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PVP Ventures Limited

Registered Office: KRM Centre, 9th Floor, Door No. 2, Harrington Road, Chetpet, Chennai-600031
Unaudited Financial Results for the Quarter and Half year ended 30th September, 2013

Part I - Statement of Standalone Financial Results for the Quarter and Half year ended September 30, 2013

Particulars	(Rs In Lakhs)					
	Quarter ended			Half year ended		
	30-09-2013 Unaudited	30-06-2013 Audited	30-09-2012 Unaudited	30-09-2013 Unaudited	30-09-2012 Unaudited	Year ended 31-03-2013 Audited
1 Income from Operations						
(a) Net Sales/Income from operations (Net of excise duty)	1,762.41	699.53	9.67	2,461.94	9.67	4,776.70
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	1,762.41	699.53	9.67	2,461.94	9.67	4,776.70
2 Expenses						
(a) Increase/decrease in stock in trade and work in progress	183.36	81.88	1.11	265.24	1.11	534.49
(b) Consumption of raw materials & Services	547.90	-	-	547.90	-	-
(c) Purchase of traded goods	-	-	-	-	-	-
(d) Employee costs	109.38	81.19	85.26	190.57	121.48	267.30
(e) Depreciation	4.73	3.40	3.91	8.13	7.55	14.84
(f) Legal and professional charges	99.84	280.90	34.91	380.74	51.21	165.97
(g) Rent	15.18	10.84	6.51	26.02	13.03	26.06
(h) Others	46.40	61.18	51.66	107.58	89.64	244.78
Total	1,006.79	519.39	183.36	1,526.18	284.02	1,253.44
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	755.62	180.14	(173.69)	935.76	(274.35)	3,523.26
4 Other income	13.75	382.38	5.41	396.13	591.59	673.10
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	769.37	562.52	(168.28)	1,331.89	317.24	4,196.36
6 Finance Costs	482.67	482.19	0.34	964.86	0.34	44.01
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	286.70	80.33	(168.62)	367.03	316.90	4,152.35
8 Exceptional Items	-	-	(277.85)	-	385.45	387.65
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	286.70	80.33	(446.47)	367.03	702.35	4,540.00
10 Tax expense	54.63	13.31	-	69.94	229.88	910.88
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	232.07	65.02	(446.47)	297.09	472.47	3,629.12
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	232.07	65.02	(446.47)	297.09	472.47	3,629.12
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)	232.07	65.02	(446.47)	297.09	472.47	3,629.12
17 Paid-up equity share capital (Face value of Rs. 10 each)	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27	24,505.27
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	42,338.56
19 Earnings per share						
i (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.09	0.03	(0.18)	0.12	0.19	1.48
ii (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.09	0.03	(0.18)	0.12	0.19	1.48

PART - II

Particulars						
	Quarter ended			Half year ended		
	30-09-2013 Unaudited	30-06-2013 Audited	30-09-2012 Unaudited	30-09-2013 Unaudited	30-09-2012 Unaudited	Year ended 31-03-2013 Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	1040,61,935	1040,61,935	1040,61,935	1040,61,935	1040,61,935	1039,69,717
- Percentage of shareholding	42.47%	42.47%	42.47%	42.47%	42.47%	42.47%
2 Promoters and Promoter Group shareholding						
(a) Pledged/Encumbered						
- Number of shares	68,78,000	68,78,000	68,78,000	68,78,000	68,78,000	68,78,000
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	4.88%	4.88%	4.88%	4.88%	4.88%	4.88%
Percentage of shares (as a % of the total share capital of the Company)	2.81%	2.81%	2.81%	2.81%	2.81%	2.81%
(b) Non-encumbered						
- Number of shares	13,41,12,766	13,41,12,766	13,41,12,766	13,41,12,766	13,41,12,766	13,41,12,766
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	95.12%	95.12%	95.12%	95.12%	95.12%	95.12%
Percentage of shares (as a % of the total share capital of the Company)	54.72%	54.72%	54.72%	54.72%	54.72%	54.72%

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Particulars		Quarter ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of the during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities as at the Half year ended 30th September 2013

