

Parag Shilpa Investment Limited

Regd. Office : Flat No. 2, Ground Floor, Landmark CHS, Dawood Baug, Cross Lane No. 01, Off. J. P. Road, Andheri (W), Mumbai- 400058
Unaudited Financial Results for the Quarter ended 30th September 2013

(All amount are in Indian Rupees lakhs, except the share data)

Sr. No.	Particulars	3 months ended	Previous 3	Corresponding 3	Year to date	-Year to date	Previous
		(30/09/2013)	Months ended	Months ended in	figures for	figures for the	accounting year
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations						
	a) Net Sales/Income from Operations						
	b) Other Operating Income	1,033.98	6,571.83	-	7,605.81	-	14,298.15
	Total Income from Operations (Net)						
		1,033.98	6,571.83	-	7,605.81	-	14,298.15
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	540.07	6,634.30	-	7,174.37	-	13,486.95
	(d) Employees Benefit Expenses	492.26	(60.51)	-	431.75	-	795.22
	(e) Depreciation & Amortization Expenses	0.85	0.56	-	1.41	-	6.95
	(f) Other Expenses	0.04	0.04	-	0.08	-	0.04
	Total Expenses						
		1,040.35	6,580.87	0.23	7,621.22	18.80	14,311.13
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	(6.38)	(9.04)	(0.23)	(15.42)	(18.80)	(12.98)
4	Other Income/(Loss)						
		89.28	95.75	-	185.03	-	18.45
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	82.90	86.71	(0.23)	169.61	(18.80)	5.47
6	Finance Costs						
		-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	82.90	86.71	(0.23)	169.61	(18.80)	5.47
8	Exceptional Items						
		-	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	82.90	86.71	(0.23)	169.61	(18.80)	5.47
10	Tax Expense						
		-	-	-	-	-	-
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	82.90	86.71	(0.23)	169.61	(18.80)	4.14
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)						
		-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	82.90	86.71	(0.23)	169.61	(18.80)	4.14
14	Share of Profit/(Loss) of Associates*						
		-	-	-	-	-	-
15	Minority Interest*						
		-	-	-	-	-	-
16	Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15)	82.90	86.71	(0.23)	169.61	(18.80)	4.14
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)						
		5,376.00	5,376.00	1,124.00	5,376.00	1,124.00	5,376.00
18	Reserves excluding revaluation Reserves as per last Balance Sheet	34.45	-	-	-	-	34.45
19	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)						
	(i) a) Basic	0.15	0.16	(0.002)	0.32	(0.17)	0.008
	b) Diluted	0.15	0.16	(0.002)	0.32	(0.17)	0.008
20	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)						
	(i) a) Basic	0.15	0.16	(0.002)	0.32	(0.17)	0.008
	b) Diluted	0.15	0.16	(0.002)	0.32	(0.17)	0.008
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	43,130,000	43,130,000	11,060,000	60,000	11,060,000	42,860,000
	- Percentage of Share Holding	80.23	80.23	98.39	0.11	98.39	79.72
19	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) None-Encumbered						
	- Number of Shares	10,630,000	10,630,000	180,000	180,000	180,000	10,900,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	19.77	19.77	1.61	99.89	1.61	20.28
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter						Nil
	Received during the Quarter						Nil
	Disposed during the Quarter						Nil
	Remaining Unresolved at the end of Quarter						Nil

Notes :

- Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- Above results were reviewed by Audit Committee taken on record in Board Meeting held on 14th November, 2013.
- EPS has been calculated in accordance with AS-20 issued by ICAI.
- Provision for Income Tax will be made end of the financial year.

For Parag Shilpa Investments Limited

Place : Mumbai
Date : 14th November, 2013



Director

Clause 41 of the Listing Agreement For companies

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	As at (current half year end) (30/09/2013)	As at (Previous year end) (31/03/2013)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	5376.00	5376.00
	(b) Reserves and surplus	204.06	34.45
	(c) Money received against share warrants	0.00	0.00
	Sub - total - Shareholder's funds	5580.06	5410.45
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total-Non-current liabilities	0.00	0.00
5	Current liabilities		
	(a) Short-term borrowings	413.05	323.05
	(b) Trade payables	11631.32	11341.30
	(c) Other current liabilities	31.39	3.57
	(d) Short-term provisions	6.46	6.46
	Sub-total- Current liabilities	12082.23	11674.38
	TOTAL - EQUITY AND LIABILITIES	17662.29	17084.83
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.21	0.29
	(b) Goodwill on consolidation*	0.00	0.00
	(c) Non-current investments	9583.45	9425.45
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	7232.44	7015.67
	(f) Other non-current assets	39.93	39.93
	Sub-total-Non-current assets	16856.03	16481.34
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	431.74
	(c) Trade receivables	793.74	145.23
	(d) Cash and cash equivalents	5.53	19.53
	(e) Short-term loans and advances	1.00	1.00
	(f) Other current assets	5.99	5.99
	Sub-total-Current assets	806.26	603.49
	TOTAL - ASSETS	17662.29	17084.83

* Applicable in the case of consolidated statement of assets and liabilities.





Rahul R Jain & Associates

Chartered Accountants

Yogi Avenue Co.-Op. Hsg. Society Ltd., B-105, 1st Floor, Yogi Nagar,
Eksar Road, Borivali (W), Mumbai - 400 091

Limited Review Report By Auditor

Review Report to
The Board of Directors,
Parag Shilpa Investments Ltd.
Flat No. 02, Ground Floor
Land Mark CHS, Dawood Baug
Cross Lane no 01, Off J P Road Andheri West
Mumbai 400058

We have reviewed the accompanying statement of unaudited financial results of **Parag Shilpa Investments Ltd.** for the period ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S RAHUL R JAIN & ASSOCIATES

Chartered Accountants

Rahul Jain

Name: Rahul Jain (Proprietor)
Membership No: 068781
Date: 14/11/2013
Place: Mumbai

