

SIL INVESTMENTS LIMITED

Regd. Office: Pachpigar Road, Bhawanimandi-326 602 (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART I		(Rs. in lacs)					
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations & Investments	1267	560	1346	1827	1940	3054
2	Expenses :						
	a) Employee benefits expense	6	6	7	12	13	25
	b) Depreciation	1	2	1	3	3	6
	c) Other expenses	20	26	16	46	60	389
	Total Expenses	27	34	24	61	76	420
3	Profit / (Loss) from Operations before other Income, finance costs and exceptional items (1-2)	1240	525	1322	1766	1864	2634
4	Other Income	12	10	14	22	48	71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	1252	536	1336	1788	1912	2705
6	Finance costs	333	377	441	710	867	1650
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	919	159	895	1078	1045	1055
8	Exceptional items	0	0	0	0	0	0
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	919	159	895	1078	1045	1055
10	Tax Expenses :						
	-Current	58	51	46	109	94	189
	-Earlier Years	0	0	0	0	-2	-2
	-Deferred (net)	0	-1	-1	-1	-1	1
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	861	109	850	970	954	867
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11-12)	861	109	850	970	954	867
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	1061	1061	1061	1061	1061	1061
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						14404
16	Earnings Per Share (Not annualised) (Rs.) : Basic and diluted	8.13	1.03	8.01	9.16	9.00	8.18

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Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	- No. of Shares	3947700	3947700	3947700	3947700	3947700	3947700
	- Percentage of Shareholding	37.26	37.26	37.26	37.26	37.26	37.26
2	Promoters and promoter group shareholding:						
	(a) Pledged/Encumbered:						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered:						
	- Number of Shares	6648100	6648100	6648100	6648100	6648100	6648100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	62.74	62.74	62.74	62.74	62.74	62.74

Sr. No.	Particulars	3 months ended
		30.09.2013
B	INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

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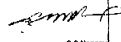
Statement of Assets and Liabilities

(Rs in lacs)

Sr. No.	Particulars	As at 30.09.2013	As at 31.03.2013
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	a) Share Capital	1061	1061
	b) Reserves and Surplus	15374	14404
	Sub-total - Shareholders' funds	16435	15465
2	Non-Current Liabilities:		
	a) Deferred Tax Liabilities (Net)	48	49
	b) Other Long-term Liabilities	4	4
	c) Long-Term Provisions	6	6
	Sub-total - Non-current Liabilities	58	59
3	Current Liabilities:		
	a) Short-term Borrowings	9300	11100
	b) Other Current Liabilities	115	112
	c) Short-term Provisions	33	191
	Sub-total - Current liabilities	9448	11403
	TOTAL - EQUITY AND LIABILITIES	25941	26927
B	ASSETS		
1	Non-Current Assets:		
	a) Fixed Assets	215	218
	b) Non-Current Investments	12073	12079
	c) Long-term Loans and Advances		
	Sub-total - Non-current assets	12288	12297
2	Current Assets:		
	a) Current Investments	27	59
	b) Cash and cash equivalents	121	49
	c) Short-term Loans and Advances	13256	14216
	d) Other Current Assets	239	306
	Sub-total - Current assets	13653	14630
	TOTAL - ASSETS	25941	26927

- Notes:
- As the main business of the Company is in the nature of investment activity hence income relating to investments activities has been shown under head "Income from Operations & Investments".
 - Segment-wise reporting as defined in Accounting Standard (AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
 - The value of Company's investments undergo fluctuation or accretion in value, which is not of a permanent nature. Therefore, there is no discussion in overall value of quoted/unquoted investments.
 - Current Quarter results include dividend of Rs.778 lacs received on shares held by Company and results for the quarter do not necessarily represent annual performance of the Company.
 - The figures have been regrouped/rearranged as per recall, wherever found necessary.
 - The above results have been reviewed by the Statutory Auditors and the Audit Committee and have been taken on record by the Board of Directors at its meeting held on 1st November, 2013.

By Order of the Board
For SIL Investments Limited



Place: Kolkata
Date: 01.11.2013

C.S. Nopany
Chairman

Chartered Accountants

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E-mail: info@singhico.com, lawyer@singhico.com, newdelhi@bakertillysinghi.com Website: www.singhico.com

Review Report

The Board of Directors,
SIL Investments Ltd.
Pachpaha Road,
Bhawanimandi - 326502

We have reviewed the accompanying statement of unaudited financial results of M/s. SIL Investments Ltd. for the quarter and half year ended 30th September 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049b

B.K. Sipani
Partner
Membership No. 88926

Place: New Delhi
Date: 1st November, 2013