



**PLASTIBLENDS INDIA LIMITED**  
**UN-AUDITED FINANCIAL RESULTS**

**FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013**

**PART I**

(Rs in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operation (Net of Excise)	11,173.27	11,229.46	10,330.14	22,402.73	19,050.77	40,899.26
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>11,173.27</b>	<b>11,229.46</b>	<b>10,330.14</b>	<b>22,402.73</b>	<b>19,050.77</b>	<b>40,899.26</b>
2	<b>Expenses</b>						
	a) Cost of Materials consumed	7,941.79	7,298.96	7,812.98	15,240.75	14,543.17	31,052.28
	b) Purchases of stock-in-trade	1.67	18.71	-	20.38	-	4.98
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.20)	712.36	148.82	680.16	(342.51)	(612.88)
	d) Employees benefits expense	298.55	344.16	277.39	642.71	560.87	1,154.54
	e) Depreciation and amortisation expense	108.13	107.02	104.05	215.15	205.93	408.05
	f) Other expenses	1,696.39	1,770.71	1,431.19	3,467.10	2,857.88	6,056.67
	<b>Total Expenses</b>	<b>10,014.33</b>	<b>10,251.92</b>	<b>9,774.43</b>	<b>20,266.25</b>	<b>17,825.34</b>	<b>38,063.64</b>
3	<b>Profit from Operations before other income, finance costs &amp; exceptional items (1 - 2)</b>	<b>1,158.94</b>	<b>977.54</b>	<b>555.71</b>	<b>2,136.48</b>	<b>1,225.43</b>	<b>2,835.62</b>
4	Other Income	287.54	17.28	9.59	304.82	18.30	34.23
5	<b>Profit from ordinary activities before finance costs and Exceptional Items (3 + 4)</b>	<b>1,446.48</b>	<b>994.82</b>	<b>565.30</b>	<b>2,441.30</b>	<b>1,243.73</b>	<b>2,869.85</b>
6	Finance Costs	160.94	150.29	134.15	311.23	239.22	566.83
7	<b>Profit from ordinary activities after finance costs but before tax and Exceptional Items (5 - 6)</b>	<b>1,285.54</b>	<b>844.53</b>	<b>431.15</b>	<b>2,130.07</b>	<b>1,004.51</b>	<b>2,303.02</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7 + 8)</b>	<b>1,285.54</b>	<b>844.53</b>	<b>431.15</b>	<b>2,130.07</b>	<b>1,004.51</b>	<b>2,303.02</b>
10	Tax Expense	405.13	270.12	150.00	675.25	250.00	766.53
11	<b>Net Profit from Ordinary Activities after tax (9 - 10)</b>	<b>880.41</b>	<b>574.41</b>	<b>281.15</b>	<b>1,454.82</b>	<b>754.51</b>	<b>1,536.49</b>
12	Extra-Ordinary Items (Net of tax expense Rs. Nil)	-	-	-	-	-	-
13	<b>Net Profit for the period (11 - 12)</b>	<b>880.41</b>	<b>574.41</b>	<b>281.15</b>	<b>1,454.82</b>	<b>754.51</b>	<b>1,536.49</b>
14	Paid-up Equity Share Capital (Rs. 5/- each)	649.73	649.73	649.73	649.73	649.73	649.73
15	Reserves excluding Revaluation Reserve as per the Balance Sheet of previous accounting year						11,029.44
16	<b>Earning Per Share (EPS) (before extra-ordinary items) (of Rs. 5/- each) (not annualised) :</b>						
	a) Basic	6.78	4.42	2.16	11.20	5.81	11.82
	b) Diluted	6.78	4.42	2.16	11.20	5.81	11.82
	<b>Earning Per Share (EPS) (after extra-ordinary items) (of Rs. 5/- each) (not annualised) :</b>						
	a) Basic	6.78	4.42	2.16	11.20	5.81	11.82
	b) Diluted	6.78	4.42	2.16	11.20	5.81	11.82

Merging Ideas

**PART II**

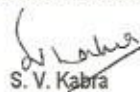
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding :-						
	- Number of Shares	5209712	5244415	5608258	5209712	5608258	5563993
	- Percentage of Shareholding	40.09	40.36	43.16	40.09	43.16	42.82
2	Promoters and Promoter Group Shareholding :-						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	7784888	7750185	7386342	7784888	7386342	7430607
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	59.91	59.64	56.84	59.91	56.84	57.18

