



Regd. Office: 34 Industrial Estate, Gudur - 524 101.

## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP 2013

(Rupees in Lakhs)

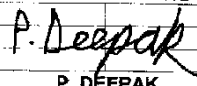
## PART - I

Sr. No.	Particulars	Stand-alone					
		3 Months Ended			Half Year Ended		Year Ended
		30.09.2013 Un-Audited	30.06.2013 Un-Audited	30.09.2012 Un-Audited	30.09.2013 Un-Audited	30.09.2012 Un-Audited	31.03.2013 Audited
1	<b>Income from operations</b>						
	(a) Net of Sales/Income from Operations (Net of Excise Duty)	12,523.85	13,624.42	12,711.98	26,148.27	27,219.36	50,759.82
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>12,523.85</b>	<b>13,624.42</b>	<b>12,711.98</b>	<b>26,148.27</b>	<b>27,219.36</b>	<b>50,759.82</b>
2	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	7,322.48	6,538.34	6,782.41	13,860.82	14,905.69	26,624.32
	(b) Changes in Inventories of FG & W-I-P	(1,207.30)	914.53	398.32	(292.77)	460.77	770.07
	(c) Power & Fuel	2,251.58	2,109.78	1,902.00	4,361.36	4,417.88	8,760.53
	(d) Employee Benefits Expense	845.33	817.89	851.61	1,663.22	1,640.41	3,369.74
	(e) Depreciation and Amortisation Expense	292.95	290.01	278.71	582.96	560.73	1,111.00
	(f) Other Expenses	1,991.57	1,901.52	2,026.96	3,893.09	4,367.63	7,940.11
	<b>Total Expenses</b>	<b>11,496.61</b>	<b>12,572.07</b>	<b>12,240.01</b>	<b>24,068.68</b>	<b>26,353.11</b>	<b>48,575.77</b>
3	<b>Profit from operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	1,027.24	1,052.35	471.97	2,079.59	866.25	2,184.05
4	Other Income	19.78	66.95	93.46	86.73	126.97	191.25
5	<b>Profit from Ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	1,047.02	1,119.30	565.43	2,166.32	993.22	2,375.30
6	Finance Costs	104.67	31.85	173.84	136.52	296.77	305.11
7	<b>Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>942.35</b>	<b>1,087.45</b>	<b>391.59</b>	<b>2,029.80</b>	<b>696.45</b>	<b>2,070.19</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary activities before tax (7+8)</b>	<b>942.35</b>	<b>1,087.45</b>	<b>391.59</b>	<b>2,029.80</b>	<b>696.45</b>	<b>2,070.19</b>
10	Tax Expense	409.52	416.72	126.50	826.24	225.18	679.04
11	<b>Net Profit from Ordinary activities after tax (9-10)</b>	<b>532.83</b>	<b>670.73</b>	<b>265.09</b>	<b>1,203.56</b>	<b>471.27</b>	<b>1,391.15</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the Period (11+12)</b>	<b>532.83</b>	<b>670.73</b>	<b>265.09</b>	<b>1,203.56</b>	<b>471.27</b>	<b>1,391.15</b>
14	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02	1,740.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	23,418.90
16.i	<b>Earnings per share (before extraordinary items)</b> (of Rs. 2/- each) (not annualised)						
	(a). Basic	0.61	0.77	0.30	1.38	0.54	1.60
	(b). Diluted	0.61	0.77	0.30	1.38	0.54	1.60
16.ii	<b>Earnings per share (after extraordinary items)</b> (of Rs. 2/- each) (not annualised)						
	(a). Basic	0.61	0.77	0.30	1.38	0.54	1.60
	(b). Diluted	0.61	0.77	0.30	1.38	0.54	1.60

