

The Board of Directors,
Nalwa Sons Investments Limited
28, Najafgarh Road,
Moti Nagar, Industrial Area,
New Delhi- 110015


Limited Review Report- Quarter ended 30thSeptember,2013.

1. We have reviewed the accompanying statement of unaudited financial results of Nalwa Sons Investments Limited for the Quarter and Six Months ended 30th September,2013 and the statement of assets and liabilities as on that date (the 'Statement'), being submitted by the company pursuant to clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/~~committee of Board of Directors~~. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial statement has not been prepared in all material respects in accordance with the applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 referred to in Section 211(3C) of the Companies Act,1956 and other recognised accounting practices and policies , and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. Aggarwal & Co.
Chartered Accountants

Firm Registration No. 003273N




(G.K. Aggarwal)
Partner
M.No: 086622

Place: Hisar
Date: 11th November, 2013

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

Part - I

(Rs. In lacs, except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
1	Income from Operations						
	Income from operations	1,294.19	294.01	685.42	1,588.20	975.95	1,943.91
	Total income from operations (net)	1,294.19	294.01	685.42	1,588.20	975.95	1,943.91
2	Expenses						
	(a) Employees Benefits Expenses	7.53	7.49	7.21	15.02	14.59	30.57
	(b) Depreciation and amortisation expenses	0.03	0.02	0.03	0.05	0.05	0.09
	(c) Other Expenses	9.45	4.58	6.74	14.03	9.44	35.18
	(d) Provision for Standard Loans	-	-	-	-	-	0.65
	(e) Provision for Non Performing Assets (sub standard)	-	-	-	-	-	179.11
	Total Expenses	17.01	12.09	13.98	29.10	24.08	245.60
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,277.18	281.92	671.44	1,559.10	951.87	1,698.31
4	Other income	0.02	-	-	0.02	-	0.14
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,277.20	281.92	671.44	1,559.12	951.87	1,698.45
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,277.20	281.92	671.44	1,559.12	951.87	1,698.45
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,277.20	281.92	671.44	1,559.12	951.87	1,698.45
10	Tax expense	101.62	95.39	106.06	197.01	197.04	285.63
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,175.58	186.53	565.38	1,362.11	754.83	1,412.82
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	1,175.58	186.53	565.38	1,362.11	754.83	1,412.82
14	Paid up equity shares capital (face value Rs. 10/-)	513.62	513.62	513.62	513.62	513.62	513.62
15	Reserves excluding revaluation results as per balance sheet of previous accounting year	-	-	-	-	-	32,091.40
16.i	Earning per share (before extraordinary items) (Non annualised - Rs.)						
	(a) Basic	22.89	3.63	11.01	26.52	14.70	27.51
	(b) Diluted	22.89	3.63	11.01	26.52	14.70	27.51
16.ii	Earning per share (after extraordinary items) (Non annualised - Rs.)						
	(a) Basic	22.89	3.63	11.01	26.52	14.70	27.51
	(b) Diluted	22.89	3.63	11.01	26.52	14.70	27.51

PART II Selected information for the quarter ended on 30th September, 2013

	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2013 Unaudited	30.06.2013 Unaudited	30.09.2012 Unaudited	30.09.2013 Unaudited	30.09.2012 Unaudited	31.03.2013 Audited
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753	2,279,753
	- % of shareholding	44.39	44.39	44.39	44.39	44.39	44.39
2	Promoters & Promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- % of shares (as a % of total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- % of shares (as a % of total share capital of the Co.)	-	-	-	-	-	-
	(a) Non -encumbered						
	- Number of shares	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410	2,856,410
	- % of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
	- % of shares (as a % of total share capital of the Co.)	55.61	55.61	55.61	55.61	55.61	55.61

Particulars	3 months ended on 30th September, 2013	
B Investor Complaints		
Pending at the beginning of the quarter		Nil
Received during the quarter		4
Disposed off during the quarter		4
Remaining unresolved at the end of the quarter		Nil

M. K. G.



NALWA SONS INVESTMENTS LIMITED
Statement of assets and liabilities as at 30th September, 2013

(Rs. in lacs)

Particulars	As at	As at
	30.09.2013	31.03.2013
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	513.62	513.62
(b) Reserves and Surplus	33,453.51	32,091.40
Sub total - Shareholder's Funds	33,967.13	32,605.02
2. Non Current Liabilities		
(a) Long Term Provisions	6.24	5.82
Sub total - Non Current Liabilities	6.24	5.82
3. Current Liabilities		
(a) Other Current Liabilities	38.98	10.77
(b) Short Term Provisions	32.88	33.30
Sub total - Current Liabilities	71.86	44.07
TOTAL - EQUITY AND LIABILITIES	34,045.23	32,654.91
B. ASSETS		
1. Non Current Assets		
(a) Fixed assets	0.68	0.73
(b) Non Current Investments	17,511.66	17,511.66
(c) Deferred Tax Assets (net)	242.94	242.94
Sub-total - Non Current Assets	17,755.28	17,755.33
2. Current Assets		
(d) Cash and Cash Equivalents	6.01	5.19
(e) Short Term Loans and Advances	16,283.94	14,894.39
(f) Other Current Assets	-	-
Sub-total - Current Assets	16,289.95	14,899.58
TOTAL - ASSETS	34,045.23	32,654.91

Notes :-

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors in their respective meeting held on 11th November, 2013. The statutory auditors have also conducted limited review of the above results.
- The Company operates in single primary business segment viz. 'Investments & Finance'. The disclosure requirement of accounting standard (AS-17) on segment reporting is therefore, not applicable.
- Tax expense comprise of Income Tax and Deferrred Tax.
- The figures of previous periods have been re-grouped wherever necessary to conform to this period classification.

For Nalwa Sons Investments Ltd.

For N. C. Aggarwal & Co.
Chartered Accountants
Firm Regn. No. 003273N

MKG



G.K.

Place : Hisar
Date : 11th November, 2013

Mahender Kumar Goel
Executive Director & C.E.O.

G.K. Aggarwal
Partner
M. No. 086622