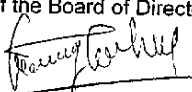
 THE STATE TRADING CORPORATION OF INDIA LTD. STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2013						
Part - I						
PARTICULARS	3 months	3 months	3 months	6 months	6 months	Year
	ended	ended	ended	ended	ended	ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1. Income from Operations						
(a) Net Sales/Income from operations	1,859.79	7,964.50	3131.39	9,824.29	7,393.94	18,698.50
(b) Other Operating Income	44.12	51.86	116.21	95.98	258.59	576.99
Total income from operations (net)	1,903.91	8,016.36	3,247.60	9,920.27	7,652.53	19,275.49
2. Expenses						
a) Cost of Materials consumed	0.03	0.01	0.01	0.04	0.04	0.10
b) Purchases of Stock in Trade	1,864.19	7,957.19	3,061.95	9,821.38	7,075.55	18,414.37
c) Changes in inventories of finished goods, work in progress and stock in trade	(14.31)	(4.41)	108.68	(18.72)	410.32	500.24
d) Employee benefits expense	27.44	28.60	24.87	56.04	47.77	106.54
e) Depreciation & amortisation expense	0.87	0.86	0.91	1.73	1.72	3.58
f) Other Expenses	8.64	10.30	6.11	18.94	15.20	35.30
Total expenses	1,886.86	7,992.55	3,202.53	9,879.41	7,550.61	19,060.13
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	17.05	23.81	45.07	40.86	101.92	215.36
4. Other Income	8.26	6.59	5.82	14.85	13.28	25.03
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	25.31	30.40	50.89	55.71	115.20	240.39
6. Finance Costs	39.70	37.86	41.52	77.56	87.41	166.25
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(14.39)	(7.46)	9.37	(21.85)	27.79	74.14
8. Exceptional Items						
-Provisions/Write-off (Net of write back) - Debit/(Credit)	30.48	101.09	101.46	131.57	116.11	155.68
- Withdrawal from Export/ Import Contingency Reserve	-	-	(95.96)	-	(95.96)	(95.96)
9. Profit/(Loss) from ordinary activities before Tax (7-8)	(44.87)	(108.55)	3.87	(153.42)	7.64	14.42
10. Tax expense:						
Current Tax	-	-	2.50	-	4.00	-
Tax relating to earlier years	-	-	(1.63)	-	(2.11)	(3.53)
Provision for MAT Credit Entitlement	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(44.87)	(108.55)	3.00	(153.42)	5.75	17.95
12. Extraordinary Items (net of tax expense Rs. nil)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	(44.87)	(108.55)	3.00	(153.42)	5.75	17.95
14. Paid up Equity Share Capital (Face Value Rs. 10/-)	60	60	60	60	60	60
15. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	621.98
16. (i) Earning per share(EPS) (before extraordinary items) (of Rs.10/- each) (not Annualized) :						
(a) Basic	(7.48)	(18.09)	0.50	(25.57)	0.96	2.99
(b) Diluted	(7.48)	(18.09)	0.50	(25.57)	0.96	2.99
16. (ii) Earning per share(EPS) (after extraordinary items) (of Rs.10/- each) (not Annualized) :						
(a) Basic	(7.48)	(18.09)	0.50	(25.57)	0.96	2.99
(b) Diluted	(7.48)	(18.09)	0.50	(25.57)	0.96	2.99
PART- II						
Select Information for the Quarter and Six Months Ended 30.09.2013						
A. Particulars of Shareholding						
1. Public shareholding						
- Number of shares	6,000,000	5,386,400	5,386,400	6,000,000	5,386,400	5,386,400
- Percentage of shareholding	10.000	8.977	8.977	10.000	8.977	8.977
2. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
-Percentage of shares	-	-	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares	-	-	-	-	-	-
(as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non encumbered						
- Number of shares	54,000,000	54,613,600	54,613,600	54,000,000	54,613,600	54,613,600
-Percentage of shares	100	100	100	100	100	100
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares	90.000	91.023	91.023	90.000	91.023	91.023
(as a % of the total share capital of the company)	-	-	-	-	-	-
B. Investor complaints						
Pending at the beginning of the quarter	-	-	-	-	-	NIL
Received during the Quarter	-	-	-	-	-	15
Disposed off during the Quarter	-	-	-	-	-	15
Remaining unresolved at the end of the quarter	-	-	-	-	-	NIL