Particulars	3 months ended 30.09.13
<b>B</b>	<b>INVESTOR COMPLAINTS</b>
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

**Notes :**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th November, 2013;
- 2) Statutory Auditors have carried out the "Limited Review" of the Financial Results.
- 3) Provision for Deferred Taxation will be ascertained at the end of Financial Year;
- 4) Prior period figures have been regrouped /restated wherever necessary to make them comparable;
- 5) The Company is operating only in one segment ;
- 6) The other income includes exchange fluctuation gain of Rs. 6.08 Lacs for the first quarter ended 30th June, 2013, Rs. 237.87 Lacs for the second quarter ended 30th September, 2013 and Rs. 243.95 Lacs for the half year ended 30th September, 2013

For and on behalf of the Board of  
**PLASTIBLENDS INDIA LIMITED**



S. V. Kabra  
 Chairman & Managing Director

Place : Mumbai  
 Date : 7th November, 2013



PLASTIBLENDS INDIA LIMITED

Statement Of Assets & Liabilities as at 30th September, 2013

(Rs. in Lacs)

Particulars		As At 30.09.2013	As At 31.03.2013
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>		
	a) Share Capital	649.73	649.73
	b) Reserves & Surplus	12,430.23	11,029.44
	c) Money received against share warrants	-	-
	<b>SUB - TOTAL OF SHAREHOLDERS FUNDS</b>	<b>13,079.96</b>	<b>11,679.17</b>
<b>2</b>	<b>SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-
<b>3</b>	<b>MINORITY INTEREST</b>	-	-
<b>4</b>	<b>NON-CURRENT LIABILITIES</b>		
	a) Long Term Borrowings	1,510.76	1,437.93
	b) Deferred Tax Liabilities (Net)	764.59	764.59
	c) Other Long Term Liability	1,168.69	1,088.48
	<b>SUB - TOTAL NON-CURRENT LIABILITIES</b>	<b>3,444.04</b>	<b>3,291.00</b>
<b>5</b>	<b>CURRENT LIABILITIES</b>		
	a) Short-Term Borrowings	4,149.21	4,256.31
	b) Trade Payables	2,082.26	2,535.42
	c) Other current Liabilities	136.69	581.55
	d) Short-Term Provisions	1,394.90	1,233.31
	<b>SUB - TOTAL CURRENT LIABILITIES</b>	<b>7,763.06</b>	<b>8,606.59</b>
	<b>TOTAL- EQUITY &amp; LIABILITIES</b>	<b>24,287.06</b>	<b>23,576.76</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>NON-CURRENT ASSETS</b>		
	a) Fixed Assets	6,352.13	6,503.21
	b) Goodwill on consolidation	-	-
	c) Non Current Investments	332.78	358.44
	d) Deferred tax assets (net)	-	-
	e) Long-term loans and advances	-	-
	f) Other Non-Current Assets	167.73	161.73
	<b>SUB-TOTAL NON-CURRENT ASSETS</b>	<b>6,852.64</b>	<b>7,023.38</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
	a) Current investments	-	-
	b) Inventories	6,330.94	5,918.38
	c) Trade Receivables	8,905.21	8,544.47
	d) Cash & Cash Equivalent	162.13	68.46
	e) Short Term Loans & Advances	1,896.58	1,879.70
	f) Other Current Assets	139.56	142.37
	<b>SUB-TOTAL CURRENT ASSETS</b>	<b>17,434.42</b>	<b>16,553.38</b>
	<b>TOTAL - ASSETS</b>	<b>24,287.06</b>	<b>23,576.76</b>

PLASTIBLENDS INDIA LIMITED

  
Chairman & Managing Director

Merging Ideas

## LIMITED REVIEW REPORT

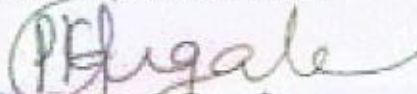
### Review Report to the Board of Directors of Plastiblends India Limited

We have reviewed the accompanying statement of un audited financial results of M/s. Plastiblends India Limited for the quarter ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. A. G. OGALE & CO.  
Chartered Accountants

  
CA. Pramod Gugale  
(Partner)

Membership No. : 113775

Pune, November 7, 2013

