

STEL Holdings Limited

Regd. Office : 24/1624, Bristow Road, Willingdon Island, Cochin, Kerala - 682003. Website : www.stelholdings.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Particulars	Quarter Ended				Half-year ended		Year Ended	
	September 30, 2013		September 30, 2012		September 30, 2013		March 31, 2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
Income from operations	-	-	-	-	-	-	41.90	-
Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-	-	-
Other Operating Income	-	-	-	-	-	-	-	-
Total Income from operations (net)	-	-	-	-	-	-	41.91	-
Expenses								
(a) Cost of materials consumed	-	-	-	-	-	-	39.75	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and	-	-	-	-	-	-	-	-
(d) Employees benefits expense	0.76	0.76	1.25	1.52	2.17	3.89	2.84	1.82
(e) Depreciation and amortisation expense	1.54	1.58	1.67	3.12	3.34	6.68	0.29	0.29
(f) Other expenses								
i. Rates & Taxes	0.10	0.77	2.20	0.86	2.22	3.94	125.07	125.07
ii. Legal & Professional Charges	2.35	3.09	1.24	5.44	4.10	6.03	9,722.16	9,722.16
iii. Advertisement Expense	1.88	0.66	0.55	2.54	1.88	2.60	0.43	0.43
iv. Postage and Telephone	1.92	1.37	1.88	3.29	1.92	2.03	-	-
v. Other Expenditure	6.88	0.24	4.26	7.11	6.62	7.32	-	-
Total expenses	15.43	8.47	13.05	23.90	22.25	72.24	11,476.30	11,476.30
Profit from Operations before Other Income, Financial cost & Exceptional Items	(15.43)	(8.47)	(13.05)	(23.90)	(22.25)	(30.33)		
Other Income	265.81	40.20	204.42	306.01	204.42	216.95		
Profit from ordinary activities before finance costs and exceptional items	250.38	31.73	191.37	282.12	182.17	186.61		
Financial cost	-	-	-	-	-	-		
Profit from ordinary activities after finance costs but before exceptional items	250.38	31.73	191.37	282.12	182.17	186.61		
Exceptional Items	-	-	-	-	-	-		
Profit from Ordinary Activities before tax	250.38	31.73	191.37	282.12	182.17	186.61		
Tax expense	-	-	-	-	-	(0.61)		
Net Profit from ordinary activities after tax	250.38	31.73	191.37	282.12	182.17	187.22		
Extraordinary Items	-	-	-	-	-	-		
Net Profit for the period	250.38	31.73	191.37	282.12	182.17	187.22		
Share of profit / (loss) of associates	-	-	-	-	-	-		
Minority interest	-	-	-	-	-	-		
Net Profit after taxes, minority interest and share of profit of associates	250.38	31.73	191.37	282.12	182.17	187.22		
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54		
Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-		
Basic & Diluted EPS before Extraordinary items for the period	Rs. 1.36	Rs. 0.17	Rs. 1.04	Rs. 1.53	Rs. 0.99	Rs. 1.01		
Basic & Diluted EPS after Extraordinary items for the period	Rs. 1.36	Rs. 0.17	Rs. 1.04	Rs. 1.53	Rs. 0.99	Rs. 1.01		

PART II

A. Particulars of Shareholding

Particulars	September 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Public Shareholding	91,71,349	91,71,349	91,71,349	91,71,249	91,71,349
- Number of Shares	49.69%	49.69%	49.69%	49.69%	49.69%
- Percentage of Shareholding	-	-	-	-	-
Promoters and promoter group Shareholding	92,84,056	92,84,056	92,84,056	92,84,156	92,84,056
a) Pledged/Encumbered	100.00%	100.00%	100.00%	100.00%	100.00%
- Number of shares	50.31%	50.31%	50.31%	50.31%	50.31%
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered	92,84,056	92,84,056	92,84,056	92,84,156	92,84,056
- Number of shares	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total shareholding of promoter and promoter group)	50.31%	50.31%	50.31%	50.31%	50.31%
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at		(Rs. in lacs)
	September 30, 2013	March 31, 2013	
	Unaudited	Audited	
EQUITY AND LIABILITIES			
Shareholder's funds			
a. Share Capital	1,845.54	1,845.54	1,845.54
b. Reserves and Surplus	9,907.52	9,625.41	9,625.41
Non-current liabilities			
a. Long-term borrowings	-	-	0.40
Current Liabilities			
a. Trade payables	3.56	3.56	2.84
b. Other current liabilities	2.89	2.89	1.82
c. Short-term provisions	-	-	0.29
TOTAL	11,759.52	11,476.30	11,476.30
ASSETS			
Non-current assets			
a. Fixed assets	121.95	121.95	125.07
b. Non-current investments	9,660.69	9,660.69	9,722.16
c. Long-term loans & advances	-	-	0.43
Current assets			
a. Cash and Cash equivalents	370.34	370.34	273.94
b. Short-term loans and advances	394.45	394.45	244.52
c. Other current assets	1,212.07	1,212.07	1,110.17
Total	11,759.52	11,476.30	11,476.30

Particulars	Quarter ended 30th Sept 2013
B. Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:-

- The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
- The Income of the Company predominantly comprises of dividend and interest income and accordingly there are no reportable segments.
- Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2013.

Koikata,

November 11, 2013

Sunit Bhandari
(Director)

By the order of Board of STEL Holdings Limited

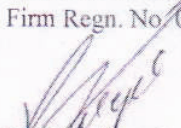
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. STEL Holdings Limited**, (formerly known as Sentinel Tea & Exports Limited), P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended September 30, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For G. Joseph & Associates
Chartered Accountants
Firm Regn. No. 006310S


Reuben Joseph
Partner
M. No. 216884



Cochin, November 11, 2013