

TAUNK & SRIKANTH
CHARTERED ACCOUNTANTS

The Board of Directors,
Simplex Castings Ltd.,
601/602A, Fairlink Centre,
Off Andheri Link Road,
Andheri (W),
MUMBAI – 400 053

Dear Sir

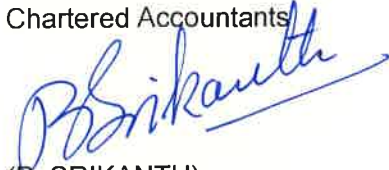
Re: **LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS**
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2013.

We have reviewed the accompanying statement of unaudited financial results of SIMPLEX CASTINGS LTD. for the half year ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Taunk & Srikanth,
Chartered Accountants



(B. SRIKANTH)
Partner
Mem. No. 072217

Place: Bhilai
Date: 11th November, 2013



SIMPLEX CASTINGS LIMITED.

Regd. Office : 601 / 602A, Fairlink Centre, Off Andheri Link Road, Andheri (W),
Mumbai 400 053

**UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2013**

Particulars	Half Year ended 30.09.2013 (Rs.in lakhs) Unaudited
1. Sales / Income from Operations	8186.85
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2. Expenditure:	8186.85
- Cost of raw material consumed	4454.23
- Changes in inventories of finished goods & WIP	220.02
- Employee benefit expenses	696.63
- Depreciation & amortisation expenses	294.50
- Other expenditure	1980.58
Total Expenditure:	<hr/> 7645.96
Profit from Operations before Other Income, Interest & Tax	540.89
3. Other Income	102.64
4. Profit before Interest & Tax	<hr/> 643.53
5. Interest	472.60
6. Profit from Ordinary Activities before tax	<hr/> 170.93
7. Tax Expense	55.00
8. Profit from Ordinary Activities after tax	<hr/> 115.93
9. Extra Ordinary items after tax	-
10. Net Profit for the period	<hr/> 115.93
11. Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	598.42
Reserves excluding revaluation reserve (as per audited balance sheet as on 31.03.2013)	5523.54
12. Earnings per share (Rs.)	# 1.94

Non-annualised

Note : The above results have been taken on record by the Board of Directors
at their meeting held on 9th November, 2013.



For TAUNK & SRIKANTA
Chartered Accountants

B. Srikanta
Partner

SIMPLEX CASTINGS LIMITED.

Regd. Office : 601 / 602A, Fairlink Centre, Off Andheri Link Road, Andheri (W),

Mumbai 400 053

STATEMENT OF ASSETS & LIABILITIES
AS ON 30TH SEPTEMBER, 2013

Particulars	Half Year ended 30.09.2013 (Rs.in lakhs) Unaudited
<u>EQUITY AND LIABILITIES</u>	
1) Shareholders' Funds	
a) Share Capital	598.42
b) Reserves & Surplus	7199.53
c) Money received against share warrants	-
Sub-total - Shareholders' funds	<u>7797.95</u>
2) Share application money pending allotment	-
3) Minority Interest*	-
4) Non-Current Liabilities	
a) Long-term borrowings	2164.71
b) Deferred tax liabilities (net)	898.1
c) Other long term liabilities	7
d) Long-term provisions	-
Sub-total - Non-current liabilities	<u>3062.81</u>
5) Current Liabilities	
a) Short-term borrowings	5062.57
b) Trade payables	2917.74
c) Other current liabilities	3190.63
d) Short-term provisions	-
Sub-total - Current liabilities	<u>11170.94</u>
TOTAL - EQUITY & LIABILITIES	<u>22031.70</u>
<u>ASSETS</u>	
1) Non-Current Assets	
a) Fixed Assets	8889.42
b) Goodwill on consolidation	-
c) Non-current investments	87.60
d) Deferred tax assets (net)	-
e) Long-term loans and advances	813.40
f) Trade receivables	972.06
g) Other non-current assets	-
Sub-total - Non-current assets	<u>10762.48</u>
2) Current Assets	
a) Current investments	-
b) Inventories	5707.27
c) Trade receivables	3563.25
d) Cash and cash equivalents	409.03
e) Short-term loans and advances	1558.48
f) Other current assets	31.19
Sub-total - Current assets	<u>11269.22</u>
TOTAL - ASSETS	<u>22031.70</u>



For TAUNK & SRIKANTH
Chartered Accountants
Bhikant
Partner