



RAJ OIL MILLS LTD.

RAJ OIL MILLS LIMITED

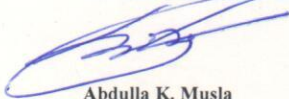
UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2013

(Rupees in Million)

Type	PARTICULARS	Unaudited				Audited
		Quarter Ended		Half year Ended		Year Ended
		30/09/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
Period Ending	3	3	6	6	12	
Number of Months		3	3	6	6	12
1	Income from Operation					
	Net Sales	170.70	443.04	352.47	782.80	1,273.91
2	Expenditure					
a)	(Increase) / Decrease in Inventories	6.07	16.56	8.68	46.84	63.23
b)	Consumption of Raw & Packing Materials	145.79	339.69	280.76	563.62	985.04
c)	Other Expenses	60.29	38.67	156.47	77.57	235.08
d)	Employee Cost	14.72	16.46	30.88	31.16	74.21
e)	Depreciation	10.67	11.63	22.06	22.31	44.36
3	Profit from Operations before Other Income, Interest and Exception Items	(66.84)	20.03	(146.38)	41.30	(128.01)
4	Other Income	2.01	5.11	4.26	5.31	10.93
5	Profit before Interest and Exception Items	(68.86)	25.14	(142.12)	46.61	(117.08)
6	Interest	14.97	27.88	18.14	43.53	62.59
7	Profit before Exception Items	(83.82)	(2.74)	(160.26)	3.08	(179.67)
8	Exception Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax	(83.82)	(2.74)	(160.26)	3.08	(179.67)
10	Tax	(29.21)	(2.31)	(55.85)	(4.02)	27.56
11	Profit (+) / Loss (-) from Ordinary Activities After Tax	(54.61)	0.42	(104.41)	7.10	(207.23)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the Period	(54.61)	0.42	(104.41)	7.10	(207.23)
14	Paid up Equity Share Capital	710.10	710.10	710.10	710.10	710.10
15	Face Value	10.00	10.00	10.00	10.00	10.00
16	EPS before Extraordinary Items (in Rs)					
	Basic & Diluted EPS before Extraordinary Items	(0.08)	0.01	(0.15)	0.10	(2.92)
17	EPS after Extraordinary Items (in Rs)					
	Basic & Diluted EPS After Extraordinary Items	(0.08)	0.01	(0.15)	0.10	(2.92)
18	Public Share Holding					
a)	Numbers of Shares - Public	69,488,462	31,800,949	69,488,462	31,800,949	68,043,973
b)	Percentage of Shares - Public	97.86%	44.78%	97.86%	44.78%	95.82%
c)	Number of Shares held by Custodians and against which Depository Receipts have been issued - Public	NIL	35000000	NIL	35000000	0.00%
d)	Percentage of Shares (as a% of the total share capital of the company)	NIL	49.29%	NIL	49.29%	0.00%
19	Promoters and Promoter Group Shareholding - Pledged / Encumbered					
a)	Number of Shares	1,491,546	3,259,059	1,491,546	3,259,059	2,936,035
b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	98.02%	77.42%	98.02%	77.42%	98.99%
c)	Percentage of Shares (as a% of the total share capital of the company)	2.10%	4.58%	2.10%	4.58%	4.18%
	- Non-encumbered					
a)	Number of Shares	30,100	950,100	30,100	950,100	30,100
b)	Percentage of Shares (as a% of the total shareholding of Promoter and Promoter Group)	1.98%	22.57%	1.98%	22.57%	1.01%
c)	Percentage of Shares (as a% of the total share capital of the company)	0.04%	1.33%	0.04%	1.33%	0.04%

For RAJ OIL MILLS LIMITED


Abdulla K. Musla

Whole time Director

Place: - Mumbai

Date: - 14th November 2013





RAJ OIL MILLS LTD.

RAJ OIL MILLS LIMITED

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT 2013

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Million)

S.No.	PARTICULARS	Six Months ended	Year ended
		30/09/2013	31/03/2013
		Unaudited	Audited
A	EQUITY & LIABILITIES		
1	Shareholder's Fund :		
	a) Share Capital	710.10	710.10
	b) Reserves and Surplus	1,877.54	1,981.95
	c) Money Received against Share Warrants	80.00	80.00
	Total (1)	2,667.64	2,772.05
2	Non-Current Liabilities :		
	(a) Long-Term borrowings	1,060.60	1,053.41
	(b) Deferred tax liabilities (net)	104.95	104.95
	(c) Other long-term liabilities	9.27	6.91
	Total (2)	1,174.82	1,165.28
3	Current Liabilities :		
	(a) Short-Term borrowings	226.67	230.85
	(b) Trade payables	108.10	113.98
	(c) Other current liabilities	130.68	104.20
	(d) Short-Term Provisions	59.18	115.03
	Total (3)	524.64	564.06
	Total -Equity & Liabilities	4,367.10	4,501.39
B	ASSETS		
1	Non - current assets :		
	(a) Fixed Assets (Including Capital WIP)	1,058.77	1,079.26
	(b) Non- current Investments	0.25	0.25
	(c) Long-term loans & advances	856.66	413.12
	(d) Other non-current assets	2.93	2.93
	Total (1)	1,918.61	1,495.56
2	Current Assets :		
	(a) Inventories	21.23	35.10
	(b) Trade Receivables	2,298.11	2,410.27
	(c) Cash & Bank Balance	13.80	11.81
	(d) Short Term Loans& Advances	108.39	545.61
	(e) Other Current Assets	6.97	3.03
	Total (2)	2,448.49	3,005.83
	Total- Assets	4,367.10	4,501.39





RAJ OIL MILLS LTD.

1 The above result have been review by the Audit Comimittee, and approved by the Board of Directors in thier meeting held on 14.11.2013. The above results are subject to "Limited Review" by the Auditors.

2 Status of Investors' Complaints for the Quarter ended 30th September, 2013

Pending at the Beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Unresolved at the end of the Quarter	Nil

3 The company has only one reportable business segment and hence segment reporting as per AS-17 is not applicable.

4 Previous quarter/year figures have been regrouped / restated wherever necessary to make them comparable.

5 Deferred Tax Liability/Assets will be determined at the year end.

6 The Initial Public Offering (IPO) proceeds have been utilized as per the Object of the Issue as stated in the prospectus as under

Sr.No	Particulars	Rupes in Million
I	Funds Raised:	1,140.00
II	Details of Funds Utilized	
a	Setting up of Refinery, Crushing unit & Other facilities at Manor & Jaipur	634.90
b	General Corporate Purposes	162.50
c	Margin Money for Working Capital Requirements	148.57
d	Public Issue Expenses	109.03
e	Balance in Current Accounts and Deposits	85.00
	Total	1,140.00

For RAJ OIL MILLS LIMITED

Abdulla K. Musla
Whole time Director

Place: - Mumbai

Date: - 14th November, 2013





B.M.Gattani & Co.

Chartered Accountants

**B-702, Om Sai Shravan, Opp. Shimpoli Telephone Exch, Shimpoli,
Borivali (W), Mumbai - 400 092**

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E-Mail: balmukundgattani@yahoo.co.in

LIMITED REVIEW REPORT **(As per Clause 41 of Listing Agreement)**

To,
The Board of Directors,
Raj Oil Mills Limited,
224 -230, Bellasis Road,
Mumbai - 400 008

We have reviewed the accompanying statement of unaudited financial results of Raj Oil Mills Limited for the period ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. M. Gattani & Co
Chartered Accountants

(Balmukund N. Gattani)
(Proprietor)
(Membership No.47066)
Place: Mumbai
Date: November 14, 2013

