



# Raasi Enterprises Limited


Unaudited (Standalone) Financial Results for the Quarter and Half Year Ended 30th September 2013

S.No	Particulars	Reviewed					Amt in Lakhs
		Quarter Ended			Half Year Ended		Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	Year Ended 31.03.2013
1	Gross Sales / Income from Operations						
	Interest & Other Income						
a.	Net Sales / Income from Operations	-	-	-	-	-	-
b.	Other Operational Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenditure						
a.	Cost of Materials Consumed						
b.	Purchases of stock in trade	-	-	-	-	-	-
c.	Changes in Inventories and finished goods, work in progress and stock in trade	-	-	-	-	-	-
d.	Employees Benefit Expenses	7.15	6.23	7.44	13.38	14.28	27.17
e.	Depreciation and Amortisation Expenses	3.15	3.12	3.15	6.27	6.26	12.50
f.	Other Expenses	2.67	3.80	2.73	6.47	5.42	10.27
	Total Expenditure	12.97	13.15	13.32	26.12	25.96	49.94
3	Profit from Operations before other income	(12.97)	(13.15)	(13.32)	(26.12)	(25.96)	(49.94)
	Finance Cost and exceptional items.						
4	Other Income	14.23	39.19	25.91	53.42	51.83	110.35
	Profit from ordinary activities before Finance Costs and						
5	Exceptional Items	1.26	26.04	12.59	27.30	25.87	60.41
6	Finance Costs	-	17.13	12.79	17.13	26.68	56.85
	Profit from ordinary activities after Finance Costs before						
7	exceptional items	1.26	8.91	(0.20)	10.17	(0.81)	3.56
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	1.26	8.91	(0.20)	10.17	(0.81)	3.56
10	Doubtful debts written back	-	-	-	-	-	-
11	Tax Expenses	0.20	46.57	(0.04)	46.77	0.65	(33.94)
12	Net Profit from Ordinary Activities after tax	1.06	(37.66)	(0.16)	(36.60)	(1.46)	37.50
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit for the period before minority interest	1.06	(37.66)	(0.16)	(36.60)	(1.46)	37.50
15	Minority Interest	-	-	-	-	-	-
16	Net Profit for the period after Minority Interest	1.06	(37.66)	(0.16)	(36.60)	(1.46)	37.50
17	Paid-up equity share capital (face value of Rs.10/- each)	398.80	398.80	398.80	398.80	398.80	398.80
18	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year						449.09
19	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).	0.03	(0.94)	(0.00)	(0.92)	(0.04)	0.94
20	Public shareholding						
	No.of Shares	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520
	Percentage of Shareholding	28.29	28.29	28.29	28.29	28.29	28.29
21	Promoters and Promoter Group						
a)	Pledged / Encumbered						
	- No of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- No of Shares	2868480	2868480	2868480	2868480	2868480	2868480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.71	71.71	71.71	71.71	71.71	71.71

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SUMMERSED STATEMENTS OF ASSETS AND LIABILITIES

		Reviewed		Audited
		As at	As at	As at
		30.09.2013	30.09.2012	31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>			
	a Share Capital	398.80	398.80	398.80
	b Reserves and Surplus	449.99	447.63	486.59
2	<b>Minority Interest</b>	-	-	-
3	<b>Non-Current Liabilities</b>			
	a Long term Borrowings	616.41	327.09	627.31
	b Deferred tax liabilities (Net)	65.67	61.95	20.94
	c Other Long term liabilities	-	-	-
	d Long term Provisions	-	-	-
4	<b>Current Liabilities</b>			
	a Short Term Borrowings	-	164.68	-
	b Trade Payables	-	-	-
	c Other Current Liabilities	18.46	57.83	20.24
	d Short Term Provisions	1.94	-	0.68
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,551.27</b>	<b>1,457.98</b>	<b>1,554.56</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	a Fixed Assets	735.28	747.79	741.55
	b Goodwill on Consolidation	-	-	-
	c Non-Current Investments	170.50	170.56	170.50
	d Deferred Tax Assets (Net)	-	-	-
	e Long Term Loans and Advances	406.95	90.20	406.95
	f Other Non - Current Assets	-	-	-
2	<b>Current Assets</b>			
	a Current Investments	-	-	-
	b Inventories	-	-	-
	c Trade Receivables	-	-	-
	d Cash and Bank Balances	2.71	1.95	3.81
	e Short Term Loans and Advances	235.83	447.49	231.75
	f Other Current Assets	-	-	-
	<b>TOTAL ASSETS</b>	<b>1,551.27</b>	<b>1,457.98</b>	<b>1,554.56</b>
<b>Notes :</b>				
1 In terms of Listing Agreement, details of Investors complaints for the quarter ended 30.09.2013 beginning - Nil, received and disposed off - 14 and pending - Nil.				
2 The above results were reviewed by the Audit committee and approved at the meeting of the Board of Directors held on 13th November 2013				
3 Figures have been regrouped or rearranged, wherever necessary to make them comparable				
4 The above results have been reviewed by statutory auditors as per clause 41 of the listing agreement				
Place: Hyderabad		 For and on behalf of the Board R. Ravichandran Wholtime Director		
Date: 13.11.2013				



