



# Nagreeka<sup>®</sup> EXPORTS LIMITED

(TRADING HOUSE RECOGNISED BY GOVT. OF INDIA)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPT 2013

PARTICULARS	Rs. In Lacs					
	Three months ended	Three months ended	Preceding three months ended	Half Year Ended		Year ended
	Sept' 2013 Reviewed	June'2013 Reviewed	Sept' 2012 Reviewed	Sept' 2013 Reviewed	Sept' 2012 Reviewed	March'2013 Audited
part - 1 Statement of unaudited financial results for the quarter ended 30-06-2012						
<b>1 Income from operations</b>						
a) Net Sales/ Income from Operation	15,176.21	15,032.06	11,581.79	30,208.27	28,311.38	64,183.91
b) Other Operating Income	-	-	-	-	-	-
<b>Total Income</b>	<b>15,176.21</b>	<b>15,032.06</b>	<b>11,581.79</b>	<b>30,208.27</b>	<b>28,311.38</b>	<b>64,183.91</b>
<b>2 Expenditure :</b>						
a) (Increase) or decrease in stock in Trade & W.I.P.	(2,587.16)	1,232.91	(2,035.47)	(1,354.26)	(484.74)	1,240.03
b) Consumption of raw materials	3,810.20	3,343.44	3,808.10	7,153.64	7,047.99	13,241.23
c) Purchase of traded goods	10,687.61	7,379.02	7,279.43	18,066.63	16,335.15	38,285.16
d) Employee cost	401.87	328.53	315.68	730.40	588.54	1,256.60
e) Depreciation	249.69	245.95	174.25	495.64	347.57	705.29
f) Other expenses	1,733.73	1,606.01	1,446.29	3,339.73	3,085.48	6,992.93
<b>Total Expenditure</b>	<b>14,295.94</b>	<b>14,135.86</b>	<b>10,988.28</b>	<b>28,431.78</b>	<b>26,919.99</b>	<b>61,721.24</b>
<b>3 Profit(+)/ Loss(-) from Operations before other Income and interest ( 1-2 )</b>	<b>880.27</b>	<b>896.20</b>	593.51	1,776.49	1,391.39	2,462.67
<b>4 Other Income</b>	<b>3.28</b>	12.26	18.51	15.54	23.41	302.75
<b>5 Profit(+)/ Loss(-) before Interest ( 3+4 )</b>	<b>883.55</b>	<b>908.46</b>	612.02	1,792.03	1,414.80	2,765.42
<b>6 Interest &amp; Finance Expenses</b>	566.83	589.13	446.69	1,155.96	1,087.08	2,121.32
<b>7 Profit(+)/ Loss(-) from Ordinary Activities before Tax (5-6)</b>	<b>316.72</b>	<b>319.33</b>	165.33	636.07	327.72	644.10
<b>8 Tax Expenses</b>						
a. Current Income tax	-	-	-	-	-	(202.22)
b. Mat Credit Entitlement	-	-	-	-	-	-
b. Earlier year Income tax	-	-	-	-	-	-
c. Deffered tax(assets)/ liability	-	-	-	-	-	-
<b>9 Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (7-8)</b>	<b>316.72</b>	<b>319.33</b>	165.33	636.07	327.72	441.88
<b>10 Paid-up equity share capital (Face Value of Rs 5/- each)</b>	<b>625.50</b>	625.50	625.50	625.50	625.50	625.50
<b>11 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>	8,349.99	8,349.99	7,981.24	8,349.99	7,981.24	8,349.99
<b>12 EPS for the period ( Rs. ) (not to be annualised)</b>						
a Basic	2.53	2.55	1.33	5.08	2.62	3.54
b Diluted	2.53	2.55	1.33	5.08	2.62	3.54

for NAGREEKA EXPORTS LTD.

