

SRI RAMAKRISHNA MILLS (CBE) LTD.,

Regd. / Admn. Office: 1493, Sathyamangalam Road, P B No.2007, Ganapathy, Coimbatore 641 006

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Unaudited Financial Results for the Quarter / Half Year ended 30th Sept 2013

Part I

Rs. in lakhs

S.No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		-----> (Unaudited) <-----					Audited
1	Income from Operations						
	a) Net Sales / income from operations (Net of Excise Duty)	522.78	628.19	1002.60	1150.97	1910.17	3713.52
	b) Other operating income	9.05	11.97	0.28	21.02	20.17	197.24
	Total Income from operations (net) (a+b)	531.83	640.16	1002.88	1171.99	1930.34	3910.76
2	Expenses						
	a) Cost of materials consumed	364.47	337.79	611.99	702.26	1157.95	2040.39
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	(29.74)	85.19	(31.47)	55.45	(31.61)	164.42
	d) Employee benefits expense	87.52	117.08	172.38	204.6	319.65	654.97
	e) Depreciation and amortisation expense	19.29	18.69	19.84	37.98	38.20	91.82
	f) Power & Fuel	137.46	104.30	174.36	241.76	310.81	607.66
	g) Other expenses	30.55	51.37	103.40	81.92	223.94	370.72
	Total Expenses	609.55	714.42	1050.50	1323.97	2018.94	3929.98
3	Profit / [Loss] from operations before other income, finance costs and exceptional items (1-2)	(77.72)	(74.26)	(47.62)	(151.98)	(88.60)	(19.22)
4	Other Income	21.59	6.27	29.81	27.86	83.51	32.27
5	Profit / [Loss] from ordinary activities before finance costs and exceptional items (3±4)	(56.13)	(67.99)	(17.81)	(124.12)	(5.09)	13.05
6	Finance Costs	107.49	90.42	112.05	197.91	214.70	386.80
7	Profit / [Loss] from ordinary activities after finance costs but before exceptional items (5±6)	(163.62)	(158.41)	(129.86)	(322.03)	(219.79)	(373.75)
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	103.30
9	Profit / [Loss] from ordinary activities before tax (7±8)	(163.62)	(158.41)	(129.86)	(322.03)	(219.79)	(270.45)
10(i)	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
10(ii)	MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / [Loss] from ordinary activities after tax (9±10)	(163.62)	(158.41)	(129.86)	(322.03)	(219.79)	(270.45)
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	(163.62)	(158.41)	(129.86)	(322.03)	(219.79)	(270.45)
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / [Loss] after taxes, minority interest and share of profit / (loss) of associates (13±14±15)*	(163.62)	(158.41)	(129.86)	(322.03)	(219.79)	(270.45)
17	Paid up equity share capital (Face Value of share @ Rs.10/- each)	711.83	711.83	711.83	711.83	711.83	711.83
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1081.07
19.i	Earnings per share [before extraordinary items] (of Rs.10/- each) (not annualised):						
	a. Basic	(2.30)	(2.23)	(1.82)	(4.52)	(3.09)	(5.25)
	b. Diluted	(2.30)	(2.23)	(1.82)	(4.52)	(3.09)	(5.25)
19.ii	Earnings per share [after extraordinary items] (of Rs.10/- each) (not annualised):						
	a. Basic	(2.30)	(2.23)	(1.82)	(4.52)	(3.09)	(3.80)
	b. Diluted	(2.30)	(2.23)	(1.82)	(4.52)	(3.09)	(3.80)

S.No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		-----> (Unaudited) <-----					Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	2853651	2853651	2853651	2853651	2853651	2853651
	- Percentage of shareholding	40.09	40.09	40.09	40.09	40.09	40.09
2	Promoters and Promoter Group Shareholding:-						
	a) Pledged / Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares(as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares	4264679	4264679	4264679	4264679	4264679	4264679
	- Percentage of shares(as a % of the total share holding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of the total share capital of the company)	59.91	59.91	59.91	59.91	59.91	59.91

Notes:

- The Board of Directors has approved the aforesaid Working Results at its meeting held on 08.11.2013 after review by the Audit Committee of the Company.
- The Company is mainly engaged in one reportable business segment i.e. 'Yarn Segment' in terms of requirements of Accounting Standard 17.
- In Nagari (Andhra Pradesh), there was a power cut of 20% during the period 01.07.2013 to 31.07.2013 and subsequently there was no power cut. Further, there were operational disturbances on account of agitation over Andhra bifurcation issue. Because of the above, the Capacity Utilisation is reduced to 56.41%.
- The Auditors of the Company have carried out the "Limited Review" for the said Financial Results.
- The previous period figures have been re-grouped and re-classified wherever necessary.

Coimbatore
08.11.2013

By order of the Board
for SRI RAMAKRISHNA MILLS (CBE) LTD

D. Lakshminaraswamy
D.LAKSHMINARAYANASWAMY
Managing Director

SRI RAMAKRISHNA MILLS (COIMBATORE) LTD**STATEMENT OF ASSETS AND LIABILITIES**

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S.No	PARTICULARS	(<-Rs in lacs-->)	
		As at	As at
		30.09.2013	31.03.2013
		UnAudited	Audited
A.	<u>EQUITY AND LIABILITIES:</u>		
1	Shareholders' funds :		
	(a) Share capital	711.83	711.83
	(b) Reserves and surplus	962.82	1,302.96
2	Non-current liabilities :		
	(a) Long Term Borrowings	1,498.32	1,486.24
	(b) Long Term Provisions	220.82	243.92
3	Current liabilities :		
	(a) Short Term Borrowings	1,501.33	1,461.74
	(b) Trade payables	642.07	683.64
	(c) Other current liabilities	842.72	717.09
	(d) Short-term provisions	30.92	17.58
	Total - EQUITY AND LIABILITIES	6,410.82	6,625.00
B	ASSETS		
1	Non-current assets :		
	(a) Fixed assets		
	Tangible assets	1,716.43	1,789.60
	Intangible assets	0.99	0.99
	(b) Non-Current Investments	1,094.47	1,094.47
	(c) Deferred Tax Assets	1,933.36	1,769.19
	(d) Long-term loans and advances	47.15	47.16
	(e) Other non-current assets		
2	Current assets :		
	(a) Inventories	1,174.67	1,199.08
	(b) Trade receivables	231.49	460.07
	(c) Cash and cash equivalents	72.17	76.98
	(d) Short-term loans and advances	134.38	183.27
	(e) Other current assets	5.70	4.20
	Total - ASSETS	6,410.82	6,625.00

LV:SRMC:ACCT:BR:ASSET&LBTY