# Raasi Enterprises Limited

Unaudited (Consolidated) Financial Results for the Quarter and Half Year Ended 30th September 2013

Amnt in Lakhs

S.No	Particulars	Reviewed				Audited	
		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Gross Sales / Income from Operations Interest & Other Income						
a.	Net Sales / Income from Operations	529.00	448.08	409.41	977.08	751.21	1,649.45
b.	Other Operational Income	-	-	-	-	-	-
	Total Income	529.00	448.08	409.41	977.08	751.21	1,649.45
2	Expenditure						
a.	Cost of Materials Consumed	206.39	168.36	123.65	374.75	225.62	571.28
b.	Purchases of stock in trade	146.42	145.58	154.05	292.00	290.18	572.38
c.	Changes in Inventories and finished goods, work in progress and stock in trade	4.63	1.48	(1.49)	6.11	(1.56)	(35.72)
d.	Employees Benefit Expenses	81.73	69.29	59.35	151.02	111.45	246.15
e.	Depreciation and Amortisation Expenses	15.47	15.42	14.41	30.89	26.67	53.57
f.	Other Expenses	83.32	71.79	60.12	155.11	113.23	248.15
	Total Expenditure	537.96	471.92	410.09	1,009.89	765.59	1,655.81
3	Profit from Operations before other income	(8.96)	(23.84)	(0.68)	(32.80)	(14.38)	(6.36)
	Finance Cost and exceptional items.						
4	Other Income	18.78	43.22	30.11	62.00	59.57	134.14
	Profit from ordinary activities before Finance Costs and Exceptional Items	9.82	19.39	29.43	29.20	45.19	127.79
5	Finance Costs	11.31	28.32	24.56	39.63	49.61	105.47
	Profit from ordinary activities after Finance Costs before exceptional items	(1.50)	(8.94)	4.87	(10.44)	(4.42)	22.32
7	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax	(1.50)	(8.94)	4.87	(10.44)	(4.42)	22.32
10	Doubtful debts written back	-	-	-	-	-	-
11	Tax Expenses	1.96	48.46	(0.04)	50.42	0.65	(20.39)
12	Net Profit from Ordinary Activities after tax	(3.46)	(57.40)	4.91	(60.86)	(5.07)	42.71
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit for the period before minority interest	(3.46)	(57.40)	4.91	(60.86)	(5.07)	42.71
15	Minority Interest	(1.18)	(5.14)	1.32	(6.32)	(0.94)	1.36
16	Net Profit for the period after Minority Interest	(2.28)	(52.26)	3.59	(54.54)	(4.13)	41.35
17	Paid-up equity share capital (face value of Rs.10/- each)	398.80	398.80	398.80	398.80	398.80	398.80
18	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year						517.37
19	Earnings Per Share (EPS)						
a.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised).	(0.06)	(1.31)	0.09	(1.36)	(0.10)	1.03
20	Public shareholding						
	No. of Shares	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520	1,131,520
	Percentage of Shareholding	28.29	28.29	28.29	28.29	28.29	28.29
21	Promoters and Promoter Group						
a)	Pledged / Encumbered						
	- No of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- No of Shares	2,868,480	2,868,480	2,868,480	2,868,480	2,868,480	2,868,480
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	71.71	71.71	71.71	71.71	71.71	71.71

