

Piccadilly Sugar & Allied Industries Limited
Regd. Office : Jakhal Road , Patran, Patiala (Punjab)
Statement of Unaudited Financial Result for the Quarter Ended 30th Sep. 2013.

(Rs in Lacs)

S. No.	Particulars	Quarter Ended			Six Months Ended		Twelve Months ended 31.03.2013 Audited
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	
1.	Income from Operations						
	(a) Net Sales /Income from operations	322.69	382.15	372.14	704.84	825.66	2045.90
	(b) Other Operating Income	4.96	13.16	5.56	18.12	18.18	100.52
	Total Income from Operations (net)	327.65	395.31	377.70	722.96	843.84	2146.42
2.	Expenses						
	(a) Cost of Materials consumed	40.05	173.83	157.01	213.88	342.76	734.18
	(b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	88.80	(103.69)	(95.74)	(14.90)	(147.54)	80.72
	(d) Employee benefits expense	19.15	23.98	25.93	43.13	62.30	113.90
	(e) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	154.66	224.10	195.40	378.76	487.30	1049.74
	Total Expenses	302.66	318.23	282.60	620.88	744.82	1978.54
3.	Profit/ (loss) from Operations before Depreciation, Other Income, Financecosts and exceptional Items (1-2)	24.99	77.09	95.10	102.08	99.02	167.88
4.	Depreciation and amortisation expense	59.21	74.19	73.36	133.39	145.89	298.64
5.	Profit/ (loss) from Operations before Other Income,finance costs and exceptional Items (3-4)	(34.21)	2.90	21.73	(31.31)	(46.88)	(130.76)
6.	Other Income	0.41	0.00	0.36	0.41	0.36	0.36
7.	Profit/(loss) before finance costs and exceptional Items (5+6)	(33.80)	2.90	22.10	(30.90)	(46.52)	(130.40)
8.	Finance costs	7.53	7.43	7.06	14.95	13.87	28.31
9.	Profit/(loss) after finance costs but before exceptional Items (7-8)	(41.33)	(4.53)	15.04	(45.86)	(60.39)	(158.71)
10.	Exceptional Items	1.58	0.91	0.00	2.49	0.00	0.05
11.	Profit /(loss)from ordinary activities before tax (9+10)	(42.91)	(5.43)	15.04	(48.34)	(60.39)	(158.77)
12.	Tax Expense						
12.1	- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
12.2	- Deferred Tax	(23.84)	16.32	(15.59)	(7.52)	(15.59)	(64.22)
12.3	- Provision for earlier years	0.00	0.00	0.00	0.00	0.00	(25.55)
13.	Net Profit /(loss)from ordinary activities after tax (11-12)	(19.07)	(21.75)	30.63	(40.82)	(44.80)	(69.01)
14.	Extraordinary Item (net of tax expense)						
15.	Net Profit /(loss)for the period (13-14)	(19.07)	(21.75)	30.63	(40.82)	(44.80)	(69.01)
16.	Share of profit/loss of associates*						
17.	Minority interest						
18.	Net Profit /(loss)after taxes,minority interest and Share of Profit/Loss of associates	(19.07)	(21.75)	30.63	(40.82)	(44.80)	(69.01)
19.	Paid up Equity Share Capital (Face Value per share : Re.10/-)	2322.10	2322.10	2322.10	2322.10	2322.10	2322.10
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						(726.19)
20i	Earnings per Share (EPS) (before extraordinary items) of each(not annualised)						
	a) Basic	(0.08)	(0.09)	0.13	(0.18)	(0.19)	(0.30)
	b) Diluted	(0.08)	(0.09)	0.13	(0.18)	(0.19)	(0.30)
20ii	Earnings per Share (EPS) after extraordinary items) of each(not annualised)						
	a) Basic	(0.08)	(0.09)	0.13	(0.18)	(0.19)	(0.30)
	b) Diluted	(0.08)	(0.09)	0.13	(0.18)	(0.19)	(0.30)
Part II Select Information for the Quarter and Year Ended 31.03.2013							
A	Particulars of shareholding						
1.	Public Shareholding						
	- Number of Shares (in lacs)	58.19	58.19	56.64	58.19	56.64	58.19
	- Percentage of Shareholding	25.02	25.02	24.35	25.02	24.36	25.02
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of Shares	174.36	174.36	175.91	174.36	175.91	174.36
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.98	74.98	75.65	74.98	75.64	74.98
Particulars					3 Months ended 30.09.2013		
B	Investor Complaints						
	Pending at the beginning of Quarter					NIL	
	Received During the Quarter					3	
	Disposed Off During the Quarter					3	
	Pending at the end of Quarter					NIL	



