



# PONNI SUGARS (ERODE) LIMITED

Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
Perungudi, Chennai 600 096  
Phone : 39279300 Fax : 24960156  
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



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Investor Grievance ID: investor@ponnisugars.com

( ₹ Lakhs )

Statement of Audited Financial Results for the Quarter and Six Months Ended 30-09-2013							
	Particulars	3 months ended			6 months ended		Year ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
<b>1</b>	<b>Income from Operations</b>						
	(a) Net sales/ Income from Operations (Net of excise duty)	7229	2827	7179	10056	10532	21112
	(b) Other operating income	31	22	59	53	83	136
	<b>Total income from operations (Net)</b>	<b>7260</b>	<b>2849</b>	<b>7238</b>	<b>10109</b>	<b>10615</b>	<b>21248</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	6310	111	5680	6421	5767	16987
	(b) Changes in inventories of finished goods and work in progress	(1600)	2663	(1434)	1063	1255	(2788)
	(c) Utilities	1046	55	624	1101	674	1870
	(d) Employee benefits expense	297	295	326	592	631	1234
	(e) Depreciation and amortisation expense	411	409	202	820	283	1161
	(f) Other expenses	353	130	345	483	502	1258
	<b>Total Expenses</b>	<b>6817</b>	<b>3663</b>	<b>5743</b>	<b>10480</b>	<b>9112</b>	<b>19722</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>443</b>	<b>(814)</b>	<b>1495</b>	<b>(371)</b>	<b>1503</b>	<b>1526</b>
<b>4</b>	Other Income	159	3	83	162	95	241
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>602</b>	<b>(811)</b>	<b>1578</b>	<b>(209)</b>	<b>1598</b>	<b>1767</b>
<b>6</b>	Finance Costs	149	195	14	344	26	358
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>453</b>	<b>(1006)</b>	<b>1564</b>	<b>(553)</b>	<b>1572</b>	<b>1409</b>
<b>8</b>	Exceptional items	0	0	25	0	193	193
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>453</b>	<b>(1006)</b>	<b>1539</b>	<b>(553)</b>	<b>1379</b>	<b>1216</b>
<b>10</b>	Tax expense	264	(342)	473	(78)	423	(695)
<b>11</b>	<b>Net Profit / (Loss) for the period (9-10)</b>	<b>189</b>	<b>(664)</b>	<b>1066</b>	<b>(475)</b>	<b>956</b>	<b>1911</b>
<b>12</b>	Paid-up Equity Share Capital (Face value Rs.10 per share )	860	860	860	860	860	860
<b>13</b>	Reserves excluding Revalutaion Reserve	11579	11390	11250	11579	11250	12054
<b>14</b>	<b>Earnings Per Share (Rs.)</b>						
	<b>Basic and Diluted</b>	<b>2.20</b>	<b>(7.72)</b>	<b>12.40</b>	<b>(5.52)</b>	<b>11.12</b>	<b>22.22</b>
<b>15 (a)</b>	Public shareholding						
	- Number of Shares	4248020	4248020	4918020	4248020	4918020	4493020
	- Percentage of shareholding	49.40	49.40	57.20	49.40	57.20	52.26
<b>(b)</b>	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	-Number of Shares	425000	425000	Nil	425000	Nil	425000
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	9.77	9.77	Nil	9.77	Nil	10.35
	- Percentage of Shares (as a % of the total Share capital of the Company)	4.94	4.94	Nil	4.94	Nil	4.94
	b) Non-encumbered						
	-Number of Shares	3925398	3925398	3680398	3925398	3680398	3680398
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter Group)	90.23	90.23	100	90.23	100	89.65
	- Percentage of Shares (as a % of the total Share capital of the Company)	45.66	45.66	42.80	45.66	42.80	42.80



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( ₹ Lakhs )