## PART - II

Sr. No.	Particulars	Stand-alone					
		3 Months Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	22551546	22619328	22851246	22551546	22851246	22695162
	- Percentage of Shareholding	25.92%	26.00%	26.27%	25.92%	26.27%	26.09%
2	Promoters and Promoter Group Shareholding						
	a). Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b). Non-encumbered						
	- Number of Shares	64449654	64381872	64149954	64449654	64149954	64306038
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.08%	74.00%	73.73%	74.08%	73.73%	73.91%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter				1		
	Received during the quarter				35		
	Disposed during the quarter				36		
	Remaining unresolved at the end of the quarter				Nil		

P. D

STATEMENT OF ASSETS AND LIABILITIES					
Sr. No	Particulars	Stand-alone			
		As at 30.09.2013 (Un Audited)	As at 31.03.2013 (Audited)		
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>				
1	<b>Shareholders' Funds</b>				
	(a) Share Capital				
	(b) Reserves and Surplus	1,740.02	1,740.02		
	<b>Sub-total - Shareholders' funds</b>	<b>24,622.47</b>	<b>23,418.90</b>		
		<b>26,362.49</b>	<b>25,158.92</b>		
2	<b>Non-Current Liabilities</b>				
	(a) Long-Term Borrowings	3,573.00	4,136.94		
	(b) Deferred Tax Liabilities (net)	2,870.73	2,448.55		
	<b>Sub-total - Non-Current Liabilities</b>	<b>6,443.73</b>	<b>6,585.49</b>		
3	<b>Current Liabilities</b>				
	(a) Short-Term Borrowings	5,149.60	4,333.18		
	(b) Trade Payables	4,638.31	5,863.41		
	(c) Other Current Liabilities	2,708.61	1,474.77		
	(d) Short-Term Provisions	274.91	789.74		
	<b>Sub-total - Current Liabilities</b>	<b>12,771.43</b>	<b>12,261.10</b>		
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>45,577.65</b>	<b>44,005.51</b>		
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-Current Assets</b>				
	(a) <b>Fixed Assets</b>				
	(i) Tangible Assets	23,618.86	18,585.41		
	(ii) Intangible Assets	116.41	118.36		
	(iii) Capital Work-in-Progress	40.13	4,351.32		
	(b) Non-Current Investments	2,053.50	2,053.50		
	(c) Long-Term Loans and Advances	61.80	63.44		
	<b>Sub-total - Non-Current Assets</b>	<b>25,890.70</b>	<b>25,172.03</b>		
2	<b>Current Assets</b>				
	(a) Inventories	4,741.24	4,457.66		
	(b) Trade Receivables	6,365.72	6,192.05		
	(c) Cash and Cash equivalents	5,321.89	4,821.92		
	(d) Short-Term loans and advances	3,193.29	3,215.93		
	(e) Other Current Assets	64.81	145.92		
	<b>Sub-total - Current Assets</b>	<b>19,686.95</b>	<b>18,833.48</b>		
	<b>TOTAL - ASSETS</b>	<b>45,577.65</b>	<b>44,005.51</b>		
<b>NOTES:</b>					
1	The operation of the Company relates to only one primary segment Viz. Iron Castings.				
2	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November 2013.				
3	The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 30th September 2013.				
4	Previous figures have been regrouped/rearranged wherever necessary.				
Place: Chennai					
Date : 13.11.2013					
		For NELCAST LTD			
					
		P. DEEPAK			
		Managing Director			



**J.B. REDDY & CO.,**  
CHARTERED ACCOUNTANTS

13 NOV 2013

**Limited Review Report for the Quarter Ended 30<sup>th</sup> September 2013**

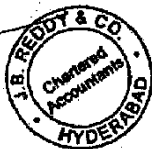
Review Report to **M/s. Nelcast Limited**

We have reviewed the accompanying statement of unaudited financial results of Nelcast Ltd. for the quarter ended 30<sup>th</sup> September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **J.B. REDDY & CO.,**  
Chartered Accountants



**A.V. REDDY**

Partner

Membership No. 23983

Firm Regn. No. 003256S