

NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

Unaudited Financial Results for the quarter ended on 30th September 2013

(Rs. In Lacs)

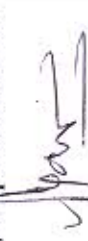
Sr. No.	Particulars	For quarter ended on (Unaudited)		Year to date figure for period ended on (Unaudited)		For F.Y. ended on 31.03.2013 (Audited)	For Quarter ended on 30.06.2013 (Un-Audited)
		30.09.2013	30.09.2012	30.09.2013	30.09.2012		
		13738.68	13025.18	29419.37	25548.85		
1	Net Sale / Income from Operations					54077.48	15680.69
2	Expenditure						
	a. Increase/Decrease in stock in trade and work-in-progress	-	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Purchase of finished goods	-	-	-	-	-	-
	d. Employee's Cost	238.76	249.41	393.75	411.18	783.53	154.99
	e. Depreciation	94.24	68.78	181.65	169.13	349.11	87.41
	f. Lorry freight	12867.21	12065.23	27646.14	23669.09	49879.30	14778.93
	g. Other Expenditure	340.00	317.74	600.71	587.75	1608.89	260.71
	h. Total Expenditure	13540.21	12701.16	28822.25	24837.15	52620.83	15282.04
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from operation before Interest & Exceptional Items	198.47	324.02	597.12	711.70	1456.65	398.65
4	Other Income	63.95	10.02	107.48	15.39	16.82	43.53
5	Profit before Interest & Exceptional Items	262.42	334.04	704.60	727.09	1473.47	442.18
6	Interest	232.52	164.15	401.22	299.31	660.05	168.70
7	Profit after Interest but before Exceptional Items	29.90	169.89	303.38	427.78	813.42	273.48
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) before tax	29.90	169.89	303.38	427.78	813.42	273.48
10	Tax Expenses	-12.85	55.12	75.88	138.79	293.27	88.73
11	Net Profit / (Loss) from Ordinary Activities after tax	42.75	114.77	227.50	288.99	520.15	184.75
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	42.75	114.77	227.50	288.99	520.15	184.75
14	Paid-up Equity Share Capital (face value Rs 10/- per share)	5019.73	1254.93	5019.73	1254.93	5019.73	5019.73
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	0.00	0.00	523.34	0.00	3.19	0.00
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.91	0.36	2.30	1.98	0.37

	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.00	0.91	0.36	2.30	1.98	0.37
17	Public Shareholding						
	Number of Shares	12636236	3139059	12636236	3139059	12636236	12636236
	Percentage of Shareholding	25.17	25.01	25.17	25.01	25.17	25.17
18	Promoter and promoter group shareholding						
	a) Pledged/Encumbered						
	i) Number of Shares	-	-	-	-	-	-
	ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	iii) Percentage of Shareholding (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	i) Number of Shares	37561100	9410275	37561100	9410275	37561100	37561100
	ii) Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	iii) Percentage of Shareholding (as a % of the total share capital of the company)	74.83	74.99	74.83	74.99	74.83	74.83

Notes:

1. Provision for Taxation is exclusively for Income Tax only.
2. Basic and Diluted EPS are same in the absence of dilutive potential equity shares.
3. Number of investors complaints during the quarter ended on 30th September 2013; Opening - Nil ; Received - Nil ; Disposed off - Nil and Pending - Nil.
4. The Company is exclusively in the transportation business segment.
5. The above results as approved by the Audit Committee were taken on record by the Board of Directors at its meeting held on 12.11.2013
6. As on 30-09-2013 the Company has a wholly owned subsidiary under the name NECC Retail Solutions Private Limited incorporated on 14-02-2013, however as on 30-09-2013 the Subsidiary Company has not commenced any operations and the figures shown above are the consolidated figures.

For North Eastern Carrying Corporation Limited



Sunit Kumar Jain
Managing Director

Place : Delhi

Date : 12th November 2013



Annexure - IX

Clause 41 of the Listing Agreement

Consolidated Statement of Assets and Liabilities		As at 30/09/2013 (Un-audited)	As at 31/03/2013 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	501,973,360	501,973,360
	(b) Reserves and surplus	75,084,878	52,335,260
	(c) Money received against share warrants	0	0
	Sub-total - Shareholders' funds	57,70,58,238	554,308,620
2	Share application money pending allotment	0	0
3	Minority interest *	0	0
4	Non-current liabilities		
	(a) Long-term borrowings	6,614,511	12,613,657
	(b) Deferred tax liabilities (net)	0	5,349,097
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total - Non-current liabilities	6,614,511	17,962,754
5	Current liabilities		
	(a) Short-term borrowings	702,076,149	640,619,233
	(b) Trade payables	12,918,423	8,140,034
	(c) Other current liabilities	8,514,404	24,651,874
	(d) Short-term provisions	133,873,701	116,678,805
	Sub-total - Current liabilities	857,382,677	790,089,946
	TOTAL - EQUITY AND LIABILITIES	1,441,055,426	1,362,361,320
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	153,722,414	150,293,333
	(b) Goodwill on consolidation *	0	0
	(c) Non-current investments	0	0
	(d) Deferred tax assets (net)	2,248,222	0
	(e) Long-term loans and advances	36,791,455	38,938,513
	(f) Other non-current assets	0	0
	Sub-total - Non-current assets	192,762,091	189,231,846
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	0	0
	(c) Trade receivables	963,289,072	989,941,914
	(d) Cash and cash equivalents	82,996,729	47,713,245



North Eastern Carrying Corporation Ltd.

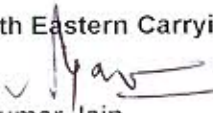
C. O. : "NECC House" 9062/47, Ram Bagh Road, Azad Market, Delhi-110006
Phones : (011) 2351 7516-17-18-19, Fax : (011) 2352 7700, 2351 6102
E-mail : co@neccgroup.com Website : www.neccgroup.com



Consolidated Statement of Assets and Liabilities		As at 30/09/2013 (Un-audited)	As at 31/03/2013 (Audited)
	Particulars		
	(e) Short-term loans and advances	202,007,534	135,474,315
	(f) Other current assets	0	0
	Sub-total - Current assets	1,248,293,335	1,173,129,474
	TOTAL - ASSETS	1,441,055,426	1,362,361,320

* Applicable in the case of consolidated statement of assets and liabilities.

For North Eastern Carrying Corporation Limited


Sunil Kumar Jain
(Managing Director)

Place: Delhi
Date: 12.11.2013



Sanghi & Co.
Chartered Accountants

F-7, IInd Floor, 203, Main Road,
Kalkaji, New Delhi-110019
Ph: 011-41329617, 9811685010
E-mail: ca_rksanghi@yahoo.co.in

LIMITED REVIEW REPORT

The
Board of Directors
North Eastern Carrying Corporation Limited
9062/47, Ram Bagh Road,
Azad Market, Delhi-06

We have reviewed the accompanying statement of unaudited financial results of M/s North Eastern Carrying Corporation Limited for the period ended 30th September, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 12th November, 2013



For Sanghi & Company
Chartered Accountants

Ram Kishan Sanghi
(Proprietor)
Mem. No. 091534
Firm Reg. no. - 012619N