Segment-wise Revenue, Results and Capital Employed						
(Amount in Rs. Crore)						
PARTICULARS	3 months ended 30.09.2013 (Unaudited)	3 months ended 30.06.2013 (Unaudited)	3 months ended 30.09.2012 (Unaudited)	6 months ended 30.09.2013 (Unaudited)	6 months ended 30.09.2012 (Unaudited)	Year ended 31.03.2013 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1. Segment revenue (net sales from each segment)						
a) Export	83.18	870.28	114.31	953.46	127.02	1,563.49
b) Import	1,750.59	7,082.06	2996.52	8,832.65	7,226.45	17,015.28
c) Domestic	26.02	12.16	20.56	38.18	40.47	119.73
Total	1,869.79	7,964.50	3,131.39	9,824.29	7,393.94	18,698.50
Less -Inter-segment revenue	-	-	-	-	-	-
Net sales	1,869.79	7,964.50	3,131.39	9,824.29	7,393.94	18,698.50
2. Segment results - Profit/(Loss) before tax and interest from each segment						
a) Export	7.61	21.36	3.28	28.97	3.43	82.82
b) Import	(2.29)	(0.33)	14.12	(2.62)	29.94	37.58
c) Domestic	(0.89)	(1.67)	0.44	(2.56)	0.70	(1.87)
Total	4.43	19.36	17.84	23.79	34.07	118.53
Less:(i) Interest	39.70	37.86	41.52	77.56	87.41	166.25
(ii) Other unallocable expenditure net off Unallocable income	9.60	90.05	(27.55)	99.65	(60.98)	(62.14)
Profit before Tax	(44.87)	(108.55)	3.87	(153.42)	7.64	14.42
3. Capital employed (Segment asset - Segment Liabilities)						
a) Export	48.90	61.07	11.37	48.90	11.37	55.35
b) Import	452.99	496.99	646.73	452.99	646.73	602.35
c) Domestic	1.96	0.85	3.62	1.96	3.62	4.24
d) Unallocated	(67.34)	(77.54)	(69.96)	(67.34)	(69.96)	(72.01)
Total	436.61	481.38	591.76	436.61	591.76	589.93

(Amount in ₹ Crore)		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
	(1)	(2)
I. EQUITY AND LIABILITIES		
(1) Shareholder's funds		
(a) Share Capital	60.00	60.00
(b) Reserves & Surplus	376.51	529.93
(c) Money received against share warrants	-	-
Sub-Total - Shareholders Funds	436.51	589.93
(2) Share application money pending allotment		
	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Other long term liabilities	1,179.86	1,156.71
(c) Long-term provisions	77.24	73.24
Sub Total - Non Current Liabilities	1,257.10	1,229.95
(4) Current Liabilities		
(a) Short-term borrowings	1,620.11	1,505.39
(b) Trade Payables	130.06	912.10
(c) Other current liabilities	213.64	213.01
(d) Short-term provisions	13.09	29.23
Sub Total - Current Liabilities	1,976.90	2,659.73
TOTAL - EQUITY AND LIABILITIES	3,670.51	4,479.61
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	65.27	66.46
(b) Non-Current investments	0.31	0.31
(c) Deferred tax assets (net)	73.01	73.01
(d) Long-term loans and advances	25.42	108.54
(e) Other non-current assets	1,315.47	1,350.48
Sub Total - Non Current Assets	1,479.48	1,598.80
(2) Current Assets		
(a) Current investments	-	-
(b) Inventories	62.34	43.50
(c) Trade receivables	1,873.88	2,289.11
(d) Cash and cash equivalents	52.25	248.14
(e) Short-term loans and advances	30.94	41.31
(f) Other current assets	171.62	258.75
Sub Total - Current Assets	2,191.03	2,880.81
TOTAL - ASSETS	3,670.51	4,479.61
Notes:		
1) The financial results for the quarter & six months ended 30.09.2013 were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 13th Nov, 2013.		
2) Limited Review as per clause 41 of the listing agreement with SEBI has been carried out by the Statutory Auditors of the Company.		
3) As a matter of prudence and conservative principle of accounting deferred tax assets for the period ended 30.09.2013 has not been recognised.		
4) Provision for Leave Encashment, Gratuity and Post Retirement Medical benefits has been made on estimated basis for the period ended 30.09.2013.		
5) Figures of the previous period have been regrouped/ rearranged to make them comparable with those of the current period wherever necessary.		
By order of the Board of Directors		
 (Mahoj Mishra) Director -Finance		
Place: New Delhi		
Date: 13.11.2013		