S.No.	Particulars	Rs In (Lakhs)		
		Half year ended		Year ended
		30-09-2013 Unaudited	30-09-2012 Unaudited	30-03-2013 Audited
A	EQUITY AND LIABILITIES			
1	Shareholders Funds			
	a. Equity Share Capital	24,505.27	24,505.27	24,505.27
	d. Reserves and Surplus	41,876.69	39,940.87	42,338.56
	c. Money received against share warrants	-	-	-
		66,381.96	64,446.14	66,843.83
2	Share application money pending allotment	-	-	-
3	Minority Interest	-	-	-
4	Non-Current Liabilities			
	a. Long-term borrowings	18,163.12	18,158.03	18,135.14
	b. Deferred tax liabilities	-	-	-
	c. Other Long-term liabilities	8,432.32	11,898.77	8,621.40
	d. Long-term provisions	27.88	40.58	24.81
		26,623.32	30,097.38	26,781.35
5	Current Liabilities			
	a. Short-term borrowings	-	-	-
	b. Trade payables	563.22	552.05	539.92
	c. Other current liabilities	11,498.22	10,105.26	11,418.81
	d. Short-term provisions	981.18	229.88	911.24
		13,042.62	10,887.19	12,869.97
	Total	1,06,047.90	1,05,430.70	1,06,495.15
B	ASSETS:			
1	Non-Current Assets			
	a. Fixed Asset			
	(i) Tangible assets	180.60	149.38	142.13
	(ii) Intangible assets	6,831.39	8,349.31	7,590.35
	(iii) Capital work-in-progress	-	-	-
	(iv) Intangible assets under development	-	-	-
	b. Non-current investments	49,723.10	49,924.10	49,924.10
	c. Deferred tax assets (Net)	-	-	-
	d. Long-term loans and advances	38,795.38	37,901.55	39,263.29
	e. Other non-current assets	8,145.79	8,944.40	8,411.03
		1,03,676.26	1,05,268.74	1,05,330.90
2	Current Assets			
	a. Current Investments	-	-	-
	b. Inventories	-	-	-
	c. Trade receivables	443.00	-	177.50
	d. Cash and cash equivalents	79.89	67.27	94.44
	e. Short-term loans and advances	163.53	0.50	151.11
	f. Other current assets	1,685.22	94.19	741.20
		2,371.64	161.96	1,164.25
	Total	1,06,047.90	1,05,430.70	1,06,495.15



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1. The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2013. These results have also been subjected to limited review of the Statutory Auditors of the Company.
2. The Income includes Rs. 3.45 Crores received from Indian Badminton League.
3. The Finance Cost includes Rs. 4.82 Crores of interest on debentures held by Platex Limited.
4. The other expenditure of Rs. 46.40 lacs includes travelling expenses of Rs. 7.60 lacs, listing fees of Rs. 1.43 lacs, postage & telegram of Rs. 3.23 lacs, printing & Stationery of Rs. 7.01 lacs and repair & maintenance of Rs. 2.48 lacs.
5. Deferred Tax Asset/Liabilities shall be provided for at the year end.
6. The remarks of the Auditors made in the audited annual accounts for the year 2012-13 shall continue to be applicable for this quarter.
7. Company operates mainly in real estate segment, hence segment reporting is not applicable as per AS 17.
8. Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
9. These results are also available at the website of the Company at www.pvpglobal.com.

Place: Chennai
Date: November 13, 2013

For PVP Ventures Limited


R. Nagarajan
Director



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CNGSN & ASSOCIATES

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 M.Com., FCA, PGDFM

E.K. SRIVATSAN
 B.Com., ACA

To

The Board of Directors
 PVP Ventures Limited
 Chennai-31

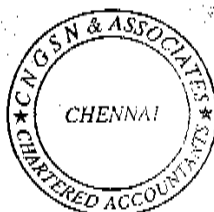
We have reviewed the accompanying statement of unaudited financial results of PVP Ventures Limited, KRM Centre, 9th Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 30th September, 2013, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention of the Board to the notes relating to the audit remarks and management reply for the audited accounts for the year ended 31st March, 2013 continues to be applicable for this period under review and the Deferred Tax Liability / Asset to be provided for at the year end.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai
 Date : 13th November, 2013



For M / s. CNGSN & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN.NO. 04915 S

R. THIRUMALMARUGAN
PARTNER
MEMB. No. 200102