



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Un-audited financial Results for the Quarter/Half year ended 30th Sept,2013

PART-I

Sr. No.	Particulars	Quarter Ended			Half year Ended		(Rs.in Lacs)
		30th Sept 2013 (Unaudited)	30th June 2013 (Unaudited)	30th Sept 2012 (Unaudited)	30th Sept 2013 (Unaudited)	30th Sept 2012 (Unaudited)	31st March 2013 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations(Net of Excise Duty)	11,523.30	10,320.11	9,640.75	21,843.41	18,333.79	36,964.69
	(b) Other Operating Income	353.91	306.30	274.74	660.21	517.98	1,089.21
	Total Income from Operations(net) (a+b)	11,877.21	10,626.41	9,915.49	22,503.62	18,851.75	38,053.90
2	Expenses						
	a) Cost of Materials Consumed	8,104.40	7,231.65	7,431.11	15,336.05	13,900.77	28,088.38
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	104.62	178.56	(68.26)	283.18	(87.73)	(600.94)
	d) Employee Benefits Expense	453.81	382.71	296.10	836.52	578.01	1,232.91
	e) Depreciation and Amortisation Expense	169.19	145.42	123.92	314.61	246.02	517.00
	f) Other Expenses	951.06	755.29	471.23	1,706.35	1,229.65	2,428.71
	Total Expenses	9,783.08	8,693.63	8,254.10	18,476.71	15,866.72	31,666.06
3	Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2)	2,094.13	1,932.78	1,661.39	4,026.91	2,985.03	6,387.84
4	Other Income	30.64	43.12	59.75	73.76	132.89	273.57
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	2,124.77	1,975.90	1,721.14	4,100.67	3,117.92	6,661.41
6	Finance Costs	191.43	222.76	51.28	414.19	110.87	243.51
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	1,933.34	1,753.14	1,669.86	3,686.48	3,007.05	6,417.90
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	1,933.34	1,753.14	1,669.86	3,686.48	3,007.05	6,417.90
10	Tax Expenses						
	Current Tax	616.99	598.00	522.00	1,214.99	957.00	2,002.32
	Deferred Tax (Net)	63.13	7.43	14.57	70.56	5.90	53.03
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,253.22	1,147.71	1,133.29	2,400.93	2,044.15	4,362.55
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,253.22	1,147.71	1,133.29	2,400.93	2,044.15	4,362.55
14	Paid-up Equity Share Capital (Face value of Rs. 5/- per share)	1,082.64	1,082.64	1,082.64	1,082.64	1,082.64	1,082.64
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	-
16	Earnings Per Share (EPS) of face value of Rs.5/-each.						10,764.08
	a)Basic EPS (in Rs.)	5.79	5.30	5.23	11.09	9.44	20.15
	b)Diluted EPS (in Rs.)	5.79	5.30	5.23	11.09	9.44	20.15

PART-II

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2013 (Unaudited)	30th June 2013 (Unaudited)	30th Sept 2012 (Unaudited)	30th Sept 2013 (Unaudited)	30th Sept 2012 (Unaudited)	31st March 2013 (Audited)
PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of Shares	5,421,848	2,710,924	2,710,924	5,421,848	2,710,924	2,710,924
	- Percentage of Shareholding	25.04	25.04	25.04	25.04	25.04	25.04
2	Promoters and promoter group share holding						
	(a) Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total share capital of the company.)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	Number of Shares	16,230,952	8,115,476	8,115,476	16,230,952	8,115,476	8,115,476
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares(as a % of the total share capital of the company.)	74.96	74.96	74.96	74.96	74.96	74.96

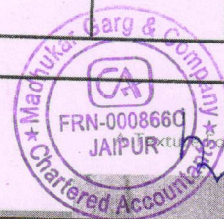
PARTICULARS

INVESTOR COMPLAINTS
 Pending at the beginning of the quarter
 Received during the Quarter
 Disposed-off during the Quarter
 Remaining unresolved at the end of the quarter

For MAYUR UNIQUOTERS LIMITED

S. K. Poddar

Chairman & Managing Director



Nil
8
8
Nil

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MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPT.,2013

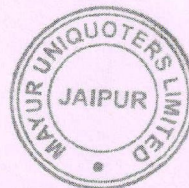
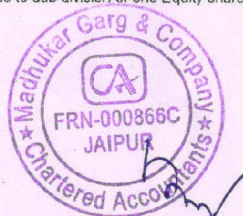
(Rs.in Lacs)