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Piccadilly Sugar & Allied Industries Limited							
Segment wise Revenue, Result and Capital Employed under Clause 41 of the Listing Agreement							(Rs In Lacs)
S. No.	Particulars	Quarter Ended			Six Months ended 30.09.2013 (Unaudited)	Six Months ended 30.09.2012 (Unaudited)	Twelve Months ended 31.03.2013 Audited
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)			
A. Segment Revenue							
	1. Sugar	0.21	11.21	0.30	11.42	8.69	77.49
	2. Other	327.85	384.10	377.75	711.95	835.51	2069.28
	Total Segment Revenue	328.06	395.31	378.05	723.37	844.20	2146.77
	Less: Inter Segement Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from Operations	328.06	395.31	378.05	723.37	844.20	2146.77
B. Segment Result(PBIT)							
	1. Sugar	(44.96)	(44.69)	(52.54)	(89.66)	(101.41)	(203.01)
	2. Other	9.30	46.49	74.64	55.79	54.89	71.58
	Total Segment Results	(35.66)	1.80	22.10	(33.86)	(46.52)	(131.43)
	Less: Interest	7.25	7.23	7.06	14.48	13.87	27.34
	Profit(+)/Loss(-) Before Tax	(42.91)	(5.43)	15.04	(48.34)	(60.39)	(158.77)
C. Capital Employed (Seg. Assets-Seg. Liabilities)							
	1. Sugar	(449.75)	(545.53)	(506.84)	(449.75)	(506.84)	(517.35)
	2. Other	2111.23	1814.12	1963.50	2111.23	1963.50	2089.14
	Total Capital Employed	1661.47	1268.59	1456.66	1661.47	1456.66	1571.79

SUMMARISED BALANCE SHEET

		(Rs In Lacs)		
S No.	Particulars	Six Months ended 30.09.2013 (Unaudited)	Six Months ended 30.09.2012 (Unaudited)	Twelve Months ended 31.03.2013 Audited
I. EQUITY AND LIABILITIES				
(1) Shareholder's funds				
	(a) Share Capital	2322.10	2322.10	2322.10
	(b) Reserves & Surplus	(836.03)	(776.63)	(795.20)
(2) Non- current liabilities				
	(a) Long-term borrowings	310.57	286.38	298.44
	(b) Long-term Provisions	27.08	26.60	25.74
(3) Current Liabilities				
	(a) Trade Payables	2211.76	2387.69	2232.90
	(b) Other current liabilities	232.71	398.42	184.09
	(c) Short term provisions	16.13	33.02	17.05
		4284.33	4677.57	4285.12
II. ASSETS				
(1) Non-Current assets				
	(a) Fixed assets			
	(i) Tangible assets	3352.89	3174.42	3438.67
	(ii) Capital Work in Progress	82.50	582.15	82.50
	(b) Deferred Tax Asset (Net)	135.17	47.84	127.64
	(c) Long Term Loan & Advances	67.56	67.56	69.14
(2) Current assets				
	(a) Inventories	397.25	482.69	287.60
	(b) Trade receivables	21.67	99.27	23.30
	(c) Cash & Bank Balances	23.54	23.04	33.89
	(d) Other current assets	203.75	200.60	222.37
		4284.33	4677.57	4285.12

NOTES

- 1) The above results have been taken on record by the Board of directors in their meeting held on 14.11.2013
- 2) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.
- 3) Figures of the previous year are regrouped & rearrange wherever necessary.

PLACE: Chandigarh
DATED: 14.11.2013

Piccadilly Sugar & Allied Industries Limited
Devinder Sharma
Whole Time Director

