

THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED
REGD OFFICE: AG-104, SOURAV ABASAN SECTOR-II, SALT LAKE, KOLKATA-700 091
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEP 2013.

Sl. No.	Particulars	Quarter Ended			Half Year ended		(Rs. in lacs)
		Unaudited 30.09.13	Unaudited 30.06.13	Unaudited 30.09.12	Unaudited 30.09.13	Unaudited 30.09.12	Previous Year ended Audited 31.03.13
1	Income:						
(a)	Net sales / income from operations						
(b)	Other operating income		1.62	124.08	1.62	476.70	487.16
	Total Income (a+b)		1.62	124.08	1.62	476.70	487.16
2	Expenses:						
(a)	Cost of materials consumed						
(b)	Changes in inventories of finished goods, work in progress & stock-in-trade						
(c)	Employees benefits						(50.54)
(d)	Depreciation/amortisation	667.65	673.90	801.93	1,341.55	1,974.88	2,690.08
(e)	Contractual expenses	214.15	264.33	244.88	478.48	439.88	881.60
(f)	Other expenditure	66.59	66.91	64.13	133.50	122.43	259.78
	Total Expenses (a+b+c+d+e+f)	275.77	320.76	361.78	596.53	709.19	1,592.22
3	Profit/(loss) from operations before other income, exceptional items & tax (1-2)	1,224.16	1,325.90	1,472.70	2,550.06	2,846.33	5,373.07
4	Other income	(1,224.16)	(1,324.28)	(1,348.62)	(2,548.44)	(2,368.63)	(4,886.91)
5	Profit before exceptional items & tax (3+4)	1,713.59	1,493.86	1,985.36	3,207.45	3,680.39	7,510.95
6	Exceptional items	489.43	169.58	636.76	659.01	1,290.76	2,626.04
7	Profit from ordinary activities before tax (5-6)	489.43	169.58	636.76	659.01	1,290.76	2,626.04
8	Tax expenses						
	Current	180.00	79.00	32.00	259.00	335.00	670.00
	Deferred						
	Total	(11.62)	64.39	656.29	52.77	728.29	688.62
9	Net profit from ordinary activities after tax (7-8)	169.38	143.39	690.29	311.77	1,063.29	1,338.62
10	Extraordinary items (net of taxes)	321.05	26.19	53.53	347.24	227.47	1,286.42
11	Net profit/(loss) for the period (9-10)	321.05	26.19	53.53	347.24	227.47	1,286.42
12	Paid-up Equity Share Capital (80,00,000 ordinary shares of face value Re.1/- each)	80.00	80.00	80.00	80.00	80.00	80.00
13	Reserves & Surplus (excluding Revaluation Reserves) (as per balance sheet of previous accounting year)						81,147.29
14.i	Earning per share (EPS)(before extraordinary items) (of Re. 1/- each w.e.f October, 2012 not annualised)						
	(a) Basic	5.35	0.44	8.92	5.79	37.91	21.44
	(b) Diluted	5.35	0.44	8.92	5.79	37.91	21.44
14.ii	Earning per share (EPS)(after extraordinary items) (of Re. 1/- each w.e.f October, 2012, not annualised)						
	(a) Basic	5.35	0.44	8.92	5.79	37.91	21.44
	(b) Diluted	5.35	0.44	8.92	5.79	37.91	21.44
A	Particulars of Shareholding:						
1	Public Share holding						
	- Number of shares	2,999,110	2,999,110	299,911	2,999,110	299,911	2,999,110
	- Percentage of shareholding	49.99%	49.99%	49.99%	49.99%	49.99%	49.99%
2	Promoters and promoter group shareholdings						
	a) Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non- Encumbered						
	Number of shares	3,000,890	3,000,890	300,089	3,000,890	300,089	3,000,890
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	50.01%	50.01%	50.01%	50.01%	50.01%	50.01%