PARTICULARS	(Rs.in Lacs)	
	As at 30.09.2013	As at 31.03.2013
EQUITY AND LIABILITIES:		
1 Shareholders' Funds:		
a) Share Capital	1,082.64	1,082.64
b) Reserves and Surplus	12,880.02	10,764.08
c) Money Received against share warrants	-	-
Sub-Total- Shareholder's funds	13,962.66	11,846.72
2 Share Application money pending allotment:		
	-	-
3 Non-Current Liabilities:		
a) Long-term borrowings	1,133.78	459.24
b) Deferred Tax Liabilities (Net)	425.92	355.38
c) Other Long-term Liabilities	-	-
d) Long-term provisions	1.04	6.13
Sub-Total- Non-Current Liabilities	1,560.74	820.73
4 Current Liabilities:		
a) Short-term borrowings	2,359.60	1,640.15
b) Trade payables	5,192.56	4,738.43
c) Other current Liabilities	1,918.34	1,705.70
d) Short-term provisions	407.55	597.47
Sub-Total- Current Liabilities	9,878.05	8,681.75
TOTAL -EQUITY AND LIABILITIES	25,401.45	21,349.20
ASSETS:		
1 Non-Current Assets:		
a) Fixed Assets		
i) Tangible Assets	7,264.65	5,466.74
ii) Intangible Assets	-	-
iii) Capital work-in-progress	2,159.47	1,890.71
iv) Intangible Assets under development	-	-
b) Non-current investments	6.57	6.57
c) Deferred Tax Assets (Net)	-	-
d) Long-term loans and advances	518.67	365.09
e) Other Non-Current Assets	48.59	109.64
Sub-Total- Non-Current Assets	9,997.95	7,838.75
2 Current Assets:		
a) Current investments	1,602.82	1,358.90
b) Inventories	4,521.17	4,423.37
c) Trade Receivables	6,957.42	5,645.07
d) Cash and Bank Balances	1,022.61	1,065.12
e) Short-Term Loans and Advances	755.33	678.88
f) Other Current Assets	544.15	339.11
Sub-Total-Current Assets	15,403.50	13,510.45
TOTAL- ASSETS	25,401.45	21,349.20

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Nov 12th, 2013. Pursuant to clause 41 of the Listing Agreement, the Statutory Auditors of the Company have Carried out Limited review of the same.
- The Board of Directors has recommended interim Dividend of Rs 1.25 (i.e 25%) per Equity Share of Rs.5/- each of the company as the second interim Dividend for the Financial year 2013-14.
- The Company is engaged in production of Coated Textile Fabric hence there is no reportable business segment and the company has no activity outside india except export of Coated Textile Fabric Manufactured in India, thereby no Geographical segment and no segment wise information is reported.
- Other expenses includes exchange rate fluctuation Loss of Rs.40.17 Lacs for the Quarter ended 30.09.13 against exchange rate fluctuation gain of Rs.211.49 Lacs in corresponding quarter of previous year and loss of Rs.89.08 Lacs in preceding Quarter ended on 30.06.2013.
- Finance cost includes exchange rate fluctuation Loss of Rs.135.02 Lacs for the Quarter ended 30.09.13 against exchange rate fluctuation loss of Rs.166.52 in preceding quarter & Rs. Nil in corresponding quarter of previous year.
- The impact of define benefit plan of Gratuity & Leave Encashment will be Provided at the year end.
- Previous quarterly/year figures are re-grouped and rearranged wherever considered necessary.
- Earning per share has been restated due to sub division of one Equity shares of Rs.10/- each into two Equity Shares of Rs.5/-each (w.e.f. 26th Sept.2013)

Place : Jaipur, Jaipur
Date : 12th Nov.2013



P. K. Poddar
(Suresh Kumar Poddar)
Chairman & Managing Director

A Texture For Every Idea

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Mayur Uniquoters Ltd., Jaipur
Annexure to the Limited reivew report

(Rs. In Lacs)

1 The Profit & Loss Account and Blance Sheet of the Company complies with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 except in case of AS-15 (Employees Benefits)	
2 Contingent Liability not provided for:	
(i) Demand under disputes Textile Committee Cess (The Company has filed appeal against this demand)	7.69 (7.69)
(ii) Letter of Credit/Bank Guarantee	3765.48 (3343.36)
(iii) Service Tax Demand (The Company has filed appeal against this demand)	11.03 (11.03)
3 Capital and other Commitments	
Estimated amount of contracts remaining to be executed on Capital Account (Net of Advance)	93.33 (951.25)

Place: Jaitpura, Jaipur
Dated: 12.11.2013

For Madhukar Garg & Company
Chartered Accountants
FRN 000866C




Manish Suri
(Partner)
M. No. 74998



Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

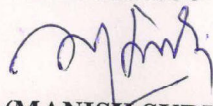
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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Mayur Uniquoters Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Mayur Uniquoters Limited, Jaitpura, Jaipur** ('the Company') for the quarter ended **SEPTEMBER 30, 2013** (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing **except as given in Annexure of this report**, has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Madhukar Garg & Company
Chartered Accountants
FRN 000866C


(MANISH SURI)
Partner
M. No. 074998

Place: Jaipur
Dated: 12.11.2013

