%	16.12%	12.54%	15.68%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remaining unresolved at the end of the quarter	NIL					

For Logix Microsystems Limited

Authorised Signatory





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Logix Microsystems Limited		
Balance Sheet as at 30th September, 2013		
(Rs. In Lakh)		
Particulars	As at 30 Sep, 2013	As at 31 March, 2013
A	EQUITY AND LIABILITIES	
1	Shareholders' funds	
	(a) Share capital	1,209.87
	(b) Reserves and surplus	15,503.84
	(c) Money received against share warrants	-
	Sub-total - Shareholders' funds	16,713.71
2	Share application money pending allotment	-
3	Non-current liabilities	
	(a) Long-term borrowings	86.54
	(b) Other long-term liabilities	132.99
	(c) Long-term provisions	47.74
	Sub-total - Non-current liabilities	267.28
4	Current liabilities	
	(a) Short-term borrowings	1,516.90
	(b) Trade payables	250.38
	(c) Other current liabilities	573.31
	(d) Short-term provisions	43.65
	Sub-total - Current liabilities	2,384.23
	TOTAL - EQUITY AND LIABILITIES	19,365.23
B	ASSETS	
1	Non-current assets	
	Fixed Assets	
	(a) Fixed Assets	403.25
	(b) Non-current investments	16,029.79
	(c) Deferred tax assets (net)	20.42
	(d) Long-term loans and advances	32.14
	Sub-total - Non-current assets	16,485.59
2	Current assets	
	(a) Current investments	-
	(b) Inventories	2.30
	(c) Trade receivables	2,464.48
	(d) Cash and cash equivalents	23.82
	(e) Short-term loans and advances	389.03
	Sub-total - Current assets	2,879.63
	TOTAL - ASSETS	19,365.23



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Notes:

- 1 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13-11-2013.
- 2 Limited Review of the above results has been carried out by the Auditors.
- 3 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- 4 The Company added 22 clients in the US including AutoTrader and Enterprise Holdings Inc..
- 5 7 New client acquisitions in Europe included Bernardt Group and Hess Automotive.
- 6 The Company operates in one reportable segment only.



Bangalore:
13th November, 2013



For and on behalf of the Board

A handwritten signature in blue ink, appearing to read "Sanjay Soni".

Sanjay Soni
Managing Director



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Consolidated Un-audited Financial Results for the Quarter ended 30-09-2013

(Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1 (a) Sales / Income from Operations	840.66	730.36	643.14	1,571.02	1,580.11	3,728.13
(b) Other Operating Income	-	-	-	-	-	-
2 Total Income	840.66	730.36	643.14	1,571.02	1,580.11	3,728.13
3 Total Expenditure	498.72	477.84	503.02	976.56	1,151.99	2,317.60
(a) (Increase)/Decrease in Stock in Progress	0.69	(0.04)	0.98	0.65	(0.45)	(1.69)
(b) Direct Costs	38.98	23.28	27.42	62.26	153.35	244.35
(c) Staff Costs & Benefits	297.14	288.97	290.74	586.10	624.67	1,304.77
(d) Depreciation	15.64	15.60	39.64	31.24	78.88	162.78
(e) Other Expenditure	146.28	150.03	144.24	296.31	295.54	607.40
4 Profit from operations before Other Income, Interest & Exceptional Items	341.94	252.52	140.12	594.46	428.12	1,410.53
5 Other Income	69.17	127.09	48.27	196.26	1,379.73	1,676.69
6 Profit before Interest & Exceptional Items	411.11	379.61	188.39	790.72	1,807.85	3,087.22
7 Financial Expenses	40.80	40.39	43.15	81.19	90.33	148.28
8 Technical Know-how Amortization	306.72	233.10	71.01	539.83	1,038.51	1,430.74
9 Profit after Interest but before Exceptional Items	63.58	106.12	74.23	169.70	679.01	1,508.20
10 Exceptional Items	-	-	-	-	-	(620.01)
11 Profit from Ordinary Activities before Tax	63.58	106.12	74.23	169.70	679.01	888.18
12 Tax Expense	-	-	-	-	-	(39.28)
(a) Provision for Taxation	-	-	-	-	-	(15.36)
(b) MAT Credit Adjustment	-	-	-	-	-	7.46
(c) Deferred Tax	-	-	-	-	-	-
13 Net Profit from Ordinary Activities after Tax	63.58	106.12	74.23	169.70	679.01	841.01
14 Acquisition Costs Written off (one time)	-	-	-	-	-	-
15 Extraordinary Item	-	-	-	-	-	-
16 Net Profit for the period	63.58	106.12	74.23	169.70	679.01	841.01
17 Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18 Reserves	-	-	-	-	-	-
19 Earnings Per Share (EPS) – not annualised (in Rs.)						
Basic	0.53	0.88	0.61	1.40	5.61	6.95
Diluted	0.53	0.88	0.61	1.40	5.61	6.95
A PARTICULARS OF SHAREHOLDING						
1 Public Share Holding						
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For Logix Microsystems Limited

Authorised Signatory

Report on Limited Review of Unaudited Periodic Results

I have reviewed the accompanying statement of **unaudited (Stand alone) financial results of M/s Logix Microsystems Limited (Initialled by me);** Bangalore for the Quarter ended 30th September 2013. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial results based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an opinion.

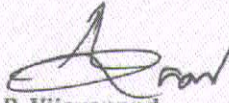
Based on my Limited Review conducted as above, I report as under:

1. Receivables include overdue amounts from overseas subsidiary (including Rs.1620 lacs in excess of six Months). Provisioning for doubtful debts in respect of possible non - recovery of long outstanding balances in sundry debtors has not been carried out as in view of the management the same are recoverable in full.
2. Long Term Investments as at 30th September 2013 include Rs.15,488 lacs in wholly owned subsidiaries at U.S. and Belgium, which are carried at cost. I was given to understand that the accounts of the same are not subject to audit or limited review. In the absence of independently reviewed / audited financial statements in respect of these subsidiaries (including their step down subsidiaries), I am unable to carry out necessary procedures to reliably examine if there has been a permanent decline in the carrying value of the stated investments. I am therefore unable to comment on the impact, if any on the Profit & Loss account and the adequacy of the Reserve for diminution in value of Long term investments as at the Balance Sheet date.
3. Interest receivable amounting to Rs.53 Lacs under other Current Assets includes a sum of Rs.51.42 Lacs outstanding for over 12 Months, Provisioning for possible non - recovery of this long outstanding balance has not been carried out as, in the view of the management, the same are recoverable in full.
4. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.



R. Vijayanand
Chartered Accountant

Based on my review conducted as above, subject to my comments as above, nothing has come to my attention that causes me to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.



R. Vijayanand
Chartered Accountant
M.No.: 202118



Place: Bangalore
Date: 13th November 2013