

PRIME INDUSTRIES LIMITED

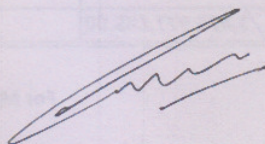
Regd. Office : Village Gobindgarh, Malout Road, Abohar (Pb.)
Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Annexure I to Clause 41 Un-audited Financial Results (Provisional) for the quarter ended 30.09.2013

Part - I

(Rs. In Lakhs)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the Previous Year	Year to Date figures for the Current Year ended	Year to Date figures for the Previous Year ended	Previous Accounting Year ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
(a) Net Sales/Income from Operations	10.07	1.33	-	11.40	44.97	48.00
(b) Other Operating Income	-	-	-	-	-	-
2. Expenditure						
(a) Employees cost	1.01	0.79	1.42	1.80	2.87	3.93
(b) Depreciation	1.50	0.00	1.20	1.50	2.47	5.41
(c) Other expenditure	2.48	1.42	3.18	3.90	10.95	10.07
Total Expenditure	4.99	2.21	5.80	7.20	16.29	19.41
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	5.08	(0.88)	(5.80)	4.20	28.68	28.59
4. Other Income	-	-	-	-	-	-
5. Profit before Interest and Exceptional Items (3+4)	5.08	(0.88)	(5.80)	4.20	28.68	28.59
6. Interest	-	0.88	-	0.88	-	16.97
7. Profit after Interest but before Exceptional Items (5-6)	5.08	(1.76)	(5.80)	3.32	28.68	11.62
8. Exceptional items (Bad Debts W/off)	-	-	-	-	18.90	14.12
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	5.08	(1.76)	(5.80)	3.32	9.78	(2.50)
10. Tax expense	-	-	-	-	-	(1.10)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	5.08	(1.76)	(5.80)	3.32	9.78	(1.40)
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	(670.00)
13. Net Profit(+)/ Loss(-) for the period (11-12)	5.08	(1.76)	(5.80)	3.32	9.78	(671.40)
14. Paid-up equity share capital	786.34	786.34	786.34	786.34	786.34	786.34
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(678.84)
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.00)	(0.01)	0.00	0.01	(0.00)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01	(0.00)	(0.01)	0.00	0.01	(0.85)



Particulars of Shareholding							
Public Shareholding							
- No. of shares	4698797	4698797	4698797	4698797	4698797	4698797	4698797
- Percentage of shareholding	59.48%	59.48%	59.48%	59.48%	59.48%	59.48%	59.48%
2 Promoters and promoter group							
(a) Pledged/Encumbered							
- Number of shares	1007200	1007200	1007200	1007200	1007200	1007200	1007200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.46%	31.46%	31.46%	31.46%	31.46%	31.46%	31.46%
- Percentage of shares (as a % of the total share capital of the company)	12.75%	12.75%	12.75%	12.75%	12.75%	12.75%	12.75%
(b) Non-encumbered							
- Number of Shares	2194003	2194003	2194003	2194003	2194003	2194003	2194003
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.54%	68.54%	68.54%	68.54%	68.54%	68.54%	68.54%
- Percentage of shares (as a % of the total share capital of the company)	27.77%	27.77%	27.77%	27.77%	27.77%	27.77%	27.77%
B. Investor Complaints				for 3 months ended on 30.09.2013			
Pending at the beginning of the quarter				Nil			
Received during the quarter				Nil			
Disposed off during the quarter				Nil			
Remaining unresolved at the end of quarter				Nil			

Notes:

1. The above results have been considered and taken on record by the Board of Directors at their meeting held on 13.11.2013
2. The Auditors of the Company have carried out a Limited Review of the above un-audited financial results in terms of Clause 41 of the Listing Agreement. The said report does not have any impact on the above results and Notes.
3. No investor complaints were received during the quarter. No complaints were pending either at the beginning or at the end of the quarter.
4. Previous year figures have been regrouped/ re-arranged wherever considered necessary.

Place: Ludhiana
Date: 13.11.2013

By Order of The Board
For Prime Industries Limited


(R.K. Singhania)
Managing Director

Annexure-IX of Clause 41 of the Listing Agreement For Companies (Other than Banks)

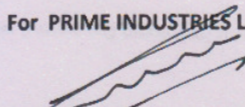
Standalone Statement of Assets and Liabilities of Prime Industries Limited

PARTICULARS	Rs.	Rs.
	As at current half year ended 30.09.2013 Unaudited	As at previous year ended on 30.09.2012 UnAudited
I. EQUITY & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	78,633,500	78,633,500
(b) Reserves and Surplus	(67,552,868)	230,767
(c) Money received against Share warrants	-	-
Sub-Total Shareholders' fund	11,080,632	78,864,267
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Deferred tax Liability (net)	134,611	263,362
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	195,845,604	180,390,222
(c) Other current liabilities	-	-
(d) Short-term provisions	-	-
Total	207,060,847	259,517,851

II. ASSETS

(1) Non-current assets		
(a) Fixed assets- Tangible assets	10,100,711	10,343,366
(b) Fixed assets held for sale	1,736,305	1,831,305
(c) Non-current Investments	109,851,351	80,198,589
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	1,947,111	2,774,610
(f) Other non-current assets	-	-
(2) Current assets		
(a) Current Investments	-	-
(b) Inventories	1,906,284	31,943,239
(c) Trade Receivables	1,012,521	75,152
(d) Cash and Cash Equivalents	186,730	31,613
(e) Short Term Loans & Advances	80,319,835	132,319,977
(f) Other current assets	-	-
Total	207,060,847	259,517,851

For PRIME INDUSTRIES LIMITED


 (R. K. Singhania)
 Managing Director

 Date: 13.11.2013
 Place: Ludhiana

SUKHMINDER SINGH & CO.

CHARTERED ACCOUNTANTS
170-A, MODEL HOUSE,
LUDHIANA-141002
Phone (öff.): 0161-2428843



Annexure V to Clause 41 of Listing Agreement

Limited Review Report of the Unaudited Results of M/s Prime Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Prime Industries Limited for the period ended on 30.09.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana
Date : 13.11.2013

For Sukhminder Singh & Co.
Chartered Accountants


(Chanchal Singh)
Partner
FR No. : 016737N
Membership No. : 90835

¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.

