

**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Southern Magnesium and Chemicals Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	N. Ravi Prasad		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	2,99,850	10	10
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,99,850	10	10
<u>Details of acquisition</u>			
a) Shares carrying voting rights bought	88,298	2.94	2.94
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	88,298	2.94	2.94
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	3,88,148	12.94	12.94
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	3,88,148	12.94	12.94
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off –market (Transmission)		
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13.11.2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	30,00,000 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	30,00,000 Equity shares		
10. Total diluted share/voting capital of the TC after the said acquisition / sale.	30,00,000 Equity shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.