

# CHATURVEDI & CO.

## Chartered Accountants

405 Chiranjiv Tower, 43 Nehru Place, New Delhi-110019  
Tel: 26432388 / 26463013 / 26284488 Fax: 26467586  
Email: delhi@chaturvedico.com / gurgaon@chaturvedico.com  
website: www.chaturvedico.com

### LIMITED REVIEW REPORT

To

**The Board of Directors**  
**SAHARA HOUSINGFINA CORPORATION LIMITED**

We have reviewed the accompanying unaudited financial results of **SAHARA HOUSINGFINA CORPORATION LIMITED** for the quarter and half year ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, at their meeting held on November 13, 2013 and have been initialed by us for identification only. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi  
November 13, 2013



**For CHATURVEDI & CO.**  
Chartered Accountants  
Firm Registration No.302137E

**PANKAJ CHATURVEDI**  
Partner  
Membership No. 091239

**CERTIFIED TRUE COPY**

**SAHARA HOUSINGFINA CORPORATION LTD.**

**Company Secretary**

Other Offices : Kolkata • Mumbai • Chennai • Lucknow • Kanpur • Gurgaon



Part I - Statement of Un-audited Financial Results for the quarter & half year ended September 30, 2013

(₹ in Lac)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2013 (Reviewed)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 (Reviewed)	30.09.2012 (Reviewed)	31.03.2013 (Audited)
<b>1. Income from Operations</b>						
a) Net Income from Operations	502.94	511.00	478.87	1013.94	946.10	1,961.91
b) Other Operating Income	1.89	1.73	1.59	3.72	2.79	6.31
<b>Total Income from Operations</b>	<b>504.93</b>	<b>512.73</b>	<b>480.46</b>	<b>1017.66</b>	<b>948.89</b>	<b>1968.22</b>
<b>2. Expenses</b>						
a) Interest Expenses	307.16	312.53	348.33	619.69	643.12	1,301.47
b) Employee Benefit Expenses	74.50	93.18	64.17	167.68	143.76	281.38
c) Depreciation and Amortization	4.37	4.23	4.09	8.66	8.11	16.26
d) Other Expenses	62.51	72.19	51.55	134.70	97.52	288.56
<b>Total Expenses</b>	<b>448.54</b>	<b>482.13</b>	<b>468.14</b>	<b>930.67</b>	<b>892.51</b>	<b>1887.67</b>
<b>3. Profit from operations before other income, and exceptional items (1-2)</b>	<b>56.39</b>	<b>30.60</b>	<b>12.32</b>	<b>86.99</b>	<b>56.38</b>	<b>80.55</b>
4. Other Income	33.52	33.36	71.52	66.90	88.13	184.00
<b>5. Profit from ordinary activities before exceptional items (3+4)</b>	<b>89.91</b>	<b>63.98</b>	<b>83.84</b>	<b>153.89</b>	<b>144.51</b>	<b>264.55</b>
6. Exceptional Items						
7. Profit from Ordinary Activities before tax	89.91	63.98	83.84	153.89	144.51	264.55
8. Tax expenses	23.36	15.10	21.93	38.46	37.68	64.05
<b>9. Net Profit from Ordinary Activities after tax (7-8)</b>	<b>66.55</b>	<b>48.88</b>	<b>61.91</b>	<b>115.43</b>	<b>106.83</b>	<b>200.50</b>
10. Extraordinary items (net of Tax expenses - Nil)						
<b>11. Net Profit for the period (9-10)</b>	<b>66.55</b>	<b>48.88</b>	<b>61.91</b>	<b>115.43</b>	<b>106.83</b>	<b>200.50</b>
12. Paid-up Equity Share Capital (Face value - 10/- per share)	700.00	700.00	700.00	700.00	700.00	700.00
13. Reserve excluding Revaluation Reserves						2,239.02
14. Earning Per Share (EPS) (₹)						
a) Basic and diluted EPS before extraordinary items (not annualized)	0.95	0.70	0.88	1.65	1.52	2.86
b) Basic and diluted EPS after extraordinary items (not annualized)	0.95	0.70	0.88	1.65	1.52	2.86

