

**INTIMATION TO STOCK EXCHANGES IN RESPECT OF ACQUISITION UNDER
REGULATION 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND
TAKEOVERS) REGULATIONS, 2011**

1	Name of the Target Company (TC)	SCHRADER DUNCAN LIMITED ("SDL")
2	Name of the acquirer(s)	COSMOPOLITAN INVESTMENTS LIMITED ("CIL")
3	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, the nature of the relationship or association with the TC or its promoters	YES
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	ORIENTAL CARBON & CHEMICALS LIMITED ("OCCL")
	b. Proposed date of acquisition	22.11.2013
	c. Number of shares to be acquired from each person mentioned in 4(a) above	465104 Equity Shares of Rs. 10/- each
	d. Total shares to be acquired as % of shares capital of TC	12.584%
	e. Price at which shares are proposed to be acquired	NOT APPLICABLE (Kindly refer item serial 4 f. below)
	f. Rationale, if any, for the proposed transfer	CIL and OCCL are promoters of SDL. OCCL, in the year 1991, granted loan to CIL and as security for this loan, the aforesaid shares were pledged / transferred in the name of OCCL ("Pledged Shares"). On meeting/completing the repayment obligation by CIL, the pledged shares of SDL stated above are being transferred back to CIL by OCCL as the proposed transaction.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)



6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on stock exchange where the maximum volume of trading in shares of the TC are recorded during such period	Shares are infrequently traded.			
7	If in-frequently traded, price as determined in terms of clause(e) of sub-regulation (2) of regulation 8	NOT APPLICABLE. Please see reply to item serial 4 e. and 4 f. above.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	NOT APPLICABLE			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	YES			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	YES			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. shares /voting rights	% w.r.t total shares capital of TC	No. shares /voting rights	% w.r.t total shares capital of TC
a.	Acquirer(s) and PACs				
(i)	Cosmopolitan Investments Limited	440232@	11.911	905336	24.495
(ii)	Oriental Carbon & Chemicals Limited	2313604#	62.597	1848500	50.013
	Total	2753836	74.508	2753836	74.508
b.	Seller				
	Oriental Carbon & Chemicals Limited	2313604	62.597	1848500	50.013

@ Excludes 465104 Equity Shares of Rs 10/- each of SDL held by CIL which were pledged with OCCL as security against the loan.

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COSMOPOLITAN INVESTMENTS LIMITED

(O P CHANDAK)
DIRECTOR

Place: Kolkata
Date: 14.11.2013