

CHEVUTURI ASSOCIATES

Chartered Accountants

**LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF
RADIX INDUSTRIES (INDIA) LIMITED (FORMERLY KNOWN AS RAGSAN PETROCHEM
LIMITED) PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT**

- 1) We have reviewed the accompanying statement of unaudited financial results of **RADIX INDUSTRIES (INDIA) LIMITED (FORMERLY KNOWN AS RAGSAN PETROCHEM LIMITED)**, for the quarter ended 30th September, 2013 except for the disclosures regarding 'public share holding' and 'promoter and Promoter Group Share holding' which have been traced from disclosures made by the management and have not been audited/reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 13-11-2013. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as explained in Paragraph (2) above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Tanuku

Date: 13-11-2013

For **Chevuturi Associates**
Chartered Accountants
FRN: 000632S

(Ch. Srinivasa Rao)
ICAI Memb.No. 209237
Partner



RADIX INDUSTRIES (INDIA) LIMITED

Registered Office: # 4-243, CHIVATAM

NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com Ph:040-64523706

Statement of Un Audited Financial Results for the quarter ended 30th September , 2013

(' in Lacs)

Sl. No.	Particulars	Results					
		Quarter ended			Half Year Ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	Year to date figures for the current period ended September 30, 2013	Year to date figures for the previous period ended September 30, 2012	Mar 31, 2013
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
1	Income from Operation						
	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	430.30	607.43	17.28	1037.73	17.28	796.54
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	430.30	607.43	17.28	1037.73	17.28	796.54
2	Expenses						
	a. Cost of Material Consumed	379.20	535.06	0.65	914.26	3.95	671.82
	b. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-3.40	-4.60	3.73	-8.00	0.00	0.00
	d. Employee benefits expense	0.49	0.80	0.62	1.29	1.17	2.21
	e. Depreciation and Amortisation expense	3.04	1.51	1.53	4.55	2.91	6.31
	f. Other Expenses	5.32	4.61	10.06	9.93	13.36	26.08
	Total Expenses	384.66	537.38	16.59	922.03	21.39	706.42
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	45.64	70.05	0.69	115.70	-4.11	90.12
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	45.64	70.05	0.69	115.70	-4.11	90.12
6	Finance Costs	3.14	1.52	0.00	4.66	0.00	8.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	42.50	68.53	0.69	111.04	-4.11	81.48
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	42.50	68.53	0.69	111.04	-4.11	81.48
10	Tax Expense	10.95	13.26	0.00	24.21	0.00	4.38
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	31.55	55.27	0.69	86.83	-4.11	77.10
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	31.55	55.27	0.69	86.83	-4.11	77.10
14	Share of profit / (loss) of associates*	-	-				
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	31.55	55.27	0.69	86.83	-4.11	77.10
17	Paid-up equity share capital	1000.48	1000.48	1000.48	1000.48	1000.48	1000.48
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(55.66)	(55.66)	(136.87)	(55.66)	(136.87)	(55.66)
19 (i)	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):						
	(a) Basic	0.32	0.55	0.01	0.87	-0.10	0.51
	(b) Diluted	0.32	0.55	0.01	0.87	-0.10	0.51
19 (ii)	Earnings per share (after extraordinary items) (of ` 10/-each) (not annualised):						
	(a) Basic		0.55	0.01	0.87	-0.10	0.51
	(b) Diluted		0.55	0.01	0.87	-0.10	0.51

For RADIX INDUSTRIES (INDIA) LTD

G. Rajee Raveera Rao

MANAGING DIRECTOR.

RADIX INDUSTRIES (INDIA) LIMITED

Registered Office: # 4-243, CHIVATAM
NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P
E-mail: radixindustries@gmail.com Ph:040-64523706

Share Holding of for the Quarter Ended 30th September , 2013

(' in Lacs)

Sl. No.	Particulars	Quarter ended			Year to date figures for the current period ended September 30, 2013	Year to date figures for the previous period ended September 30, 2012	Year ended Mar 31, 2013
		September 30, 2013	June 30, 2013	September 30, 2012			
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	2540570	2540570	2540570	2540570	2540570	2540570
	- Percentage of Shareholding	25.39%	25.39%	25.39%	25.39%	25.39%	25.39%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered						
	- Number of Shares	7464210	7464210	7464210	7464210	7464210	7464210
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	74.61%	74.61%	74.61%	74.61%	74.61%	74.61%

PARTICULARS		3 MONTHS ENDED 30.09.2013
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	0
2	RECEIVED DURING THE QUARTER	0
3	DISPOSED OF DURING THE QUARTER	0
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

NOTE

- 1 The above results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 13.11.2013
- 2 The Statutory Auditors have carried out the Limited Review of the above Results
- 3 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 4 The Company operates in a single segment and the results pertain to a single segment.

Place: CHIVATAM, TANUKU
Date: 13.11.2013

For RADIX INDUSTRIES (INDIA) LTD

G. Rajee Ramesh Rao

MANAGING DIRECTOR

Chairman & Managing Director