

SHIVA TEXTYARN LIMITED
 Regd. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2013

PART I		(Rs. in lakhs)					
Sl No	PARTICULARS	3 Months Ended 30.09.2013 (Unaudited)	3 Months Ended 30.06.2013 (Unaudited)	3 Months Ended 30.09.2012 (Reviewed)	6 Months Ended 30.09.2013 (Unaudited)	6 Months Ended 30.09.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1	Income from Operations :						
	Net Sales / Income from Operations	13,265.26	10,428.30	9,998.03	23,693.56	19,652.60	41,051.00
	Other operating Income	363.28	271.65	199.14	634.93	303.46	864.53
	Total Income from operations	13,628.54	10,699.95	10,197.17	24,328.49	19,956.06	41,915.53
2	Expenditure						
	a) Cost of Materials consumed	9,023.62	7,128.45	6,057.06	16,152.07	12,422.70	25,238.07
	b) Purchases of Stock in trade	310.73	425.83	736.56	736.56	93.21	215.59
	c) Changes in Inventories of Finished goods/WIP/Stock in Trade	(121.28)	(1,292.38)	261.57	(1,413.66)	(134.90)	854.28
	d) Employees benefit expenses	461.11	390.35	354.74	851.46	645.91	1,386.96
	e) Power & Fuel	346.66	790.82	297.45	1,137.48	958.43	2,564.83
	f) Depreciation and Amortisation expenses	496.34	495.55	466.74	991.89	932.78	1,916.97
	g) Other Expenditure	1,591.60	1,193.00	1,135.20	2,784.60	2,068.10	4,503.88
	h) Total	12,108.78	9,131.62	8,572.76	21,240.40	16,986.23	36,680.58
3	Profit/(Loss) from operations before other Income, Finance costs & Exceptional items (1-2)	1,519.76	1,568.33	1,624.41	3,088.09	2,969.83	5,234.95
4	Other Income	50.99	13.35	33.85	64.34	41.73	122.66
5	Profit/(Loss) before Finance costs and exceptional items (3+4)	1,570.75	1,581.68	1,658.26	3,152.43	3,011.56	5,357.61
6	Finance costs	510.91	528.75	706.45	1,039.66	1,418.46	2,677.35
7	Profit/(Loss) after Finance costs but before exceptional items (5-6)	1,059.84	1,052.93	951.81	2,112.77	1,593.10	2,680.26
8	Add : Exceptional items	-	-	-	-	-	-
9	a) Profit on sale of Investments	-	-	-	-	475.20	475.20
9	Profit/(Loss) from ordinary activities before Tax (7+8)	1,059.84	1,052.93	951.81	2,112.77	2,068.30	3,155.46
10	Tax expense	341.46	327.25	327.21	668.71	572.96	926.24
11	Net Profit/(Loss) from ordinary activities after Tax(9-10)	718.38	725.68	624.60	1,444.06	1,495.34	2,229.22
12	Extraordinary items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	718.38	725.68	624.60	1,444.06	1,495.34	2,229.22
14	Paid up Equity Share Capital	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45	2,160.45
15	(Face value Rs 10/- each)	-	-	-	-	-	-
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
15	(as per Balance Sheet of previous Accounting Year)	-	-	-	-	-	-
16 (a)	Earnings per Share before extraordinary items(of Rs.10 each)	3.33	3.36	2.89	6.68	6.92	10.32
16 (a)	i) Basic	3.33	3.36	2.89	6.68	6.92	10.32
16 (a)	ii) Diluted	-	-	-	-	-	-
16 (b)	Earnings per Share after extraordinary items(of Rs.10 each)	3.33	3.36	2.89	6.68	6.92	10.32
16 (b)	i) Basic	3.33	3.36	2.89	6.68	6.92	10.32
16 (b)	ii) Diluted	-	-	-	-	-	-



