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For immediate release

### Shriram EPC wins multiple orders worth INR 214 crore

Chennai, 18th November, 2013: Shriram EPC Limited (SEPC), one of the leading service providers of integrated design, engineering, procurement, construction and project management services for power plants, renewable energy projects, process and metallurgical plants and municipal service sector projects throughout India and overseas has been awarded multiple orders amounting to INR 214 crore. These include:

- An order amounting to INR 157 crore from Bharat Petroleum Corporation Limited (BPCL) for undertaking civil, structural & underground piping works of fluid catalytic cracking units (FCCU) for the Integrated Refinery Expansion Project (IREP) at their Kochi Refinery. The project is to be completed over a period of 15 of Months.
- Two orders amounting to INR 57 crore from Municipal Corporation of Brihanmumbai (Sewerage Operations Department), Mumbai for rehabilitation of underground sewers using trenchless technology with GRP liners. Both the orders are to be executed over a period of 21 Months.

Commenting on the order wins, Mr. T. Shivaraman, Managing Director & CEO of Shriram EPC Limited, said:

*"Our multi-faceted service offerings cater to a variety of end-user industries and have helped us to report consistent growth in order backlog over the last few quarters. While the demand environment is subdued for most for our engineering verticals, our water division continues to thrive due to order wins from municipalities, large PSU's as well as private enterprises.*

*The order win from BPCL, a Fortune 500 company, indicates that our capabilities and execution track record make us the contractor of choice in this vertical. To add to that position, our teams are bidding for orders where executability is high and there is some certainty of payment.*

*Our pure play engineering business is going from strength to strength following divestment of subsidiaries and non-core assets earlier this year. We have strengthened our balance sheet and are confident of a steadily improving performance in the coming quarter."*



ENDS

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### About Shriram EPC

Shriram EPC (NSE: SHRIRAMEPC, BSE: 532945) is a leading service provider of integrated design, engineering, procurement, construction and project management services for power plants; renewable energy projects; process and metallurgical plants; mining and minerals processing and municipal service sector projects throughout India and overseas.

The EPC business is focused on providing integrated turnkey solutions for biomass-based power plants & thermal power plants, process and metallurgy plants including cement plants, water and wastewater treatment plants, water and sewer infrastructure and pipe rehabilitation.

Shriram EPC is headquartered in Chennai with offices in Gurgaon, Kolkata and Beijing. Their EPC project experience and footprint covers India, East Africa, Europe and West Asia.

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### Safe Harbour

*Some of the statements in this press release that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.*

