

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ORIENT ABRASIVES LIMITED		
Name(s) of the acquirer/seller and Persons-Acting-in-Concert (PAC) with the acquirer	USHA RAJGARHIA		
Whether the acquirer/seller belongs to Promoter /Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BOMBAY STOCK EXCHANGE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	6581882	5.50	5.50
b) Shares in the nature of encumbrance (pledged/lien/non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
Total (a+b+c+d)	6581882	5.50	5.50
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	5800000	4.85	4.85
b) VRS acquired/sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered/invoked/released by the acquirer	0	0	0
Total (a+b+c+d)	5800000	4.85	4.85
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	781882	0.65	0.65
b) Shares encumbered with the acquirer	0	0	0
c) VRS otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
Total (a+b+c+d)	781882	0.65	0.65
Mode of acquisition/sale (e.g. open market / off-market/public issue/ rights issue / preferential allotment / inter-se transfer, etc.)	Off-Market Sale(inter se transfer)		
Date of acquisition/sale of shares/VRS or date of receipt of intimation of allotment of shares, whichever is applicable	13 th November, 2013		
Equity share capital / total voting capital of the TC before the said acquisition/sale	11,96,39,200 Equity Shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	11,96,39,200 Equity Shares of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	11,96,39,200 Equity Shares of Rs. 1/- each		

Usha Rajgarhia

(Usha Rajgarhia)
Signature of Seller

Place: New Delhi
Date: 15/11/2013