

Name of the Target Company (TC)	PARAG-SHILPA INVESTMENTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PREMSAGAR VINIMAY PRIVATE LIMITED		
Whether the acquirer belongs to Promoter / Promoter group	N.A		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC(**)
<u>Before the disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	15,00,000	2.790%	0.724%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	NA
c) Voting rights (VR) otherwise than by shares	Nil	Nil	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	NA
e) Total (a+b+c+d)	15,00,000	2.790%	0.724%
<u>Details of acquisition/sale</u>			
f) Shares carrying voting rights acquired / sold	3,89,000	0.724%	0.724%
g) VRs acquired /sold otherwise than by shares	Nil	Nil	NA
h) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	NA
i) Shares encumbered / invoked / released by the acquirer	Nil	Nil	NA
j) Total (f+g+h-i)	3,89,000	0.724%	0.724%
<u>After the acquisition/sale, holding of:</u>			
k) Shares carrying voting rights	11,11,000	2.067	NA
l) Shares encumbered with the acquirer	Nil	Nil	NA
m) VRs otherwise than by shares	Nil	Nil	NA
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	NA
o) Total (a+b+c+d)	Nil	Nil	NA
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11-11-2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,37,60,000 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Nil		
Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Sincerely,
For PREMSAGAR VINIMAY PRIVATE LIMITED.
For Premsagar Vinimay Pvt. Ltd.

Director

Place: KOLKATA, Date: 11-11-2013