

Sumeet INDUSTRIES LIMITED

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.
PHONE : (91-261) 2328902 FAX : (91-261) 2334189
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2013

(Rupees in Lacs)

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/13
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	30210.23	21888.52	33467.73	52098.75	53675.37	115933.78
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	30210.23	21888.52	33467.73	52098.75	53675.37	115933.78
2	Expenses						
	(a) Cost of materials consumed	16790.84	14162.88	26464.16	30953.72	38834.18	71647.34
	(b) Purchases of stock-in-trade	7881.81	3524.19	2532.00	11406.00	6579.45	29451.13
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	462.89	-472.15	-1786.61	-9.26	-2440.77	-5907.96
	(d) Employee benefits expense	266.05	160.24	249.21	426.29	383.56	1069.54
	(e) Depreciation and amortisation expense	472.03	540.12	575.13	1012.15	955.26	1989.85
	(f) Other expenses	2473.24	2350.92	3388.58	4824.16	5847.71	11475.99
	Total Expenses	28346.86	20266.20	31422.47	48613.06	50159.39	109725.89
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1863.37	1622.32	2045.26	3485.69	3515.98	6207.89
4	Other Income	-432.23	-470.29	-279.78	-902.52	-399.59	-1130.35
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1431.14	1152.03	1765.48	2583.17	3116.39	5077.54
6	Finance costs	709.77	545.52	933.45	1255.29	1317.04	2171.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	721.37	606.51	832.03	1327.88	1799.35	2905.66
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	721.37	606.51	832.03	1327.88	1799.35	2905.66
10	Tax expense	153.00	112.00	267.85	265.00	450.00	989.73
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	568.37	494.51	564.18	1062.88	1349.35	1915.93
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	568.37	494.51	564.18	1062.88	1349.35	1915.93
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5828.97	5828.97	5828.97	5828.97	5828.97	5828.97



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15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12574.22
16.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.98	0.85	0.97	1.82	2.31	3.29
	(b) Diluted	-	-	-	-	-	-
16.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.98	0.85	0.97	1.82	2.31	3.29
	(b) Diluted	-	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	31059008	31059008	32661552	31059008	32661552	32543190
	- Percentage of shareholding	53.28	53.28	56.03	53.28	56.03	55.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	12070000	12070000	11850000	12070000	11850000	14270000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.32	44.32	46.24	44.32	46.24	55.42
	- Percentage of shares (as a % of the total share capital of the company)	20.71	20.71	20.33	20.71	20.33	24.48
	b) Non-encumbered						
	- Number of shares	15160730	15160730	13778186	15160730	13778186	11476548
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.68	55.68	53.76	55.68	53.76	44.58
	- Percentage of shares (as a % of the total share capital of the company)	26.01	26.01	23.64	26.01	23.64	19.69

B	INVESTOR COMPLAINTS	Quarter ended 30th September, 2013
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0



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(Rupees in Lacs)

STATEMENT OF ASSETS AND LIABILITIES		30/09/13	31/03/13
		Un- Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	6828.97	6828.97
	(b) Reserves and Surplus	13637.10	12574.23
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	20466.07	19403.20
2	Share application money pending allotment	870.00	870.00
3	Non-current liabilities		
	(a) Long-term borrowings	21608.20	23686.72
	(b) Deferred tax liabilities (net)	3277.26	3277.26
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	24885.46	26963.98
4	Current liabilities		
	(a) Short-term Borrowing	14410.02	16687.62
	(b) Trade payables	13293.64	12395.68
	(c) Other current liabilities	2153.57	1166.39
	(d) Short-term provisions	684.16	682.25
	Sub-total - Current liabilities	30541.39	30931.94
	TOTAL - EQUITY AND LIABILITIES	76762.92	78169.12
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	38790.31	39382.16
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	647.53	77.96
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	70.63	395.31
	(f) Other non-current assets	-	-
	Sub-total - Non-Current assets	39508.47	39855.43
2	Current assets		
	(a) Current investements	-	-
	(b) Inventories	19043.12	18198.86
	(c) Trade receivables	11464.49	11594.48
	(d) Cash and cash equivalents	2674.64	2394.43
	(e) Short-term loans and advances	1221.46	2661.18
	(f) Other current assents	2850.74	3464.74
	Sub-total - Current assets	37254.45	38313.69
	TOTAL - ASSETS	76762.92	78169.12



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NOTES :-

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2013.
- 2 As per Accounting Standard 17, the requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product Segment.
- 3 Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange transaction and translations is Rs. 973.81 Lacs for the half year ended September, 2013 as against loss of Rs. 645.67 Lacs for the half year ended 30th September, 2012 showing in other income group.
- 4 Figures of previous year and previous quarter have been re-grouped wherever necessary.

Place : Surat
Date : 13/11/2013



For Sumeet Industries Limited

A handwritten signature in black ink, appearing to read "Shankarlal Somani".