Particulars		Quarter ended 30.09.2013
B	Investor Complaints:	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS & LIABILITIES AS ON 30.09.2013		
	(Rs. In Lacs)	
	30.09.2013	31.03.2013
	Unaudited	Audited
I. EQUITY & LIABILITIES		
1) Shareholders' Fund		
a) Share Capital	60.00	60.00
b) Reserve & Surplus	81,584.03	81,236.79
2) Non Current Liabilities		
a) Deferred Tax liabilities(Net)	822.41	769.64
b) Other Current Liabilities	958.84	958.84
c) Long Term Provisions	568.75	568.75
3) Current Liabilities		
a) Trade Payables	110.06	151.06
b) Other Current Liabilities	5,393.03	5,492.88
c) Short Term Provisions	2,033.38	2,099.97
Total- Equity & Liabilities	91,530.50	91,337.92
II. ASSETS		
1) Non Current Assets		
a) Fixed Assets		
i) Tangible Assets	3,212.84	3,276.84
ii) Intangible Assets	5,394.41	5,699.44
iii) Capital Work-in Progress	173.32	139.99
b) Non Current Investments	387.73	387.73
c) Long Term Loans & Advances	367.00	4,516.95
2) Current Assets		
a) Inventories	2,714.85	2,708.99
b) Trade Receivables	43.75	43.73
c) Cash & Bank Balances	72,972.27	67,816.41
d) Short Term Loans & Advances	4,096.17	3,948.28
e) Other Current Assets	2,168.16	2,799.56
Total- Assets	91,530.50	91,337.92

THE ORISSA MINERALS DEVELOPMENT COMPANY LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2013
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sl. No.	Particulars	(Rs. in lacs)					Previous Year ended 31.03.13 Audited
		Quarter Ended			Half Year ended		
		30.09.13 unaudited	30.06.13 unaudited	30.09.12 unaudited	30.09.13 unaudited	30.09.12 unaudited	
1.	SEGMENT REVENUE						
	a. Iron Ore	-	-	-	-	-	-
	b. Manganese Ore	-	-	-	-	-	-
	c. Sponge Iron	-	-	-	-	-	-
	d. Unallocated	-	-	-	-	-	-
	Total	1,713.59	1,495.48	2,109.46	3,209.07	4,137.09	7,998.1
	Less: Inter Segment Revenue	1,713.59	1,495.48	2,109.46	3,209.07	4,137.09	7,998.1
	Net sales/Income from Operations	1,713.59	1,495.48	2,109.46	3,209.07	4,137.09	7,998.1
2.	SEGMENT RESULTS						
	Segment Results (Profit(+)/ Loss(-) before tax and interest from each segment)						
	a. Iron Ore	(767.73)	(822.93)	(775.93)	(1,590.66)	(1,526.65)	(3,069.3)
	b. Manganese Ore	(97.91)	(105.18)	(91.46)	(203.09)	(184.17)	(586.1)
	c. Sponge Iron	(5.29)	(5.30)	(5.35)	(10.59)	(10.35)	(21.3)
	d. Unallocated	1,360.36	1,102.99	1,509.49	2,463.35	3,011.92	6,301.8
	Total	489.43	169.58	636.75	659.01	1,290.75	2,625.0
	Less:						
	i) Interest	-	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income net of expense	-	-	-	-	-	-
	Profit/(Loss) before Tax	489.43	169.58	636.75	659.01	1,290.75	2,625.0
3.	CAPITAL EMPLOYED						
	(Segment Assets - Segment Liabilities)						
	a. Iron Ore	(1,107.70)	(399.97)	2,025.63	(1,107.70)	2,025.63	482.9
	b. Manganese Ore	(497.75)	(399.84)	107.31	(497.75)	107.31	(294.6)
	c. Sponge Iron	915.08	920.37	936.65	915.08	936.65	925.6
	d. Unallocated	82,334.40	81,142.42	77,394.28	82,334.40	77,394.28	80,182.8
	Total	81,644.03	81,322.98	80,463.87	81,644.03	80,463.87	81,296.7

Notes:

- The above results are approved by the Board of Directors in their meeting held on 13th Nov, 2013.
- Limited Review of the financial results has also been carried out by the Statutory Auditors.
- Previous period's/year's figures have been regrouped/rearranged wherever necessary to confirm to current periods presentation.
- The company's mining operations are under suspension due to non-availability of clearances. Mining Leases are in the process of

In terms of our report of even date

For L.B Jha & Co.

Firm Registration No. 301088E

Chartered Accountants

A.K Gandhi

Partner

(Membership No. 016350)

Place:

Date: 13th Nov, 2013

By order of the Board


 Umesh Chandra
 DIRECTOR

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