

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2013

(Rs. in lakhs)

Sl No.	Particulars	For the	For the	Corresponding	For the Six	Corresponding	Previous
		Quarter ended	Quarter ended	Quarter ended	Months ended	Six months ended	accounting year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	a) Net Sales/Income from operations	3,710.34	3,280.45	4,663.05	6,990.80	8,103.14	17,399.46
	b) Other Operating Income	382.72	395.04	329.55	778.36	689.40	1,415.25
		4,093.06	3,675.49	4,992.60	7,769.16	8,792.54	18,814.71
2.	Total Expenditure						
	a) (Increase)/Decrease in Stock in trade	(212.18)	119.30	181.90	(92.88)	375.73	(52.11)
	b) Consumption of raw materials	2,059.00	2,431.08	3,427.95	5,320.14	5,973.97	13,283.76
	c) Purchase of Traded Goods	367.04	391.70	331.67	758.74	685.73	1,382.69
	d) Employee cost	750.82	837.86	780.50	1,598.68	1,575.03	3,422.24
	e) Depreciation	32.22	31.67	33.07	63.89	64.71	131.38
	f) Other expenditure	323.99	367.29	274.15	891.25	929.91	1,438.04
	TOTAL	4,180.99	4,178.90	6,029.47	8,239.83	9,305.07	19,596.00
3.	Profit (+)/Loss(-) from Operations before other income, interest & exceptional items(1-2)	(67.89)	(502.80)	(36.67)	(570.69)	(512.53)	(781.29)
4.	Other Income	143.67	177.87	81.42	321.54	251.94	368.48
5.	Profit(loss) before interest and exceptional items(3+4)	75.78	(324.93)	44.75	(249.15)	(260.99)	(412.81)
6.	Finance Cost	15.65	49.89	473.27	65.34	933.78	187.25
7.	Profit(loss) after interest but before exceptional	60.13	(374.62)	(428.52)	(314.49)	(1,194.77)	(600.06)
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (+)/Loss(-) from Ordinary Activities before	60.13	(374.62)	(428.52)	(314.49)	(1,194.77)	(600.06)
10.	Tax Expense	-	-	-	-	-	-
11.	Net Profit (+)/Loss(-) from Ordinary Activities	60.13	(374.62)	(428.52)	(314.49)	(1,194.77)	(600.06)
12.	Extraordinary items (Net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit/Loss for the period (11-12)	60.13	(374.62)	(428.52)	(314.49)	(1,194.77)	(600.06)
14.	Paid-up equity share capital* (Face value of Reserves excluding revaluation reserves (as per balance-sheets) of previous accounting year	5,348.23	5,348.23	4,299.00	5,348.23	4,299.00	5,348.23
15.	Reserves excluding revaluation reserves (as per balance-sheets) of previous accounting year	-	-	-	-	-	-
16.	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.11	(0.70)	(1.00)	(0.59)	(2.78)	(1.12)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.11	(0.70)	(1.00)	(0.59)	(2.78)	(1.12)
17.	Public Shareholding						
	-Number of Share Holding	5,348,226	5,348,226	1,986,765	5,348,226	1,986,765	1,986,765
	-Percentage of Share Holding	10.00	10.00	4.62	10.00	4.62	4.62
18.	Promoters and promoter group shareholding						
	a) Pledge/Encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	48,134,029	48,134,029	41,005,490	48,134,029	41,005,490	51,495,490
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	90.00	90.00	95.38	90.00	95.38	96.28

NOTES:-

- Figures for corresponding period have been reworked, adjusted, wherever necessary.
- *Does not include Rs.3190 lakhs (previous period Rs.1049 lakhs) sanctioned & released by Govt. of India towards equity pending allotment.
- Expenditure capitalized has been adjusted in other accounts.
- Status of shareholders' complaints received during the quarter ended 30.09.2013
 - Total complaints pending at the beginning of the quarter - NIL
 - Total complaints received during the quarter - NIL
 - Total complaints resolved during the quarter - NIL
 - Total complaints lying unresolved at the end of the quarter - NIL
- On account of restatement as per BIFR approval, GOI interest for the financial year ending 31.03.2013 have not been considered.
- The above financial results had been approved by the Board of Directors in their meeting held on 5th November 2013.
- The Statement of Assets and liabilities as on 30.09.2013 are placed herein below.

	30.09.2013	30.09.2012
A. EQUITY AND LIABILITIES		
1 Shareholder's Funds		
(a) Share Capital	5,348.39	5,348.39
(b) Reserves and Surplus	(1,903.17)	(1,586.68)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	3,445.22	3,759.71
2 Share application money pending allotment	3,190.00	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long-term borrowings	2,117.40	151.20
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	298.97	244.66
(d) Long term provisions	-	-
Sub-total - Non-current liabilities	2,351.77	395.86
5 Current Liabilities		
(a) Short-term borrowings	-	1,264.04
(b) Trade payables	2,764.59	2,974.47
(c) Other current liabilities	1,446.70	939.12
(d) Short-term provisions	119.77	202.60
Sub-total - Current liabilities	4,027.58	5,380.43
TOTAL EQUITY AND LIABILITIES	10,926.57	10,536.07
B. Assets		
1 Non-current assets		
(a) Fixed assets	1,506.77	1,551.57
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	226.53	305.08
(f) Other non-current assets	-	-
Sub-total - Non-current assets	1,733.32	1,856.65
2 Current assets		
(a) Current investments	-	-
(b) Inventories	2,748.46	3,543.33
(c) Trade receivables	230.75	260.87
(d) Cash and cash equivalents	5,008.46	3,336.60
(e) Short-term loans and advances	813.37	436.75
(f) Other current assets	181.69	91.81
Sub-total - Current assets	11,278.73	7,679.35
TOTAL ASSETS	10,926.57	10,536.07

Date: 5.11.2013
Place: New Delhi

R K Singh
Chairman & Managing Director