

Annexure – B

Format for Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	POLYCHEM LIMITED		
2. Name(s) of the acquirer and persons Acting in Concert (PAC) with the acquirer	GINNERS & PRESSERS LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	BOMBAY STOCK EXCHANGE		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding Acquirer and PAC	Number	% w.r.t total share/voting Capital Wherever applicable	% w.r.t total diluted share/voting capital Of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
(a) Shares carrying voting rights	15,258	3.77	-
(b) Voting rights (VR) otherwise than by shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	15,258	3.77	-
Details of acquisition/sale			
(a) Shares carrying voting rights acquired/sold	1,000	0.25	-
(b) VRs acquired/sold otherwise than by shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	-	-	-

(Specify holding in each category) acquired/sold				
Total (a+b+c)		1,000	0.25	-
After the acquisition/sale , holding of:				
(a) Shares carrying voting rights		14,258	3.52	-
(b) VRs otherwise than by shares		-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		-	-	-
Total (a+b+c)		14,258	3.52	-
6. Mode of acquisition (e.g. open market /off-market/ public issue / rights issue/Preferential allotment / inter-se transfer, etc.)		OPEN MARKET		
7. Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable		30-10-2013		
8. Equity share capital / total voting capital of the TC before the said Acquisition/sale		40,40,450		
9. Equity share capital / total voting capital of the TC after the said acquisition/sale		40,40,450		
10. Total diluted share/voting capital of the TC after the said acquisition/sale		Not Applicable		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the ~~acquirer~~/ seller / Authorised Signatory

For Ginnery & Pressers Ltd.


Director

Place: MUMBAI

Date: 31-10-2013