

AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

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AUDIT REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s MAGNUM VENTURES LIMITED** for the period ended **September 30, 2013**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

➤ Closing Stock of Inventories has been taken as valued and certified by the Management. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Aggarwal & Rampal

Chartered Accountants

F.R. No.003072N



Vinay Aggarwal

Partner

M.No. 082045

Place: New Delhi

Date: November 12, 2013

Vinay Aggarwal
12/11/13

MAGNUM VENTURES LIMITED

(Formerly known as Magnum Papers Limited)

Regd. Office: 685, Chitla Gate, Chawri Bazar Delhi 110006
Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in



Unaudited Financial Results for the Quarter ended 30th September 2013

S. No.	Particulars	(Rs. Lacs)					
		Second Quarter Ended	First Quarter Ended	Second Quarter Ended	Half Year Ended		
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	Year Ended 31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-audited	Audited	
1	Gross Sales / Income from Operations	5482	4740	4480	10222	9248	19301
2	Net Sales / Income from Operations (Net of Discounts & Excise Duty)	5355	4636	4391	9991	9072	18939
3	Other Income	6	9	31	15	64	124
4	Total Expenditure:						
	(i) (Increase) / Decrease in Stock-in-Trade	52	(17)	(54)	35	(26)	(33)
	(ii) Consumption of Raw Materials	2154	1589	1993	3743	4002	7431
	(iii) Manufacturing Expenses	1666	1497	1563	3163	3087	5981
	(iv) Staff Cost	424	375	436	799	803	1583
	(v) Other Expenditure	466	408	321	874	722	1542
	Total (4)	4762	3852	4259	8614	8588	16504
5	Profit / (Loss) before Interest & Depreciation	599	793	163	1392	548	2559
6	Finance Charges	1066	1159	1135	2225	2210	4519
7	Profit / (Loss) before Depreciation & Tax	(467)	(366)	(972)	(833)	(1662)	(1960)
8	Depreciation	484	476	532	960	1055	2110
9	Profit / (Loss) before Tax & Extraordinary item	(951)	(842)	(1504)	(1793)	(2717)	(4070)
10	Extra Ordinary Item (Due to Change of Method of Depreciation)	0	0	0	0	0	4034
11	Profit / (Loss) before Provision for Tax	(951)	(842)	(1504)	(1793)	(2717)	(36)
12	Wealth Tax paid	0	0	0	0	0	1
13	Profit / (Loss) after Current Tax	(951)	(842)	(1504)	(1793)	(2717)	(37)
14	Provision for Deferred Tax	(293)	(259)	(464)	(552)	(839)	(6)
15	Net Profit/(Loss)	(658)	(583)	(1040)	(1241)	(1878)	(31)
16	Paid-up Equity Share Capital (Face value Rs.10/-)	3760.19	3760.19	3760.19	3760.19	3760.19	3760.19
17	Reserves excluding Revaluation Reserve						(312)
18	Basic Earning Per Share (EPS - Rs.)	(1.75)	(1.55)	(2.77)	(3.30)	(4.99)	(0.08)
19	Diluted Earning Per Share (EPS - Rs.)	(1.75)	(1.55)	(2.77)	(3.30)	(4.99)	(0.08)
20	Aggregate of Public Shareholding	1764.12	1764.12	1764.12	1764.12	1764.12	1764.12
21	Number of Equity Shares % of Shareholding	46.92	46.92	46.92	46.92	46.92	46.92
22	Promoter & Promoter group shareholding						
	(i) Pledged/Encumbered						
	- Number of shares	139.72	139.72	139.72	139.72	139.72	139.72
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	70%	70%	70%	70%	70%	70%
	- Percentage of shares (as a % of the total Share capital of the company)	37.16%	37.16%	37.16%	37.16%	37.16%	37.16%
	(ii) Non-Encumbered						
	- Number of shares (In Lacs)	59.89	59.89	59.89	59.89	59.89	59.89
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	30%	30%	30%	30%	30%	30%
	- Percentage of shares (as a % of the total Share capital of the company)	15.93%	15.93%	15.93%	15.93%	15.93%	15.93%

Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	(Rs. Lacs)					
		Second Quarter Ended	First Quarter Ended	Second Quarter Ended	Half Year Ended		
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	Year Ended 31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-audited	Audited	
1	Information about Primary Business Segments						
	Segment Revenues						
	Paper	4556	3680	3589	8236	7019	14324
	Hotel	805	965	833	1770	2117	4739
	Less: Inter-Segment Revenue	5361	4645	4422	10006	9136	19063
	Total	5361	4645	4422	10006	9136	19063
2	Segment Result						
	Paper	348	318	(314)	666	(700)	3793
	Hotel	(233)	(1)	(55)	(234)	193	689
	Less: Interest	115	317	(369)	432	(507)	4482
	Total	(951)	(842)	(1504)	(1793)	(2717)	(37)
3	Capital Employed(Segment Assets-Segment Liabilities)						
	Paper	32253	32145	26659	32253	26659	31361
	Hotel	9410	9631	10867	9410	10867	10064
	Total	41663	41776	37526	41663	37526	41425

Amay Jain



STATEMENT OF ASSETS AND LIABILITIES

(Rs. Lacs)

S. No.	Particulars	Half Year	Year Ended
		Ended	
		30.09.2013	31.03.2013
		UnAudited	Audited
I	EQUITY AND LIABILITIES		
1	Shareholders Funds		
a)	Capital	6260	6260
b)	Reserve & Surplus	(1553)	(312)
	Sub-total shareholder's funds	4707	5948
2	Non-Current Liabilities		
a)	Long Term Borrowings	28833	25667
b)	Other long term liabilities	21	19
c)	Long Term Provisions	139	131
	Sub-Total-Non-current liabilities	28993	25817
3	Current Liabilities		
a)	Short term Borrowings	4650	6489
b)	Trade Payables	1466	1867
c)	Other Current Liabilities	1843	1296
d)	Short term Provisions	4	8
	Sub-Total Current liabilities	7963	9660
	TOTAL EQUITY AND LIABILITIES	41663	41425
II	ASSETS		
1	Non-current assets		
a)	Fixed Assets	28153	28955
b)	Deferred tax Assets (Net)	2622	2069
c)	Long Term Loans and advances	451	122
	Sub-Total Non current Assets	31226	31146
2	Current assets		
a)	Inventories	1345	1343
b)	Trade Receivables	8166	7930
c)	Cash and Cash equivalents	132	94
d)	Other Current Assets	29	72
e)	Short term loans and advances	765	840
	Sub-Total current Assets	10437	10279
	TOTAL ASSETS	41663	41425

	(Rs. Lacs)
1 <u>Particular</u>	<u>Amount</u>
Fund raised through IPO	5292
<u>Utilization</u>	
Hotel Project	3263
Paper Project	1100
IPO Expenses	400
The Balance Rs. 529 Lacs has been utilized for General Corporate purposes for which it was raised through IPO.	
2 The Company has two business segment i.e. Paper and Hotel Division.	
3 Nil complaint was pending at the beginning of the quarter. During the quarter no complaint was received, nil Complaint was pending as on 30th September, 2013.	
4 After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 12th November, 2013	
5 EPS for the Quarter are not annualised.	
6 The figures for the previous period have been regrouped/rearranged wherever necessary.	

Place: New Delhi
Dated: 12.11.2013

For Magnum Ventures Limited

(Signature)
(Abhey Jain)
Whole Time Director

