

PART I Sr. Particulars No.		Quarter Ended			Half Year Ended		(Rs. In Lacs)
		30.09.13 (Unaudited)	30.06.13 (Unaudited)	30.09.12 (Unaudited)	30.09.13 (Unaudited)	30.09.12 (Unaudited)	31.03.13 (Audited)
1	a) Net Sales/Income from Operations (Net of Excise Duty)	33,797	25,073	26,631	58,870	47,137	1,03,915
	b) Other Operating Income	51	35	97	86	152	216
	Total Income From Operation (Net)	33,848	25,108	26,728	58,956	47,289	1,04,131
2	Expenditure						
	a) Cost of materials consumed	13,725	9,731	11,209	23,456	19,903	41,613
	b) Purchases of stock-in-trade	3,706	4,035	3,938	7,741	6,288	13,411
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(496)	(1397)	(1168)	(1893)	(2,276)	(1799)
	d) Employee benefits expenses	2,797	2,574	2,264	5,371	4,132	8,909
	e) Processing and labour Charges	3,118	2,503	2,592	5,621	4,752	11,044
	f) Depreciation and amortisation expenses	740	676	499	1,416	1,016	2,182
	g) Other expenses	7,025	5,078	5,334	12,103	9,633	19,928
	Total	30,615	23,200	24,668	53,815	43,448	95,288
3	Profit from Operations before other Income & Finance Cost (1-2)	3,233	1,908	2,060	5,141	3,841	8,843
4	Other Income	371	365	1,036	736	1,317	1,851
5	Profit from Ordinary Activities before Finance Cost (3+4)	3,604	2,273	3,096	5,877	5,158	10,694
6	Finance costs	725	656	685	1,381	1,215	2,516
7	Profit from Ordinary Activities After Finance Cost (5-6)	2,879	1,617	2,411	4,496	3,943	8,179
8	Tax Expenses - Current Tax	960	520	690	1,480	1,240	2,360
	- Deferred Tax (Assets)/Liability	68	24	(71)	92	(120)	318
9	Net Profit from Ordinary Activities After Tax (7-8)	1,851	1,073	1,722	2,924	2,823	5,501
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937	937	937
11	Reserve (excluding Revaluation Reserve)	-	-	-	-	-	30,468
12	Earning Per Share of Rs. 10/- Each : Basic & Diluted (Rs.)	19.74	11.45	19.12	31.19	30.12	58.85

PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
	i) Number of Shares	30,87,113	30,87,113	30,87,113	30,87,113	30,87,113	30,87,113
	ii) Percentage of Shareholding	32.94	32.94	32.94	32.94	32.94	32.94
2 Promoters & Promoter Group Shareholding							
	a) Pledged/ Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of Shares	62,84,935	62,84,935	62,84,935	62,84,935	62,84,935	62,84,935
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	67.06	67.06	67.06	67.06	67.06	67.06

B. Investor Complaints for the Quarter :- Begning - Nil, Received -1, Disposed - 1, Pending -Nil

STATEMENT OF ASSETS AND LIABILITIES					
Particulars	As At		As At		
	30.09.13 (Unaudited)	31.03.13 (Audited)	30.09.13 (Unaudited)	31.03.13 (Audited)	
A) EQUITY AND LIABILITIES :					
1. Shareholders' Funds :					
(a) Share Capital	937	937			
(b) Reserve & Surplus	33392	30468			
Sub Total - Shareholder's Funds	34329	31405			
2. Non-Current Liabilities					
(a) Long Term Borrowings	9864	10020			
(b) Deferred Tax Liabilities (net)	2008	1917			
(c) Other Long Term Liabilities	2543	2287			
(d) Long Term Provisions	564	478			
Sub Total - Non Current Liabilities	14979	14702			
3. Current Liabilities					
(a) Short term Borrowings	20382	14100			
(b) Trade Payables	10761	11777			
(c) Other Current Liabilities	5828	5826			
(d) Short Term Provisions	6590	5923			
Sub Total - Current Liabilities	43561	37626			
TOTAL- EQUITY AND LIABILITIES	92869	83733			
B) ASSETS :					
1. Non-current Assets					
(a) Fixed Assets			33725	32122	
(b) Non Current Investments			21	21	
(c) Long Term Loans and Advances			1398	784	
Sub Total - Non Current Assets			35144	32927	
2. Current Assets					
(a) Current Investments			-	-	
(b) Inventories			25766	22198	
(c) Trade Receivables			21513	20042	
(d) Cash and Bank Balances			590	330	
(e) Short Term Loans and Advances			9833	8216	
(e) Other Current Assets			23	20	
Sub Total - Current Assets			57725	50806	
TOTAL - ASSETS			92869	83733	

Notes : 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06.11.2013. The Statutory Auditors have carried out a Limited review of the above financial results.
 2) The Company is engaged only in Textile business and there are no separate reportable segments as per Accounting Standard 17.
 3) There was no exceptional / extraordinary items.
 4) The previous year/periods figures have been regrouped/rearranged wherever necessary.

For SIYARAM SILK MILLS LTD.

Ramesh Poddar

Place : Mumbai (Ramesh Poddar)
 Date : 06.11.2013 Chairman & Managing Director



REF. NO.

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SIYARAM SILK MILLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Siyaram Silk Mills Limited for the period ended 30th September 2013 except for the disclosure regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



C. V. Thakker

C. V. THAKKER
PARTNER

MEMBERSHIP NO. 006205

PLACE : MUMBAI

DATE : 6TH NOVEMBER, 2013