

A.Un- Audited Financial Results(Provisional) for the Quarter and Half Year ended 30th September 2013

Sr. No.	Particulars	(Rs. in Lacs)					
		Unaudited			Unaudited		Audited
		Quarter ended		Corresponding 3 months ended in the previous period	Half year ended		Year Ended
3 months ended	3 months ended	Year to date figures for Current period ended	Year to date figures for the previous period ended		Previous accounting year ended		
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
1	Sales/Income from operation(Net of Excise duty)						
2	Other Operating Income	2812.88	1835.47	2010.88	4648.15	4386.58	12525.87
3	Total Net Income from Operation	8.61	8.93	27.89	17.54	77.65	104.32
4	Expenditure	2821.29	1844.40	2038.55	4665.69	4464.23	12630.19
	(a) Increase / decrease in stock in trade & work in progress						
	(b) Consumption of raw materials	(116.08)	(384.99)	380.44	(501.07)	1047.94	2005.28
	(c) Employees Cost	1788.18	1786.55	1050.51	3574.73	2410.95	8104.06
	(d) Depreciation	266.80	244.27	218.17	511.07	434.48	946.32
	(e) Other expenditure	98.79	98.49	102.16	197.28	195.57	393.97
	(f) Total	630.38	461.76	470.65	1092.14	923.45	1911.19
5	Profit(+)/Loss(-) from operations before Other income, Finance cost and Exceptional Items(3-4)	2668.07	2206.08	2219.93	4874.15	5012.39	13390.82
6	Other income	153.22	(361.68)	(181.38)	(208.46)	(546.16)	(730.63)
7	Profit (+) / Loss (-) from ordinary activities before Finance Cost & Exceptional Items(5+6)	0.00	1.98	0.99	1.98	1.98	52.96
8	Finance Cost	153.22	(358.70)	(180.39)	(206.48)	(546.18)	(677.67)
9	Profit(+)/Loss(-) from ordinary activities after Finance cost & Exceptional Items(7-8)	250.13	226.86	243.48	478.99	480.37	1002.24
10	Exceptional Items	(96.91)	(586.56)	(423.87)	(683.47)	(1026.55)	(1679.91)
11	Profit(+)/Loss(-) before Tax (9-10)	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax Expenses(incl Deferred Tax)	(96.91)	(586.56)	(423.87)	(683.47)	(1026.55)	(1679.91)
13	Net Profit(+)/Loss(-) after Tax (11-12)	0.00	0.00	0.00	0.00	0.00	(499.98)
14	Extraordinary items	(96.91)	(586.56)	(423.87)	(683.47)	(1026.55)	(1179.93)
15	Net Profit(+)/Loss(-) for the period(13-14)	0.00	0.00	0.00	0.00	0.00	0.00
16	Paid up Equity Share Capital (face value Rs.10/-each)	(96.91)	(586.56)	(423.87)	(683.47)	(1026.55)	(1179.93)
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	1317.82	1317.82	1317.82	1317.82	1317.82	1317.82
13	Earning per share (EPS)	0.00	0.00	0.00	0.00	0.00	1308.40
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.74)	(4.45)	(3.22)	(5.19)	(7.79)	(8.96)
14	Non Promoters Shareholding	(0.74)	(4.45)	(3.22)	(5.19)	(7.79)	(8.96)
	- Number of shares	7548453	7548453	7548453	7548453	7548453	7548453
	- Percentage of shareholding	57.28	57.28	57.28	57.28	57.28	57.28
15	Promoters and Promoter group Shareholding	57.28	57.28	57.28	57.28	57.28	57.28
	a) Pledged/ Encumbered						
	Number of Shares	5448708	5448708	1441095	5448708	1441095	5448708
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	96.78	96.78	25.60	96.78	25.60	96.78
	Percentage of Shares (as a % of the total share capital of the company)	41.35	41.35	10.94	41.35	10.94	41.35
	b) Non-encumbered						
	Number of Shares	181087	181087	4188700	181087	4188700	181087
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	3.22	3.22	74.40	3.22	74.40	3.22
	Percentage of Shares (as a % of the total share capital of the company)	1.37	1.37	31.78	1.37	31.78	1.37

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, were taken on record by the Board of Directors of the Company at their meeting held on 14th, November 2013.
- During the Quarter & Half Year ended 30th September 2013, 0 Investor complaint were received, all of which have been attended by the company. No complaints were pending at the beginning or at the end of the quarter.
- As the Company's business activity falls within a single primary business segment viz "Manufacturing of Bulk Drugs" the disclosure requirements of Accounting Standard(AS-17) "Segment Reporting" is not applicable.
- Previous year figure are regrouped wherever necessary.

