


**RASHTRIYA CHEMICALS & FERTILIZERS LIMITED**  
 ( A Govt. Of India Undertaking )

Regd. Office : "Priyadarshini" Eastern Express Highway, Slon, Mumbai 400 022.

**PART I**

Unaudited Financial Results for the half year ended 30th September, 2013

Particulars	Unaudited Results for					₹ Lakh Previous Year ended 31.03.2013 (Audited)
	Quarter ended			Half year ended		
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	
	1	2	3	4	5	6
<b>1 Income from Operations</b>						
a Gross Sales / Income from operations						
Less : Excise	184630	147244	168060	321874	317698	589913
Net Sales / Income from operations	3106	3725	3455	6831	6464	14417
<b>181524</b>	<b>143519</b>	<b>164605</b>	<b>325043</b>	<b>311234</b>	<b>675496</b>	
b Other Operating Income	479	309	331	788	668	1888
<b>Total Income from Operation (net)</b>	<b>102003</b>	<b>143828</b>	<b>164936</b>	<b>325831</b>	<b>311902</b>	<b>677384</b>
<b>2 Expenses</b>						
a Cost of Materials consumed	73783	56546	69408	130220	129273	259987
b Purchase of traded goods	26269	(1148)	30437	25121	62169	90037
c Changes in inventories	842	15691	(42169)	16523	21371	(28894)
d Employee benefit expenses	9978	11195	11764	21371	21992	44940
e Power and Fuel	32707	27889	31006	60595	57148	118019
f Freight and Handling charges	34399	10344	14342	24734	25569	59764
g Depreciation and amortisation expenses	3316	3180	3390	6498	8711	17315
h Other expenses	14583	18190	7645	32573	28281	50486
<b>Total expenses</b>	<b>178668</b>	<b>141887</b>	<b>153823</b>	<b>317555</b>	<b>300669</b>	<b>539846</b>
<b>3 Profit from operations before Other income, Finance costs &amp; Exceptional Items</b>	<b>6335</b>	<b>1941</b>	<b>11112</b>	<b>8276</b>	<b>11233</b>	<b>37536</b>
4 Other Income	1418	1696	2552	3111	5937	9299
<b>5 Profit before finance costs &amp; exceptional Items</b>	<b>7750</b>	<b>3637</b>	<b>13664</b>	<b>11387</b>	<b>17070</b>	<b>46837</b>
6 Finance Costs	1684	2959	1396	4643	3835	8825
<b>7 Profit after Finance Costs but before Exceptional Items</b>	<b>6066</b>	<b>678</b>	<b>12268</b>	<b>6744</b>	<b>13235</b>	<b>38012</b>
8 Exceptional Items	0	0	0	0	0	0
<b>9 Profit (+) / Loss (-) Before Tax</b>	<b>6066</b>	<b>678</b>	<b>12268</b>	<b>6744</b>	<b>13235</b>	<b>38012</b>
10 Tax Expenses	2052	230	3981	2292	4295	9922
<b>11 Net Profit / (Loss) from Ordinary Activities After Tax</b>	<b>4004</b>	<b>448</b>	<b>8287</b>	<b>4452</b>	<b>8940</b>	<b>28090</b>
12 Extraordinary Items	0	0	0	0	0	0
<b>13 Net Profit (+) / (Loss) for the Period</b>	<b>4004</b>	<b>448</b>	<b>8287</b>	<b>4452</b>	<b>8940</b>	<b>28090</b>
14 Paid up equity share capital (Face Value - Rs. 10/- each.)	55169	55169	55169	55169	55169	55169
15 Reserves excluding revaluation reserves						
a Earnings per share ( Rupees ) (Before Extraordinary Item)	0.73	0.08	1.50	0.81	1.62	5.09
b Earnings per share ( Rupees ) (After Extraordinary Item)	0.73	0.08	1.50	0.81	1.62	5.09

**PART II**

SELECT INFORMATION FOR THE HALF YEAR ENDED 30 TH SEPTEMBER 2013

Particulars	Unaudited Results for					Previous Year ended 31.03.2013 (Audited)
	Quarter ended			Half year ended		
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	
	1	2	3	4	5	6
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
Number of shares	110334212	110334212	41373200	110334212	41373200	110334212
Percentage of shareholding	20.00	20.00	7.50	20.00	7.50	20.00
2 Promoters and promoter group Shareholding						
a) Reserves Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	441353888	441353888	510314900	441353888	510314900	441353888
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	80.00	80.00	92.50	80.00	92.50	80.00

Particulars	3 months ended 30.09.2013	
<b>B INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		0
Received during the quarter		2
Disposed of during the quarter		2
Remaining unresolved at the end of the quarter		0



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Unaudited Segmentwise Revenue, Results and capital employed for the Half Year Ended 30th September, 2013