Part II - Select Information for the half year ended September 30, 2013

Particulars	Quarter ended			Year ended		Year ended
	30.09.2013 (Reviewed)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 (Reviewed)	30.09.2012 (Reviewed)	31.03.2013 (Audited)
<b>A. Particulars of Shareholding</b>						
1. Public Shareholding						
- Number of shares	2,005,413	2,005,413	2,005,413	2,005,413	2,005,413	2,005,413
- Percentage of shareholding	28.65%	28.65%	28.65%	28.65%	28.65%	28.65%
2. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
- Number of Shares	4,994,587	4,994,587	4,994,587	4,994,587	4,994,587	4,994,587
- Percentage of Shares (as a % of the total shareholding of Promoter & Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the Company)	71.35%	71.35%	71.35%	71.35%	71.35%	71.35%

B. Investors complaints status as at 30.09.2013

Pending as at 01.07.2013	Received during the quarter	Resolved during the quarter	Pending as at 30.09.2013
NIL	NIL	NIL	NIL

*[Signature]*



CERTIFIED TRUE COPY

SAHARA HOUSINGFINA CORPORATION LTD.

*[Signature]*  
Company Secretary



**SAHARA HOUSINGFINA CORPORATION LIMITED**

Corporate Office : Sahara India Sadan, 2A, Shakespeare Sarani, Kolkata - 700 071, INDIA  
Phone No. : +91 33 22829067, 22829075, 22820811, 22820786. Fax : +91 33 2282 9271

**SAHARA**  
INDIA PARIWAR



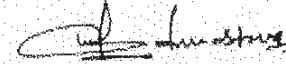
Statement of Assets & Liabilities as on September 30, 2013

(₹ in Lac)

Particulars	As at	
	30.09.2013 (Reviewed)	31.03.2013 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Fund</b>		
a) Share Capital	700.00	700.00
b) Reserve & Surplus	2,354.45	2,239.02
<b>Sub-total Shareholders' funds</b>	<b>3,054.45</b>	<b>2,939.02</b>
<b>2. Non-Current Liabilities</b>		
a) Long Term Borrowings	13,358.80	13,620.24
b) Long Term Provisions	21.27	17.42
<b>Sub-total Non-Current Liabilities</b>	<b>13,380.13</b>	<b>13,637.66</b>
<b>3. Current Liabilities</b>		
a) Trade Payable	22.72	26.98
b) Other Current Liabilities	1,278.18	1,403.25
c) Short Term Provisions	379.73	326.45
<b>Sub-total Current Liabilities</b>	<b>1,680.61</b>	<b>1,758.68</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,115.19</b>	<b>18,335.36</b>
<b>B. ASSETS</b>		
<b>Non Current Assets</b>		
a) Fixed Assets		
Tangible Assets	74.28	73.64
b) Non Current Investments	8.71	8.71
c) Deferred Tax Assets	62.26	48.50
d) Non-Current Loan Assets	15,040.14	14,657.03
e) Long Term Loans & Advances	26.94	26.37
<b>Sub-total Non-Current Assets</b>	<b>15,212.33</b>	<b>14,814.25</b>
<b>Current Assets</b>		
a) Current Loan Assets	596.46	927.73
b) Trade Receivables	27.68	16.92
c) Cash and Bank Balances	1,779.41	2,153.43
d) Short Term Loans & Advances	472.06	398.84
e) Other Current Assets	27.25	24.19
<b>Sub-total Current Assets</b>	<b>2,902.86</b>	<b>3,521.11</b>
<b>TOTAL ASSETS</b>	<b>18,115.19</b>	<b>18,335.36</b>

Notes

1. Segment reporting - N/A, as the company is engaged in housing finance business only.
2. The result for the quarter/half year ended September 30, 2013 have been subjected to Limited Review by the Statutory Auditors of the Company in compliance with the requirements of the Listing Agreement with Stock Exchange.
3. Figures for the previous year has been regrouped and recast wherever necessary to conform to the current year's classification.
4. All accounting policies are consistently followed and the financials are drawn as per applicable Accounting Standards.
5. The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 13th November, 2013.



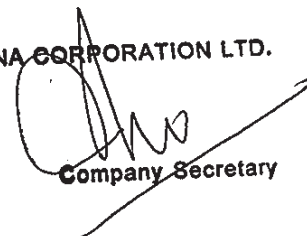
(O.P. SRIVASTAVA)  
DIRECTOR

Place: Kothkata  
Date: 13th November, 2013



**CERTIFIED TRUE COPY**

**SAHARA HOUSINGFINA CORPORATION LTD.**

  
Company Secretary