Place: Mumbai
Date: 14.11.2013

On behalf of Board of Directors
For Mangalam Drugs & Organics Ltd

Chairman
(Shri Govardhan M.Dhoot)



MANGALAM DRUGS & ORGANICS LTD.

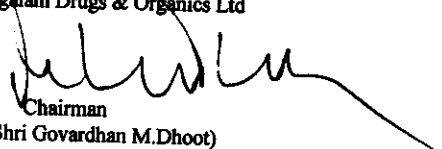


STATEMENT OF ASSETS & LIABILITIES (Un-Audited) AS REQUIRED UNDER CLAUSE 41 OF LISTING AGREEMENT

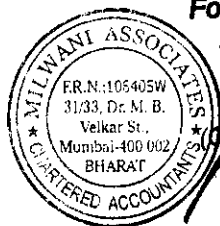
S.No.	Particulars	(Rs. In Lacs)	
		Half Year ended (Un-audited)	Year Ended (Audited)
		30.09.2013	31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,317.82	1,317.82
	(b) Reserves and surplus	624.95	1,308.42
	Sub Total -Shareholders Funds	1,942.77	2,626.24
2	Non-current liabilities		
	(a) Long-term borrowings	4,478.01	4,423.53
	(b) Deferred Tax Liabilities (Net)	145.27	145.27
	Sub Total -Non-Current Liabilities	4,623.28	4,568.80
3	Current liabilities		
	(a) Short-term borrowings	3,501.60	2,866.27
	(b) Trade payables	885.24	1,069.42
	(c) Other current liabilities	381.70	346.52
	Sub Total -Current Liabilities	4,768.54	4,282.21
	TOTAL	11,334.59	11,477.25
B	ASSETS		
1	I) Non-current assets		
	(a) Fixed Assets	5338.84	5513.36
	(b) Long-term loans and advances	220.33	221.04
	Sub Total -Non-Current Assets	5,559.17	5,734.40
2	Current assets		
	(a) Current Investments	18.44	18.44
	(b) Inventories	2,678.28	3,105.96
	(c) Trade receivables	2,811.12	2,386.57
	(d) Cash and cash equivalents	99.78	8.79
	(e) Short-term loans and advances	167.80	223.09
	Sub Total -Current Assets	5,775.42	5,742.85
	TOTAL	11,334.59	11,477.25

Notes: 1) Previous periods/years figures have been regrouped/rearranged wherever necessary.

On behalf of Board of Directors
For Mangalam Drugs & Organics Ltd


Chairman
(Shri Govardhan M. Dhoot)

Place: Mumbai
Date: 14.11.2013



For MILWANI ASSOCIATES
Chartered Accountants


(Rakesh K. Milwani) Proprietor
Membership No.: 36099
F.R.N.: 106405W

Rakesh K. Milwani
B.Com., L.L.B., FCA,



MILWANI ASSOCIATES

CHARTERED ACCOUNTANTS

18, Bagaria House, 1st Floor, 31/33, Dr. M.B. Velkar Lane, Mumbai - 400 002.
Tel : 22036132 / 9821162679 E-mail : rakesh_milwani@hotmail.com

To
The Secretary
Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051.

LIMITED REVIEW REPORT

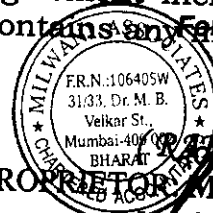
We have reviewed the accompanying statement of unaudited financial results of Mangalam Drugs & Organics Ltd. having its registered office at 292, Princess Street, Second Floor, Near Flyover, Mumbai - 400 002; for the quarter & half year ended 30th September, 2013 except for the disclosures regarding 'Public share holding' and 'Promoter and Promoter group share holding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

Date: 14th November, 2013.



PROPRIETOR MILWANI ASSOCIATES
Membership No. 36099
Firm Registration No. 106405W