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## SUMMERSIED STATEMENTS OF ASSETS AND LIABILITIES

		Reviewed		Audited
		As at	As at	As at
		30.09.2013	30.09.2012	31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds</b>			
	a Share Capital	398.80	397.96	398.80
	b Reserves and Surplus	504.19	508.88	558.73
2	<b>Minority Interest</b>	50.34	52.49	56.66
	Share Application Money	29.00	-	29.00
3	<b>Non-Current Liabilities</b>			
	a Long term Borrowings	809.80	433.52	827.68
	b Deferred tax liabilities (Net)	85.13	60.21	36.75
	c Other Long term liabilities	44.24	100.63	68.36
	d Long term Provisions	-	-	-
4	<b>Current Liabilities</b>			
	a Short Term Borrowings	180.35	156.40	156.21
	b Trade Payables	87.35	66.48	89.74
	c Other Current Liabilities	94.77	76.59	94.98
	d Short Term Provisions	1.94	3.72	3.46
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,285.91</b>	<b>1,856.89</b>	<b>2,320.38</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	a Fixed Assets	1,491.40	1,051.71	1,488.73
	b Goodwill on Consolidation	81.31	81.31	81.31
	c Non-Current Investments	0.50	1.56	0.50
	d Deferred Tax Assets (Net)	-	-	-
	e Long Term Loans and Advances	146.04	94.83	276.95
	f Other Non - Current Assets	-	-	-
2	<b>Current Assets</b>			
	a Current Investments	-	-	-
	b Inventories	194.44	122.88	197.84
	c Trade Receivables	76.87	87.49	74.61
	d Cash and Bank Balances	12.21	15.94	12.35
	e Short Term Loans and Advances	283.14	401.16	188.08
	f Other Current Assets	-	-	-
	<b>TOTAL ASSETS</b>	<b>2,285.91</b>	<b>1,856.89</b>	<b>2,320.38</b>

## Notes :

- The Audit Committee and the Board of Directors as Its meeting held on 13th November 2013 sequentially reviewed and approved the following:
  - The Consolidated Financial Statements have been prepared in accordance with applicable Accounting Standards, based on the Financial
- Pursuant to the provisions of Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated results. Investors can view the
- In terms of Listing Agreement, details of Investors complaints for the quarter ended 30th September 2013 beginning - Nil, received and disposed off - 14 and pending - Nil.
- Figures have been regrouped or rearranged, wherever necessary to make them comparable.
- The above results have been reviewed statutory auditors as per clause 41 of the listing agreement.
- The following are the particulars of the Company on Standalone basis

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Reviewed			Audited		
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Turnover / Other Income	14.23	39.19	25.91	53.42	51.83	110.35
2	Profit before tax	1.26	8.91	(0.20)	10.17	(0.81)	3.56
3	Profit after tax	1.06	(37.66)	(0.61)	(36.60)	(1.46)	37.50

Place: Hyderabad  
Date: 13.11.2013

For and on behalf of the Board

R. Ravichandran  
Wholtime Director

Limited Review Report

The Board of Directors  
Raasi Enterprises Limited  
Hyderabad - 500 082

1. We have reviewed the accompanying statements of "UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2013 AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2013" of M/s. Raasi Enterprises Limited ("the Company"), and its Subsidiary (the Company, its subsidiary constitute "the Group") for the quarter ended September 30, 2013. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors on 13<sup>th</sup> November 2013. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.
3. The Consolidated financial results reflects the (a) Group's share of Revenue (Net of eliminations) of Rs. 728.90 lakhs for the half year ended 30<sup>th</sup> September, 2013 (b) Group's share of loss after tax (Net of eliminations) of Rs.17.94 lakhs for the half year ended 30<sup>th</sup> September, 2013 and (c) Total Assets (net) of Rs. 801.79 lakhs relating to one subsidiary, for the half year ended 30<sup>th</sup> September, 2013 is based on the financial statements compiled by the management.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints from the details furnished by the Management.

Place: Hyderabad  
Date: 13.11.2013



for M. Bhaskara Rao & Co.,  
Chartered Accountants  
Firm Regn : 000459S

A handwritten signature in blue ink that reads "V. Raghunandan".

V. Raghunandan  
(Partner)  
Membership No. 26255