PART II - PARTICULARS OF SHAREHOLDING							
A - PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No of Shares	5,414,727	5,414,727	5,414,727	5,414,727	5,414,727	5,414,727
	- Percentage of Shareholding	25.06%	25.06%	25.06%	25.06%	25.06%	25.06%
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	16,189,794	16,189,794	16,189,794	16,189,794	16,189,794	16,189,794
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.94%	74.94%	74.94%	74.94%	74.94%	74.94%
B - INVESTOR COMPLAINTS							
	- Pending at the beginning of the quarter	Nil					
	- Received during the quarter	Nil					
	- Resolved during the quarter	Nil					
	- Pending at the close of the quarter	Nil					



Notes :

1) STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR (Rs. in Lakhs)

	Particulars	As at Current year end	As at Previous year end
		30-09-2013	31-03-2013
		UNAUDITED	AUDITED
A	EQUITY AND LIABILITIES :		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	2,160.45	2,160.45
	(b) Reserve and Surplus	11,965.82	10,521.79
	(c) Money received against share warrants	-	-
	Sub-Total-Shareholders' funds :	14,126.27	12,682.24
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	12,330.56	14,322.44
	(b) Deferred tax liabilities (net)	3,805.33	3,137.67
	(c) Other long term liabilities	30.67	29.27
	Sub-Total-Non-current liabilities :	16,166.56	17,489.38
4	Current liabilities		
	(a) Short-term borrowings	6,550.41	4,380.23
	(b) Trade payables	4,274.07	4,416.64
	(c) Other current liabilities	4,220.90	4,566.63
	(d) Short-term provisions	678.55	511.62
	Sub-Total-Current liabilities :	15,723.93	13,875.12
	TOTAL-EQUITY AND LIABILITIES :	46,016.76	44,046.74
B	ASSETS :		
1	Non-current Assets :		
	(a) Fixed assets	30,212.35	30,726.81
	(b) Non-current investments	156.52	134.02
	(c) Long-term loans and advances	2,656.78	2,138.58
	Sub-Total-Non-Current assets :	33,025.65	32,999.41
2	Current Assets :		
	(a) Inventories	6,199.85	4,349.62
	(b) Trade receivables	2,880.10	3,436.21
	(c) Cash and cash equivalents	2,223.60	1,959.58
	(d) Short-term loans and advances	809.56	627.81
	(e) Other current assets	878.00	674.11
	Sub-Total-Current assets :	12,991.11	11,047.33
	TOTAL-ASSETS :	46,016.76	44,046.74



2. Statutory Auditors of the Company have carried out limited review of the above quarterly/half yearly results.
3. The Company's business relates to single segment only i.e Textiles and hence no segment reporting is given.
4. The above statement was reviewed by the Audit Committee of Directors and was taken on record at the meeting of the Board of Directors held on 11.11.2013.
5. Previous year/Previous quarter figures have been regrouped/recast wherever necessary.

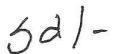
Coimbatore
11th November, 2013

CERTIFIED TRUE COPY

For Shiva Texyarn Limited


COMPANY SECRETARY

for SHIVA TEXYARN LIMITED


S.V.ALAGAPPAN
MANAGING DIRECTOR

"A.S. Apartments", No. 34, Bharathi Park 8th Cross, Saibaba Colony, Coimbatore - 641 011

Annexure V to Clause 41**LIMITED REVIEW REPORT FOR COMPANIES (OTHER THAN BANKS)**

Review Report to The Board of Directors, Shiva Texyarn Limited, 252, Mettupalayam Road, Coimbatore - 641043 :-

We have reviewed the accompanying statement of unaudited financial results of SHIVA TEXYARN LIMITED for the period ended 30th SEPTEMBER 2013 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for V K S AIYER & CO
Chartered Accountants
ICAI Regn.No.000066S



CA.V.S.SRINIVASAN
Membership No.013729
Partner

Place : COIMBATORE
Date : 11th November 2013