Segmentwise Revenue, Results and Capital Employed (Audited)							
Particulars	3 months ended			6 months ended		Year ended	
	30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013	
<b>1 Segment Revenue</b>							
a) Sugar	6976	2849	7261	9825	10638	21059	
b) Co-generation	967	20	344	987	344	1915	
Sub total	7943	2869	7605	10812	10982	22974	
Less: Intersegmental Revenue	683	20	367	703	367	1726	
<b>Net sales/Income From Operations</b>	<b>7260</b>	<b>2849</b>	<b>7238</b>	<b>10109</b>	<b>10615</b>	<b>21248</b>	
<b>2 Segment Results</b>							
Profit/(Loss) before Tax and Interest from each segment							
a) Sugar	662	(374)	1565	288	1474	1943	
b) Co-generation	(127)	(366)	(17)	(493)	(17)	(162)	
Sub total	535	(740)	1548	(205)	1457	1781	
Less:							
a) Finance Costs	149	195	14	344	26	358	
b) Other Unallocable expenditure/(income)	(67)	71	(5)	4	52	207	
<b>Total Profit/(Loss) Before Tax</b>	<b>453</b>	<b>(1006)</b>	<b>1539</b>	<b>(553)</b>	<b>1379</b>	<b>1216</b>	
<b>3 Capital Employed</b> (Segment Assets- Segment Liabilities)							
a) Sugar	8298	7157	5099	8298	5099	9443	
b) Co-generation	8471	8982	9508	8471	9508	9943	
c) Unallocable Assets less Liabilities	(4330)	(3889)	(2497)	(4330)	(2497)	(6472)	
<b>Total Capital Employed</b>	<b>12439</b>	<b>12250</b>	<b>12110</b>	<b>12439</b>	<b>12110</b>	<b>12914</b>	



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## Statement of Assets and Liabilities (Audited)

(₹ Lakhs)

	Particulars	As at 30.09.2013	As at 31.03.2013		Particulars	As at 30.09.2013	As at 31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Shareholders' funds</b>			<b>1</b>	<b>Non-current assets</b>		
	(a) Share capital	860	860		(a) Fixed assets	12610	13336
	(b) Reserves and surplus	11579	12054		(b) Non-current investments	2079	2079
	<b>Sub-total - Shareholders funds</b>	<b>12439</b>	<b>12914</b>		(c) Long term Loans and Advances	273	278
<b>2</b>	<b>Non-current liabilities</b>				<b>Sub-total Non-current assets</b>	<b>14962</b>	<b>15693</b>
	(a) Long-term borrowings	3000	3000				
	(b) Deferred Tax Liabilities (Net)	32	110	<b>2</b>	<b>Current Assets</b>		
	<b>Sub-total - Non-current liabilities</b>	<b>3032</b>	<b>3110</b>		(a) Inventories	6439	7383
<b>3</b>	<b>Current liabilities</b>				(b) Trade receivables	1361	1689
	(a) Short-term borrowings	2674	5031		(c) Cash and Bank balances	58	141
	(b) Trade payables	3852	2762		(d) Short-term loans and advances	443	675
	(c) Other current liabilities	797	1526		(e) Other current assets	694	694
	(d) Short-term provisions	1163	932		<b>Sub-total-Current assets</b>	<b>8995</b>	<b>10582</b>
	<b>Sub-total - Current Liabilities</b>	<b>8486</b>	<b>10251</b>		<b>TOTAL ASSETS</b>	<b>23957</b>	<b>26275</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>23957</b>	<b>26275</b>				

### Notes:

- Sugar Production is seasonal in nature. Performance of one quarter is hence not indicative of the trend for the whole year.
- Drought conditions in operational area have severely impacted cane crop, posing a serious challenge to cane availability and its quality for the current financial year.
- Tax expense includes Rs.135 lacs of Deferred Tax Assets derecognized in current quarter based on IT Return filed.
- Number of Investor complaints for the quarter ended 30-09-2013: Beginning-Nil, Received-Nil, Disposed-Nil and Pending-Nil.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 08-11-2013.

For Ponni Sugars ( Erode) Ltd

N Ramanathan  
Managing Director

Chennai  
08.11.2013