*(Signature)*  
Managing Director

Part II - Select Information						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- No. of shares	5,922,214	5,922,214	5,922,214	5,922,214	5,922,214	5,922,214
- % of shareholding	47.38	47.38	47.38	47.38	47.38	47.38
<b>2 Promoters and Promoters Group Shareholding</b>						
<b>a Pledged / Encumbered</b>						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares ( as a % of the total sharecapital of the Company).		Nil	Nil	Nil	Nil	Nil
<b>b Non-encumbered</b>						
- Number of Shares	6,577,486	6,577,486	6,577,486	6,577,486	6,577,486	6,577,486
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of Shares ( as a % of the total sharecapital of the Company).	52.62	52.62	52.62	52.62	52.62	52.62
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter		Nil				
Received during the quarter		-				
Disposed off during the quarter		-				
Remaining unresolved at the end of the quarter		Nil				

**Statement of Assets and Liabilities**

		(Rs. In Lacs)	
Particulars		As At 30.09.2013	As At 31.03.2013
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	625.50	625.50
	(b) Reserves and surplus	8,986.06	8,349.99
	<b>Sub-total - Shareholders Funds</b>	<b>9,611.56</b>	<b>8,975.49</b>
<b>2</b>	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings	8,687.44	8,677.08
	(b) Deferred Tax Liabilities	1,609.50	1,609.50
	<b>Sub-total - Non Current Liabilities</b>	<b>10,296.94</b>	<b>10,286.58</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	10,404.90	11,319.66
	(b) Trade Payables	2,029.99	2,244.60
	(c) Other Current Liabilities	222.70	1,148.22
	(d) Short-term provisions	72.69	261.55
	<b>Sub-total - Current Liabilities</b>	<b>12,730.28</b>	<b>14,974.03</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>32,638.78</b>	<b>34,236.10</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed Assets		
	Tangible Assets	13,607.74	13,622.75
	Capital Work in progress	-	-
	(b) Non Current Investments	1,424.34	1,424.34
	(c) Deferred Tax Assets	-	-
	(d) Long Term loans & advances	262.96	385.80
	<b>Sub-total - Non Current Assets</b>	<b>15,295.04</b>	<b>15,432.89</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	8,069.91	8,264.55
	(b) Trade Receivables	1,961.46	1,335.11
	(c) Cash & Cash equivalents	211.27	233.54
	(d) Short Term loans & advances	7,101.10	8,970.01
	<b>Sub-total - Current Assets</b>	<b>17,343.74</b>	<b>18,803.21</b>
	<b>TOTAL - ASSETS</b>	<b>32,638.78</b>	<b>34,236.10</b>

**Notes :**

- The above financial results have been reviewed by Audit Committee at its meeting held on **November 12, 2013** and approved by the Board of Directors at its meeting held on the same day
- The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
- Deferred tax Liability / Assets as required under "As 22" issued by the Institute of Chartered Accountants of India will be considered at the end of the financial year
- Current Tax Provision will be considered at the end of the financial year.
- The Company has only one business segment i.e. Textiles and thus no further disclosure are required in accordance with accounting standard 17 on "Segment reporting".
- Previous period's figures have been rearranged/ regrouped wherever necessary.

Place : Kolkata  
Date : 12th November 2013

**FOR NAGREEKA EXPORTS LTD.**  
For Nagreeka Exports Limited  
  
Sushil Pathani  
(Chairman & Managing Director)



Das & Prasad

Chartered Accountants

Limited Review Report

Review Report to

The Board of Directors  
Nagreeka Exports Limited  
18 R N Mukherjee Road,  
Kolkata - 700001

1. We have reviewed the accompanying statement of unaudited financial results of Nagreeka Exports Limited ('the Company') for the quarter ended 30<sup>th</sup> September 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from the disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, review of Interim Financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified pursuant to the Companies (Accounting Standard) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad  
Chartered Accountants  
Firm Registration No. 303054E

(A. K. Agarwal)  
Partner  
Membership No. -062368



Place: Kolkata  
Date: 12th November, 2013