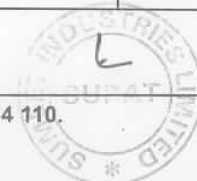
Shankarlal Somani
Chairman & Managing Director

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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER, 2013

		(Rupees in Lacs)					
	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/13
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	34046.43	21888.52	33467.73	55934.95	53675.37	115933.78
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	34046.43	21888.52	33467.73	55934.95	53675.37	115933.78
2	Expenses						
	(a) Cost of materials consumed	16790.84	14162.88	26464.16	30953.72	38834.18	71647.34
	(b) Purchases of stock-in-trade	12433.20	3524.19	2532.00	15957.39	6579.45	29451.13
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-293.93	-472.15	-1786.61	-766.08	-2440.77	-5907.96
	(d) Employee benefits expense	266.05	160.24	249.21	426.29	383.56	1069.54
	(e) Depreciation and amortisation expense	472.03	540.12	575.13	1012.15	955.26	1989.85
	(f) Other expenses	2473.93	2350.92	3388.58	4824.85	5847.71	11475.99
	Total Expenses	32142.12	20266.20	31422.47	52408.32	50159.39	109725.89
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	1904.31	1622.32	2045.26	3526.63	3515.98	6207.89
4	Other Income	-432.24	-470.29	-279.78	-902.53	-399.59	-1130.35
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional Items (3+4)	1472.07	1152.03	1765.48	2624.10	3116.39	5077.54
6	Finance costs	738.40	545.52	933.45	1283.92	1317.04	2171.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	733.67	606.51	832.03	1340.18	1799.35	2905.66
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7+8)	733.67	606.51	832.03	1340.18	1799.35	2905.66
10	Tax expense	153.00	112.00	267.85	265.00	450.00	989.73
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	580.67	494.51	564.18	1075.18	1349.35	1915.93
12	Extraordinary Items		0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	580.67	494.51	564.18	1075.18	1349.35	1915.93
14	Share of profit / (Loss) of associates*	-	-	-	-	-	-



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15	Minority interest *	-	-	-	-	-	-
16	Profit / (Loss) after taxes, minority interest and shares of profit / (loss) of associates (13+14+15)	580.67	494.51	564.18	1075.18	1349.35	1915.93
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	5828.97	5828.97	5828.97	5828.97	5828.97	5828.97
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12574.22
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	1.00	0.85	0.97	1.84	2.31	3.29
	(b) Diluted	-	-	-	-	-	-
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	1.00	0.85	0.97	1.84	2.31	3.29
	(b) Diluted	-	-	-	-	-	-
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	31059008	31059008	32661552	31059008	32661552	32543190
	- Percentage of shareholding	53.28	53.28	56.03	53.28	56.03	55.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	12070000	12070000	11850000	12070000	11850000	14270000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.32	44.32	46.24	44.32	46.24	55.42
	- Percentage of shares (as a % of the total share capital of the company)	20.71	20.71	20.33	20.71	20.33	24.48
	b) Non-encumbered						
	- Number of shares	15160730	15160730	13778186	15160730	13778186	11476548
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.68	55.68	53.76	55.68	53.76	44.58
	- Percentage of shares (as a % of the total share capital of the company)	26.01	26.01	23.64	26.01	23.64	19.69

B	INVESTOR COMPLAINTS	Quarter ended 30th September, 2013
	Pending at the beginning of the quarter	0
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0



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(Rupees in Lacs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		30/09/13	31/03/13
		Un-Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	6828.97	6828.97
	(b) Reserves and Surplus	13649.41	12574.23
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	20478.38	19403.20
2	Share application money pending allotment	870.00	870.00
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	21608.20	23686.72
	(b) Deferred tax liabilities (net)	3277.26	3277.26
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	24885.46	26963.98
5	Current liabilities		
	(a) Short-term Borrowing	14410.02	16687.62
	(b) Trade payables	17845.71	12395.68
	(c) Other current liabilities	2806.45	1166.39
	(d) Short-term provisions	684.16	682.25
	Sub-total - Current liabilities	35746.34	30931.94
	TOTAL - EQUITY AND LIABILITIES	81980.18	78169.12
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	38790.31	39382.16
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	317.95	77.96
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	70.63	395.31
	(f) Other non-current assets	-	-
	Sub-total - Non-Current assets	39178.89	39855.43
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	19799.93	18198.86
	(c) Trade receivables	15300.69	11594.48
	(d) Cash and cash equivalents	3628.47	2394.43
	(e) Short-term loans and advances	1221.46	2661.18
	(f) Other current assets	2850.74	3464.74
	Sub-total - Current assets	42801.29	38313.69
	TOTAL - ASSETS	81980.18	78169.12



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NOTES :-

- 1 In accordance with Clause 41 of the Listing Agreement the Company has published unaudited consolidate financial results. The unaudited standalone financial results of the Company will, however, be available on the Company's website www.sumeetindustries.com and on the website of BSE (www.bseindia.com) and on the NSE website (www.nseindia.com).
- 2 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2013. The statutory Auditors of the Company have reviewed the said results.
- 3 The above unaudited consolidated financial results have been prepared in accordance with principles and procedures as set out in Accounting standard-21 or 'Consolidated Financial Statements', Accounting Standard-23 on 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard-27 on 'Financial Reporting of interests in Joint ventures' notified by the Central Government under Companies (Accounting Standards), Rules, 2006.
- 4 The financial results of the foreign subsidiary have been prepared as per IFRS, generally followed in the country of their incorporation. As there are no material differences between the financial results as per IFRS and as per Indian GAAP, no adjustments have been considered necessary.
- 5 Due to the fluctuation in foreign exchange rates, the applicable loss on foreign exchange transaction and translations is Rs. 973.81 Lacs for the half year ended September, 2013 as against loss of Rs. 645.67 Lacs for the half year ended 30th September, 2012 showing in other income group.
- 6 Company's standalone financial information is as below:

(Rupees In Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/13
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Turn Over	30210.23	21888.52	33467.73	52098.75	53675.37	115933.78
Profit Before Tax	721.37	606.51	832.03	1327.88	1799.35	2905.66
Profit After Tax	568.37	494.51	564.18	1062.88	1349.35	1915.93

- 7 Figures of previous year and previous quarter have been re-grouped wherever necessary.

For Sumeet Industries Limited



Shankarlal Somani
Chairman & Managing Director

Place : Surat
Date : 13/11/2013

