

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India

Ph: +91 40 27122222 Fax: +91 40 27133333

www.mic.in

www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



Friday, November 22, 2013

To
The Secretary
Bombay Stock Exchange Ltd
Mumbai-400001

Dear Sir / Madam,

Sub: Outcome of the 25th Annual General Meeting 2012-13 held today at the Registered Office of the Company.

With reference to the above, we would like to inform you the outcome of the just concluded 25th Annual General Meeting (AGM) of the Company as below:

1. Consent of the shareholders is accorded to Adopt audited Balance Sheet for the financial year ended 30th June 2013, Profit & Loss Account for the period ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. Consent of the shareholders is accorded to Re-appoint Shri L N Malleswara Rao as a Director eligible to retire by rotation.
3. Consent of the shareholders is accorded to Re-appoint Shri N Srinivasa Rao as a Director eligible to retire by rotation.
4. Consent of the shareholders is accorded to Re-appoint M/s. Pavuluri & Co, Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the Company
5. Consent of the shareholders is accorded for Appointment of Shri J N Prasanna Kumar as Director of the Company.
6. Consent of the shareholders is accorded for Preferential allotment of 2,69,95,070 (Two Crores Sixty Nine Lakhs Ninety Five Thousand and Seventy) convertible share warrants to promoters of Rs.3/- each convertible in to one equity share of Rs.2./- each at a premium of Re.1/- per equity. The warrants will be converted into equity shares in ratio of 1:1.
7. Consent of the shareholders is accorded for Preferential allotment of 5,04,82,000 (Five Crores Four Lakhs Eighty Two Thousand) convertible share warrants to investors of Rs.3/- each convertible in to one equity share of Rs.2./- each at a premium of Re.1/- per equity. The warrants will be converted into equity shares in ratio of 1:1.
8. Consent of the shareholders is accorded for issue of 50,00,000 shares at Rs. 2/- each to employees under Employee stock option scheme 2013

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9. Consent of the shareholders is accorded for Issue of shares to employees / directors of the holding and subsidiary companies:
10. Consent of the shareholders is accorded for issue of more than 1%: of shares to specified employees

Please find attached Proposed and Seconded Resolution Sheets for your information and records.

Thanking you

Yours truly

For MIC Electronics Limited

A handwritten signature in blue ink, appearing to read 'Vijay Kumar Naidu Ch'.

(Vijay Kumar Naidu Ch)
Company Secretary

Encl : Resolution Sheets

MIC Electronics Limited

Meeting 25TH ANNUAL GENERAL MEETING
Day and Date Friday, 22nd December, 2013
Time 11.00 AM
Venue A-4/II, Electronic Complex, Kushaiguda, Hyderabad- 500062

RESOLUTION # 1:

CONSIDERATION AND ADOPTION OF AUDITED ACCOUNTS

Proposed By

Name of the member: B. Radhakrishna

Signature : 

Folio No/ Client ID: 1202230000055514.

Seconded By

Name of the member: MAR SUFI

Signature: 

Folio No/ Client ID: 1021306)

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RESOLUTION # 2:

ELECTION OF DIRECTOR SHRI L N MALLESWARA RAO RETIRING BY ROTATION

Proposed By

Name of the member: *M.V. SASTHARAM REDDY*

Signature : 

Ledger folio No/ Client ID : *1201090000609338*

Seconded By

Name of the member: *b. Malli Rao*

Signature : 

Ledger folio No/ Client ID : *1N300020/11231895*

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RESOLUTION # 3:

ELECTION OF DIRECTOR SHRI N SRINIVASA RAO RETIRING BY ROTATION

Proposed By

Name of the member: L. SRINIVASA

Signature : 

Ledger folio No/ Client ID : ~~1026472~~ / 1203810000014790.

Seconded By

Name of the member: M. JYOTHI

Signature : 

Ledger folio No/ Client ID: 10283652

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RESOLUTION # 4:

RE-APPOINTMENT OF M/S. PAVULURI & CO AS STATUTORY AUDITORS

Proposed By

Name of the member: Jaladi Munikanga

Signature: JMS

Ledger folio No/ Client ID: IN302902 44249367

Seconded By

Name of the member: Lakshmi Raj Mahendranavathapu

Signature: ~~_____~~ R. Lakshmi

Ledger folio No/ Client ID: IN300513 14053068

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RESOLUTION # 5:

APPOINTMENT OF SHRI J N PRASANNA KUMAR AS DIRECTOR

Proposed By

Name of the member:

T. RAMANARAO

Signature :

T. Raman Rao

Ledger folio No/ Client ID :

11619216

Seconded By

Name of the member:

N.V. Bhoskari Reddy

Signature :

N.V. Bhoskari

Ledger folio No/ Client ID:

12386287

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RESOLUTION # 6:

PREFERENTIAL ALLOTMENT OF SHARE WARRANTS TO PROMOTERS.

Proposed By

Name of the member: Mohd Abdul Nazeer

Signature: 

Ledger folio No/ Client ID: 120350000047251

Seconded By

Name of the member: MD WAHEED

Signature: 

Ledger folio No/ Client ID: 1205450000180243

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RESOLUTION # 7:

PREFERENTIAL ALLOTMENT OF SHARE WARRANTS TO INVESTORS.

Proposed By

Name of the member: *BUSSA SAVITANI*

Signature: *B Savitani*

Ledger folio No/ Client ID: *10043899*

Seconded By

Name of the member: *ROMESH SHANKER GOLLA*

Signature: *Romy*

Ledger folio No/ Client ID: *10283189*

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RESOLUTION # 8:

EMPLOYEE STOCK OPTION SCHEME 2013.

Proposed By

Name of the member:

K. Karthikeyan

Signature:

K. Karthikeyan

Ledger folio No/ Client ID:

10300020 / 11251895

Seconded By

Name of the member:

N. YADAGIRI

Signature:

N. Y. Adagiri

Ledger folio No/ Client ID:

13129649

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RESOLUTION # 9:

ISSUE OF SHARES TO EMPLOYEES / DIRECTORS OF HOLDING AND SUBSIDIARY COMPANIES.

Proposed By

Name of the member: M. Phani Kumari

Signature:



Ledger folio No/ Client ID: IN300513 14267507

Seconded By

Name of the member: Koneru Suchin

Signature:



Ledger folio No/ Client ID: IN302269 13583481

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RESOLUTION # 10:

APPROVAL FOR ISSUE OF SHARES TO SPECIFIED EMPLOYEES MORE THAN 1%.

Proposed By

Name of the member: Navneet Sharma

Signature: Navneet

Ledger folio No/ Client ID: IN300079 - 10318322

Seconded By

Name of the member: Rajkumar Khudelwal

Signature: K.K.

Ledger folio No/ Client ID: 120545-0000043115