Particulars	Unaudited Results for					₹ Lakh
	Quarter ended		Half year ended		Previous Year ended	
	30.09.2013	30.06.2013	30.09.2012	30.09.2012		31.03.2013
	1	2	3	4	5	6
<b>1 Segment Revenue</b>						
a. Trombay	67441	70602	71245	138043	136560	274121
b. Thal	92310	68000	70008	160310	129109	285815
c. Trading	22062	5057	23507	27059	45798	116208
d. Others	250	169	176	419	345	1240
Total	182003	143828	164936	325831	311902	677384
Less: Inter Segment Revenue	0	0	0	0	0	0
<b>Net Sales / Income From Operations</b>	182003	143828	164936	325831	311902	677384
<b>2 Segment Results</b>						
a. Trombay	3810	6636	8748	10446	13525	25887
b. Thal	7234	3873	3299	11107	8271	28230
c. Trading	(622)	(2004)	732	(2626)	(49)	2545
d. Others	0	0	0	0	0	0
Total	10422	8505	12779	18927	21747	56662
Less: Net Interest Expenditure / (Income)	1438	2926	(9)	4364	1166	5909
Other Net Unallocable Expenditure / (Income)	2318	4901	528	7819	7346	12741
<b>Total Profit / (Loss) Before Tax</b>	6066	678	12268	6744	13235	38012
<b>3 Capital Employed</b>						
a. Trombay	542788	154265	144647	142788	144647	168370
b. Thal	192264	194370	116783	192264	116783	207655
c. Trading	34363	3214	53004	34363	53004	33691
d. Others (unallocated)	4391	(4312)	12318	4391	12318	17444
<b>Total</b>	373806	347637	326752	373806	326752	427180

**Notes:**

- The above results have been reviewed by auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 8.11.2013.
- Other expenditure (net) includes exchange variation (loss) of ₹ 4416 lakh for the quarter ended 30.9.2013 and ₹ 13269 lakh for the half year ended 30.9.2013 (PY ₹ 1781 lakh gain for the quarter and ₹ 8415 lakh loss for the half year ended 30.9.2012).
- In view of very high volatility witnessed during the quarter, in exchange rate of the Rupee vis a vis USD, gain on exchange variance on short term foreign currency liabilities is considered only wherever the liability has been extinguished or hedged through a forward cover. Accordingly an unrealised gain of ₹ 382 lakh has not been accounted for by way of prudence in accordance with Accounting Standard-1 (PY ₹ 3349 lakh).
- Testing of Assets for impairment as per requirements of AS 28 would be done at the year end.
- The figures for the current quarter are the balancing figures between the figures for the half year and the figures upto the first quarter of the financial year.
- Previous Period figures have been regrouped wherever necessary.

For and on behalf of  
**RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED**

(GAUTAM SEN)  
DIRECTOR (FINANCE)

Place: New Delhi  
Date: 8th November 2013



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**STATEMENT OF ASSETS AND LIABILITIES**

₹(Lakh)

Particulars	AS AT 30th SEPTEMBER, 2013 (UNAUDITED)	AS AT 31 ST MARCH 2013 (AUDITED)
<b>A. EQUITY &amp; LIABILITIES</b>		
<b>1 Shareholder's Funds</b>		
(a) Share Capital		55169
(b) Reserves and Surplus	184937	180360
Sub total - Shareholder's funds	239986	235529
<b>2 Non Current Liabilities</b>		
(a) Long term Borrowings	40091	21637
(b) Deferred Tax Liability (Net)	25180	24305
(c) Other long term liabilities	5249	4384
(d) Long term Provisions	11466	10385
Sub total - Non Current Liabilities	81986	60711
<b>3 Current Liabilities</b>		
(a) Short term Borrowings		
(b) Trade Payables	68550	145684
(c) Other Current liabilities	56280	73807
(d) Short term Provisions	40968	47557
	7936	19147
Sub total - Current Liabilities	173734	286195
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>495706</b>	<b>582435</b>
<b>B. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Fixed Assets		
(b) Non current investments	164977	160096
(c) Long term Loans & Advances	1804	1804
(d) Other Non current Assets	12536	12477
	2085	1896
Sub total - Non Current Assets	181402	175273
<b>2 Current Assets</b>		
(a) Inventories		
(b) Trade Receivables	92632	120506
(c) Cash and Bank Balances	197801	257921
(d) Short term Loans & Advances	14062	17574
(e) Other Current assets	9091	7136
	718	3023
Sub total - Current Assets	314304	406162
<b>TOTAL - ASSETS</b>	<b>495706</b>	<b>582435</b>

For and on behalf of  
**RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED**

Place : New Delhi  
Date : 8th November 2013

**Gautam Sen**  
Director Finance